

FTI CONSULTING, INC.  
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*Financial Advisor for the Official Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:
<b>In re</b>	:
	:
<b>GENERAL GROWTH</b>	:
<b>PROPERTIES, INC., <u>et al.</u>,</b>	:
	:
<b>Debtors.</b>	:
-----X	

**NOTICE OF FILING OF FIRST INTERIM APPLICATION  
OF FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION AND  
REIMBURSEMENT OF EXPENSES FOR SERVICES RENDERED IN THE CASE FOR  
THE PERIOD APRIL 27, 2009 THROUGH AUGUST 31, 2009**

**PLEASE TAKE NOTICE** that on October 27, 2009, FTI Consulting, Inc. (“**FTI**”) filed its First Interim Fee and Expense Application (the “**Fee Application**”) for fees and expenses incurred from April 27, 2009 through and including August 31, 2009.

**PLEASE TAKE FURTHER NOTICE** that the deadline to file any objections or responses to the Fee Application is **November 13, 2009 at 4:00 p.m. (prevailing Eastern Time)** (the “**Objection Deadline**”).

**PLEASE TAKE FURTHER NOTICE** that a hearing will be held before the Honorable Allan L. Gropper, United States Bankruptcy Judge, in Room 617 of the United States Bankruptcy Court, One Bowling Green, New York, New York 10004-1408 on **November 19, 2009, at 10:00 a.m. (prevailing Eastern Time)** (the “**Hearing**”), to consider the Fee Application filed for the period of **April 27, 2009 through and including August 31, 2009** (the “**First Interim Fee Period**”).

**PLEASE TAKE FURTHER NOTICE** that objections or responses, if any, to the Fee Application (a) must be in writing, (b) must conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court for the Southern District of New York, (c) must set forth the name of the objecting party, the basis for the objection and the specific grounds thereof, (d) must be filed with the Court electronically in accordance with General Order M-242 (which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov)) by registered users of the Court’s case filing system, and by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format,

and (e) must be served upon: (i) the chambers of the Honorable Allan L. Gropper, United States Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, Courtroom 617, New York, New York 10004; (ii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10044, (Attn: Greg Zipes, Esq.); (iii) General Growth Properties, Inc., 110 North Wacker Drive, Chicago, Illinois 60606 (Attn: Ronald L. Gern); (iv) Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York 10153, (Attn: Gary T. Holtzer, Esq.), attorneys for the Debtors; (v) Kirkland & Ellis LLP, 300 North LaSalle, Chicago, Illinois 60654 (Attn: Anup Sathy, P.C.); (vi) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, (Attn: Michael S. Stamer Esq.), attorneys for the Official Committee of Unsecured Creditors; (vii) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, New York 10166, (Attn: David M. Feldman, Esq.), attorneys for the Debtors' postpetition lenders; and (viii) Saul Ewing LLP, 500 E. Pratt St., Ste. 800, Baltimore, MD 21202 (Attn: Joyce A. Kuhns), and Saul Ewing LLP, 400 Madison Ave., Ste. 12 B, New York, New York 10017 (Attn: John J. Jerome), attorneys for the Equity Security Holders Committee; so as to be received no later than the Objection Deadline.

**PLEASE TAKE FURTHER NOTICE** that if an objection to the Fee Application is not received by the Objection Deadline, the relief requested shall be deemed unopposed, and the Court may enter an order granting the relief sought without a hearing.

**PLEASE TAKE FURTHER NOTICE** that if an objection to the Fee Application is timely filed, objecting parties are required to attend a hearing, and failure to appear may result in relief being granted or denied upon default.

Dated: October 27, 2009  
New York, New York

**FTI CONSULTING, INC.**

/s/ Steven Simms  
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Financial Advisor and Investment Banker to the Official  
Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re: : Chapter 11  
General Growth Properties, Inc., *et al.* : Case No. 09-11977 (ALG)  
Debtors. : (Jointly Administered)  
-----X

**FIRST INTERIM APPLICATION OF FTI CONSULTING, INC. FOR  
ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF  
EXPENSES FOR SERVICES RENDERED IN THE CASE FOR THE PERIOD  
APRIL 27, 2009 THROUGH AUGUST 31, 2009**

Name of Applicant: FTI Consulting, Inc.

Authorized to Provide  
Professional Services to: The Official Committee of Unsecured Creditors  
of General Growth Properties, Inc., *et al.*

Date of Retention: July 24, 2009, *nunc pro tunc* to April 27, 2009

Period for which compensation  
and reimbursement is sought: April 27, 2009 to August 31, 2009

Amount of Compensation sought  
as actual, reasonable, and necessary  
(100% of fees): \$1,281,736.75

Amount of Expense Reimbursement  
sought as actual, reasonable, and  
necessary (100% of expenses): \$17,046.16

Total Amount Requested \$1,298,782.91

Less 20% Fee Holdback (\$256,347.35)

Net Amount Requested  
(80% of fees and 100% of expenses): \$1,042,435.56

This is an (a): X Interim \_\_\_\_ Final Application

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:
In re:	:
	:
General Growth Properties, Inc., <i>et al.</i>	:
	:
Debtors.	:
	:
-----X	

	Chapter 11
	Case No. 09-11977 (ALG)
	(Jointly Administered)

**FIRST INTERIM APPLICATION OF FTI CONSULTING, INC. FOR  
ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF  
EXPENSES FOR SERVICES RENDERED IN THE CASE FOR THE PERIOD  
APRIL 27, 2009 THROUGH AUGUST 31, 2009**

FTI Consulting, Inc. (“FTI” or “Applicant”), as financial advisors to the Official Committee of Unsecured Creditors (the “Committee”) of General Growth Properties, Inc., the debtors and debtors-in-possession in the above-captioned chapter 11 cases (collectively, the “Debtors” or the “Company”) and, together with their non-debtor affiliates, (“GGP”), hereby submits its first application pursuant to 11 U.S.C. §§330 and 331 for an interim allowance of compensation for services rendered and for reimbursement of expenses incurred in these cases.

**INTRODUCTION**

1. By this application, FTI seeks a first interim allowance of compensation for professional services rendered as financial advisors to the Committee for the period April 27, 2009 through and including August 31, 2009 (the “First Interim Period”) in the amount of \$1,281,736.75, representing 2,295.5 hours in professional services, and actual and necessary

expenses of \$17,046.16, which were incurred by FTI during the First Interim Period. In support of this application, the Applicant represents as follows:

2. This application is submitted pursuant to the terms of the Administrative Order Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals dated May 27, 2009 (the “Administrative Fee Order”). Pursuant to the Administrative Fee Order, FTI is seeking payment of \$1,025,389.40 in fees and \$17,046.16 for reimbursement of its expenses relating to services rendered on behalf of the Committee during the First Interim Period.<sup>1</sup>

### **BACKGROUND**

3. Commencing on April 16, 2009 (the “Petition Date”) and continuing thereafter, the Debtors each commenced a voluntary case under Chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). The Debtors are authorized to continue to operate their business and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On April 25, 2009, pursuant to section 1102 of the Bankruptcy Code, the United States Trustee for the Southern District of New York appointed nine members of the Committee. Two additional members of the Committee were appointed on May 6, 2009. The Committee currently consists of eleven members.<sup>2</sup>

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<sup>1</sup> FTI reserves its right to request payment of all or a portion of the 20% holdback prior to the hearing on the first interim fee application.

<sup>2</sup> American High-Income Trust, The Bank of New York Mellon Trust Co., Calyon New York Branch, Capital Ventures International, Eurohypo AG, New York Branch, Fidelity Fixed Income Trust, Fidelity Strategic Real Return Fund, Fidelity Investments, Macy’s Inc., Taberna Capital Management, LLC, Wilmington Trust, General Electric Capital Corp. and Millard Mall Services, Inc.

5. By an order dated July 24, 2009 (the “Retention Order”), the United States Bankruptcy Court for the Southern District of New York authorized and approved the Committee’s retention of FTI *nunc pro tunc* to April 27, 2009. FTI also filed its First Supplemental Affidavit of Steven Simms in Support of Application for an Order for Retention of FTI Consulting, Inc. as Financial Advisors for the Official Committee of Unsecured Creditors on July 21, 2009.

6. On August 17, 2009, FTI filed its first fee statement for the period from April 27, 2009 through and including June 30, 2009 (Docket No. 1366) (the “First Fee Statement”). The First Fee Statement sought (i) an allowance of \$699,665.50 as compensation for services rendered and (ii) the reimbursement of \$8,179.63 in expenses. As of the date hereof, FTI has received a total of \$567,912.03, which represents payment for (i) 80% of FTI's fees and (ii) 100% of the expenses incurred.

7. On September 15, 2009, FTI filed its second fee statement for the period from July 1, 2009 through and including July 31, 2009 (Docket No. 2357) (the “Second Fee Statement”). The Second Fee Statement sought (i) an allowance of \$311,476.50 as compensation for services rendered and (ii) the reimbursement of \$5,749.82 in expenses. As of the date hereof, FTI has received a total of \$254,931.02, which represents payment for (i) 80% of FTI's fees and (ii) 100% of the expenses incurred.

8. On October 15, 2009, FTI filed its third fee statement for the period from August 1, 2009 through and including August 31, 2009 (Docket No. 3155) (the “Third Fee Statement”). The Third Fee Statement sought (i) an allowance of \$270,594.75 as compensation

for services rendered and (ii) the reimbursement of \$3,116.71 in expenses. As of the date hereof, FTI has not received payment for the Third Fee Statement.

### **SUMMARY OF SERVICES RENDERED**

9. The Debtors' chapter 11 cases have presented numerous complex issues that had to be addressed in order to preserve and maximize value for unsecured creditors. The Retention Order authorizes FTI to render essential financial advisory services to the Committee. Tasks were categorized according to the consulting services outlined in Exhibit 1 of the First Supplemental Affidavit of Steven Simms in Support of Application for an Order for Retention of FTI Consulting, Inc. as Financial Advisors for the Official Committee of Unsecured Creditors. A summary of the primary services provided during the First Interim Period are as follows:

#### **1a - Cash Flow & Liquidity Forecasts (310.4 hours)**

- FTI reviewed and analyzed the Debtor's DIP forecast with respect to liquidity issues and reviewed multiple two-year and 13-week cash flow forecasts prepared by the Debtors and their advisors. This included a thorough review of all supporting documentation and analyses, discussions and follow-ups with Debtors' advisors, and forecast to forecast variance analyses. FTI also reviewed and analyzed the Debtors' weekly reports covering budget to actual performance and cash balance information to identify key variances and their impact on go forward liquidity and operating performance. FTI provided multiple written and oral reports to the Committee regarding the Company's current and forecast liquidity.

**2a - Assess & Monitor Properties (occupancy, rates, etc) (61.9 hours)**

- FTI reviewed and provided property-level information for incorporation into Committee Counsel's database. FTI also reviewed and had numerous discussions with Debtors and Debtors' Advisors regarding property level operating metrics and debt balances to gain an understanding of current performance versus prior period levels.

**2b - Review Tenant Lease Negotiations & Amendments (123.8 hours)**

- In accordance with the Tenant Obligation Order entered on May 24, 2009 (Docket No. 516), FTI receives tenant obligation notices from the Debtors related to certain lease modifications or other agreements with tenants. During the First Interim Period, FTI conducted reviews of each notice to assess the financial impact, necessity and alternatives to each agreement, had follow-up discussions with the Debtors and prepared summaries for distribution to Akin Gump Strauss Hauer & Feld LLP ("Akin Gump"), as counsel to the Committee and certain members of the Committee.

**2c - Develop Property Summaries (asset quality, performance, etc) (200.3 hours)**

- FTI developed a property-level database containing information on the major legal entity owner, GGP ownership share, financial history from 2008 through projected 2010, debt information, and operating statistics. This database was used extensively in order to create detailed property summaries which were provided to the Committee. In addition to the property summaries, the information contained in the property-level database was used to create summary level information showing revenue, NOI and debt for each major legal entity in the Debtors' organizational structure and property type.



### **3b - Evaluate KEIP & Bonus/Retention Programs (536.3 hours)**

- FTI reviewed and analyzed the Debtors' proposed Key Employee Incentive Plan (the "KEIP") and Cash Value Incentive Plan (the "CVA"). This process included the review of KEIP and CVA plans filed in previous chapter 11 cases, and analyzing various scenarios to assist the Committee in preparing counter-proposals for incentive compensation. FTI spent time analyzing current operating trends and working with the Debtors' advisors to agree on 2009 NOI targets for the CVA. FTI prepared written and verbal updates to the Committee, and attended and participated in meetings with the Debtor related to various KEIP and CVA proposals and counterproposals. In addition, FTI reviewed and prepared summaries of CEO and COO employment agreements for the Committee.

### **4a - Analyze REIT Related Tax Issues (84.0 hours)**

- FTI's tax professionals conducted due diligence on the Debtors' entities to determine and understand REIT related tax issues and their impact on potential restructuring alternatives. FTI also participated in regular calls with the Debtors' tax professionals and Akin Gump in connection with tax matters.

### **5a - Analyze Property Performance Forecasts (47.9 hours)**

- In connection with the Debtors' property-level ten-year cash flow projections, FTI reviewed various support documents for the property-level assumptions used by the Debtors. FTI reviewed and reconciled the supporting documents used in the ten-year projections to the supporting documents used in the Debtors' two-year and 13-week cash flow forecasts, and conducted follow-up with the Debtors and the Debtors' advisors to

understand discrepancies. FTI has conducted thorough due diligence on the property-level forecasts and had multiple meetings, both in-person and over the phone, to discuss the property-level projections with the Debtors and Debtors' professionals.

**5b - Review Development Budgets & Cap Expenditures (131.3 hours)**

- To determine the necessity and reasonableness of the Debtors' planned development spending, FTI had meetings both in-person and over the phone to discuss the status, timing and issues for each significant development project. FTI analyzed the cost/benefit of significant forecasted spending and had extensive discussions with the Debtors and the Debtors' advisors in order to fully understand the tenant relationships, competitive landscapes, and other unique situations pertaining to the development projects. FTI provided a written report and verbal updates to the Committee regarding the Debtors' forecasted development spending and recommendations for significant projects.

**8b - Review Debtors' Retention of Professionals (120.2 hours)**

- Time expended in this category includes a review of the Debtors' retention motions and preparation of a report for the Committee summarizing professional compensation for each firm. FTI conducted research and created an analysis of professional fees for comparable Chapter 11 cases. This analysis assisted the Committee in developing a position on the fee structure for the Debtors' professionals and negotiating more acceptable terms.

**8h - General Meetings with UCC & UCC Counsel (76.6 hours)**

- FTI's role included coordinating and fulfilling numerous requests from the Committee for financial and operational data pertaining to the Debtors. FTI worked with Akin Gump in the

preparation and presentation of extensive materials for scheduled weekly calls with the Committee regarding updates on, cash positions, financial projections, monthly operating reports, intercompany balances and other key issues.

#### **ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES**

10. All of the services for which interim compensation is sought herein were rendered for and on behalf of the Committee, and not on behalf of any other entity. FTI respectfully submits that the professional services rendered were necessary, appropriate and have contributed to the effective administration of the Debtors' chapter 11 cases and maximization of value. It is respectfully submitted that the services rendered to the Committee were performed efficiently, effectively and economically.

11. With respect to the level of compensation, section 330 of the Bankruptcy Code provides, in pertinent part, that the Court may award a professional reasonable compensation for necessary services rendered by such professional based upon consideration of all of the relevant factors, including time spent, rates charged, necessity or benefit of services rendered, reasonableness of time spent and cost of comparable services other than in a bankruptcy case. *See* 11 U.S.C. §330(a).

12. During the First Interim Period, FTI professionals expended an aggregate of 2,295.5 hours in rendering services on behalf of the Committee for a total fee of \$1,281,736.75. FTI submits that its fee is reasonable for the work performed in these cases and the results obtained.

13. FTI incurred out-of-pocket expenses of \$17,046.16 in connection with the rendition of the professional services described above during this First Interim Period. The actual

expenses incurred in providing professional services were necessary, reasonable, and justified under the circumstances to serve the needs of the Committee in these Chapter 11 cases. All air travel to and from the Debtors' location was necessary and billed at actual coach airfare.

### **APPLICATION**

14. This Application is made by FTI in accordance with the Guidelines adopted by the Executive Office for the United States Trustees and the Administrative Order. Pursuant to this application, FTI has attached the following exhibits:

A. Exhibit A -- Retention Order dated July 24, 2009 authorizing the employment and retention of FTI Consulting, Inc. effective as of April 27, 2009 to provide professional services as Financial Advisors to the Official Committee of Unsecured Creditors.

B. Exhibit B -- Summary of billings and collections for each of the months covered in the First Interim Period;

C. Exhibit C -- Summary of time by task code;

D. Exhibit D -- Summary of out of pocket expenses incurred during the First Interim Period;

E. Exhibit E -- Detail of time by task codes, including detailed time entry by professional with description of task performed;

F. Exhibit F -- Detail of out of pocket expenses incurred during the First Interim Period.

## **CONCLUSION**

15. No agreement or understanding exists between FTI and any other person for the sharing of any compensation to be received for professional services rendered or to be rendered in connection with these cases.

16. No prior application has been made to this or any other Court for the relief requested herein for the First Interim Period.

**WHEREFORE,** FTI respectfully requests that this Court enter an order:

- a. approving the allowance of \$1,281,736.75 for compensation for services rendered during the First Interim Period, and reimbursement of \$17,046.16 for out of pocket expenses,
- b. authorizing and directing the Debtors to pay \$1,042,435.56, representing 80% of fees and 100% of expenses, and
- c. granting such other and further relief as this Court may deem just and proper.

Dated: New York, New York  
October 27, 2009

FTI Consulting, Inc.  
Financial Advisors to the Official Committee  
Of Unsecured Creditors

By: /s/ Steven Simms

Steven Simms  
Senior Managing Director  
Three Times Square  
New York, NY 10036  
(212) 841-9369

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X	:	
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In re:	:	Chapter 11
	:	
GENERAL GROWTH	:	
PROPERTIES, INC., <u>et al.</u> ,	:	Case No. 09-11977 (ALG)
	:	
Debtors.	:	(Jointly Administered)
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**ORDER AUTHORIZING THE RETENTION OF FTI CONSULTING, INC. AS  
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE  
OF UNSECURED CREDITORS NUNC PRO TUNC TO APRIL 27, 2009**

Upon the application (the “Application”) of the Official Committee of Unsecured Creditors (the “Committee”) of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), for an order pursuant to section 1103 of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”), authorizing it to retain FTI Consulting, Inc. (“FTI”) as financial advisors to the Committee *nunc pro tunc* to April 27, 2009; and upon the Affidavit of Steven Simms sworn to on May 29, 2009 (the “Simms Affidavit”) and the Supplemental Affidavit of Steven Simms sworn to on July 21, 2009 (the “Supplemental Simms Affidavit”), each in support of the Application; and due and adequate notice of the Application having been given; and it appearing that no other notice need be given; and it appearing that FTI is not representing any adverse interests in connection with these cases; and it appearing that the relief requested in the Application is in the best interest of the Committee; after due deliberation and sufficient cause appearing therefore, it is hereby

**ORDERED** that the Application be, and it hereby is, granted as provided herein;  
and it is further



**ORDERED** that the capitalized terms not defined herein shall have the meanings ascribed to them in the Application; and it is further

**ORDERED** that in accordance with section 1103(a) of the Bankruptcy Code, the Committee is authorized to employ and retain FTI *nunc pro tunc* to April 27, 2009 as its financial advisors on the terms set forth in the Application; and it is further

**ORDERED** that FTI shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code and such Bankruptcy Rules as may then be applicable, from time to time, and such procedures as may be fixed by order of this Court; and it is further

**ORDERED** that the time records submitted by FTI shall designate the applicable focus areas as set forth on Exhibit 1 to the Supplemental Simms Affidavit; and it is further

**ORDERED** that the Debtors are authorized to indemnify, and shall indemnify, FTI and its affiliates, and its and their respective directors, officers, members, agents, employees and controlling persons, and each of their respective successors and assigns (collectively, the “Indemnified Persons”) for any claim arising from, related to or in connection with FTI’s performance of the services under the terms of the Application during the pendency of these Chapter 11 cases, subject to the following conditions:

- a. All requests of Indemnified Persons for payment of indemnity or contribution shall be made by means of an interim or final fee application and shall be subject to the approval of, and review by, the Court to ensure that such payment conforms to the terms of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the orders of this Court and is reasonable based upon the circumstances of the litigation or settlement in respect of which indemnity is sought; provided, however, that in no event shall an Indemnified Person be indemnified or receive contribution to the extent that any claim or expense has resulted from the bad-faith, self-dealing, breach of fiduciary duty (if any), gross negligence or willful misconduct on the part of that or any other Indemnified Person.

- b. In no event shall an Indemnified Person be indemnified or receive contribution if the Debtors, their estates, or the official committee of unsecured creditors assert a claim for, and the Court determines by final order that such claim arose out of, such Indemnified Person's bad-faith, self-dealing, breach of fiduciary duty (if any), gross negligence, or willful misconduct.
- c. In the event an Indemnified Person seeks reimbursement for attorneys' fees from the Debtors, the invoices and supporting time records from such attorneys shall be annexed to FTI's own interim and final fee applications, and such invoices and time records shall be subject to the United States Trustee's guidelines for compensation and reimbursement of expenses and the approval of the Bankruptcy Court under the standards of section 330 of the Bankruptcy Code without regard to whether such attorney has been retained under section 1103 of the Bankruptcy Code; and it is further

**ORDERED** that FTI waives any claim with respect to its retention by Morrison & Foerster LLP ("MOFO") in connection with MOFO's representation of the Advisory Committee (as defined in the Simms Affidavit); and it is further

**ORDERED** that FTI shall apply excess retainer amounts, if any, to its first monthly invoice, and subsequent invoices, if necessary, for services rendered to the Committee; and it is further

**ORDERED** that this court shall retain jurisdiction with respect to all matters arising or related to the implementation of this order.

Dated: July 24, 2009  
New York, New York

/s/ Stuart M. Bernstein  
HONORABLE STUART M. BERNSTEIN  
CHIEF UNITED STATES BANKRUPTCY JUDGE



**EXHIBIT B**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**SUMMARY OF FEES & EXPENSES BY MONTH**  
**FOR THE PERIOD APRIL 27, 2009 TO AUGUST 31, 2009**

	April 27, 2009 - June 30, 2009	July 1, 2009 - July 31, 2009	August 1, 2009 - August 31, 2009	Total
<b>FEES</b>				
Incurred	\$ 710,043.50	\$ 321,829.00	\$ 275,338.50	\$ 1,307,211.00
Travel Reduction (50%)	(10,378.00)	(10,352.50)	(4,743.75)	(25,474.25)
Billed	\$ 699,665.50	\$ 311,476.50	\$ 270,594.75	\$ 1,281,736.75
Paid	(559,732.40)	(249,181.20)	-	(808,913.60)
Unpaid	<u>\$ 139,933.10</u>	<u>\$ 62,295.30</u>	<u>\$ 270,594.75</u>	<u>\$ 472,823.15</u>
<b>EXPENSES</b>				
Incurred & Billed	\$ 8,179.63	\$ 5,749.82	\$ 3,116.71	\$ 17,046.16
Paid	(8,179.63)	(5,749.82)	-	(13,929.45)
Unpaid	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,116.71</u>	<u>\$ 3,116.71</u>
<b>TOTAL</b>				
Incurred	\$ 718,223.13	\$ 327,578.82	\$ 278,455.21	\$ 1,324,257.16
Travel Reduction	(10,378.00)	(10,352.50)	(4,743.75)	(25,474.25)
Billed	\$ 707,845.13	\$ 317,226.32	\$ 273,711.46	\$ 1,298,782.91
Paid	(567,912.03)	(254,931.02)	-	(822,843.05)
Unpaid	<u>\$ 139,933.10</u>	<u>\$ 62,295.30</u>	<u>\$ 273,711.46</u>	<u>\$ 475,939.86</u>

**EXHIBIT C**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**SUMMARY OF HOURS AND FEES BY PROJECT CATEGORY BY MONTH**  
**FOR THE PERIOD APRIL 27, 2009 TO AUGUST 31, 2009**

Category	Category Description	April 27, 2009 -		July 1, 2009 -		August 1, 2009 -		Total	
		Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees
1a	Cash Flow & Liquidity Forecasts	195.4	\$ 123,739.00	46.9	\$ 25,883.00	68.1	\$ 36,997.50	310.4	\$ 186,619.50
1b	Review Monthly Operating Performance	9.0	\$ 5,217.00	7.4	\$ 4,102.00	12.4	\$ 7,600.00	28.8	\$ 16,919.00
1c	Analyze Company's Argus Cash Flow Models	-	\$ -	1.2	\$ 750.00	26.7	\$ 17,023.00	27.9	\$ 17,773.00
1e	Assess JV Liquidity & Financial Performance	8.9	\$ 3,993.00	4.4	\$ 2,850.00	-	\$ -	13.3	\$ 6,843.00
2a	Assess & Monitor Properties	29.5	\$ 19,014.00	1.2	\$ 920.00	31.2	\$ 16,245.00	61.9	\$ 36,179.00
2b									
	Review Tenant Lease Negotiations & Amendments	54.6	\$ 35,313.00	38.9	\$ 22,110.50	30.3	\$ 17,914.50	123.8	\$ 75,338.00
2c	Develop Property Summaries (asset quality, performance, etc.)	200.3	\$ 93,635.00	-	\$ -	-	\$ -	200.3	\$ 93,635.00
2d	Evaluate Asset Specific Issues (liens, ordinary capital expenditures, etc.)	-	\$ -	-	\$ -	5.9	\$ 4,607.50	5.9	\$ 4,607.50
3a	Review Severance Plans	5.0	\$ 3,205.00	-	\$ -	-	\$ -	5.0	\$ 3,205.00
3b	Evaluate KEIP & Bonus/Retention Plans	331.8	\$ 182,387.00	96.6	\$ 66,269.00	107.9	\$ 59,725.50	536.3	\$ 308,381.50
4a	Analyze REIT-Related Tax Issues	49.4	\$ 27,631.50	2.3	\$ 1,358.50	32.3	\$ 17,997.00	84.0	\$ 46,987.00
5a	Analyze Property Performance Forecasts	-	\$ -	-	\$ -	47.9	\$ 24,407.50	47.9	\$ 24,407.50
5b									
	Review Development Budgets & Capital Expenditures	-	\$ -	123.5	\$ 71,476.50	7.8	\$ 5,133.00	131.3	\$ 76,609.50
7b	Evaluate Inter-Company Transactions	6.3	\$ 4,037.50	18.4	\$ 13,358.00	13.4	\$ 9,899.00	38.1	\$ 27,294.50
8a	Information Flow to/from AlixPartners	-	\$ -	0.5	\$ 412.50	-	\$ -	0.5	\$ 412.50
8b	Review Debtors' Retention of Professionals	72.9	\$ 34,107.00	46.6	\$ 23,162.50	0.7	\$ 437.50	120.2	\$ 57,707.00
8c	Monitor Docket and Obtain and Review Company News and Info	41.8	\$ 24,647.00	5.8	\$ 2,118.00	4.4	\$ 1,531.50	52.0	\$ 28,296.50
8d	Review SOFAs and SOALs	-	\$ -	-	\$ -	18.1	\$ 6,324.50	18.1	\$ 6,324.50
8e	Other Financial Advisor Services	10.3	\$ 5,977.00	-	\$ -	-	\$ -	10.3	\$ 5,977.00
8f	Case Management/Administration	44.8	\$ 29,351.00	4.0	\$ 2,675.00	15.0	\$ 10,861.00	63.8	\$ 42,887.00
8g	General Meetings with Debtor & Debtors Professionals	6.4	\$ 4,928.00	14.5	\$ 9,654.50	5.8	\$ 4,715.00	26.7	\$ 19,297.50
8h	General Meetings with UCC & UCC Counsel	28.6	\$ 22,312.00	27.3	\$ 21,160.50	20.7	\$ 15,929.50	76.6	\$ 59,402.00
8i	Meetings with Other Parties	-	\$ -	2.1	\$ 1,442.50	0.8	\$ 660.00	2.9	\$ 2,102.50
8j	Coordination with UCC Professionals	8.0	\$ 5,417.00	0.2	\$ 125.00	0.4	\$ 274.00	8.6	\$ 5,816.00
8k	Travel Time	25.6	\$ 20,756.00	29.0	\$ 20,705.00	11.5	\$ 9,487.50	66.1	\$ 50,948.50
8l	Firm Retention	167.5	\$ 63,076.50	2.0	\$ 1,440.00	-	\$ -	169.5	\$ 64,516.50
8m	Preparation of Fee Application / Fee Statement	3.2	\$ 1,300.00	76.5	\$ 29,361.00	18.1	\$ 7,568.50	97.8	\$ 38,229.50
8n	Prepare for & Attend Court Hearings	-	\$ -	0.6	\$ 495.00	-	\$ -	0.6	\$ 495.00
<b>Sub Total</b>		<b>1,299.3</b>	<b>\$ 710,043.50</b>	<b>549.9</b>	<b>\$ 321,829.00</b>	<b>479.4</b>	<b>\$ 275,338.50</b>	<b>2,328.6</b>	<b>\$ 1,307,211.00</b>
<b>Less Travel Reduction (50% of travel fees)</b>		<b>(12.8)</b>	<b>(10,378.00)</b>	<b>(14.5)</b>	<b>(10,352.50)</b>	<b>(5.8)</b>	<b>(4,743.75)</b>	<b>(33.1)</b>	<b>(25,474.25)</b>
<b>Grand Total</b>		<b>1,286.5</b>	<b>\$ 699,665.50</b>	<b>535.4</b>	<b>\$ 311,476.50</b>	<b>473.6</b>	<b>\$ 270,594.75</b>	<b>2,295.5</b>	<b>\$ 1,281,736.75</b>

**EXHIBIT D**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**SUMMARY OF EXPENSES BY CATEGORY BY MONTH**  
**FOR THE PERIOD APRIL 27, 2009 TO AUGUST 31, 2009**

<b>Expense Category</b>	<b>April 27, 2009 - June 30, 2009</b>	<b>July 1, 2009 - July 31, 2009</b>	<b>August 1, 2009 - August 31, 2009</b>	<b>Total</b>
Airfare/Train <sup>1</sup>	\$ 3,925.37	\$ 3,278.40	\$ 1,268.00	\$ 8,471.77
Lodging	2,141.89	1,346.31	974.95	4,463.15
Meals	981.15	332.05	294.15	1,607.35
Transportation	933.44	665.23	341.48	1,940.15
Other	197.78	127.83	238.13	563.74
<b>Total Out-of-Pocket Expenses</b>	<b>\$ 8,179.63</b>	<b>\$ 5,749.82</b>	<b>\$ 3,116.71</b>	<b>\$ 17,046.16</b>

**Notes:**

<sup>1</sup> All airplane travel is charged at the cost of coach airfare.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Kerwood, Eric M	04/28/2009	1a	1.0	685.00	Review DIP with respect to liquidity issues.
Simms, Steven	04/28/2009	1a	0.6	495.00	Review DIP with respect to liquidity issues.
Simms, Steven	04/28/2009	1a	0.4	330.00	Participate on call with Counsel on liquidity issues.
Kerwood, Eric M	04/29/2009	1a	0.7	479.50	Review company's latest cash forecast.
Nelson, Cynthia A	04/29/2009	1a	0.5	412.50	Participate in call to obtain update on status of DIP with respect to liquidity proposals and confer prior to initial UCC call.
Simms, Steven	04/29/2009	1a	0.4	330.00	Participate on call on DIP with respect to liquidity and other related items.
D'Ascoli, Joseph	04/30/2009	1a	1.0	455.00	Provided team with info on DIP with respect to liquidity.
D'Ascoli, Joseph	04/30/2009	1a	1.6	728.00	Prepare and summarize analysis of JV properties and wholly owned properties to evaluate which are non-accretive and their related cash flows.
Karamanos, Stacy	04/30/2009	1a	0.6	375.00	Met with Company advisors to discuss cash management items.
Karamanos, Stacy	04/30/2009	1a	1.1	687.50	Review Cash Management Motion; sort through issue of Non-Debtor cash transfer; research Non-Debtor cash account.
Kerwood, Eric M	04/30/2009	1a	0.6	411.00	Review cash management motion issues.
Kerwood, Eric M	04/30/2009	1a	1.8	1,233.00	Participate in call with Debtors and Debtors' advisors regarding Debtors' liquidity forecast.
Kerwood, Eric M	04/30/2009	1a	0.8	548.00	Participate in call with Debtors' advisors and UCC Counsel regarding funding of Non-Debtor entities.
Kerwood, Eric M	04/30/2009	1a	1.0	685.00	Participate in initial call with UCC regarding Non-Debtor entities.
Kerwood, Eric M	04/30/2009	1a	0.3	205.50	Participate in pre-call with UCC professionals to prepare for UCC call regarding funding of Non-Debtor entities.
Kim, Jin Tae	04/30/2009	1a	0.7	336.00	Analyze Non-Debtor cash flow.
Nelson, Cynthia A	04/30/2009	1a	0.5	412.50	Review cash management issues.
Nelson, Cynthia A	04/30/2009	1a	0.5	412.50	Review Debtor's revised liquidity forecast as compared to prior forecasts.
Nelson, Cynthia A	04/30/2009	1a	1.8	1,485.00	Participate in call with Debtors and Debtors' advisors regarding Debtors' liquidity forecast.
Nelson, Cynthia A	04/30/2009	1a	0.8	660.00	Participate in call with Debtors' advisors and UCC Counsel regarding funding of Non-Debtor entities.
Nelson, Cynthia A	04/30/2009	1a	0.5	412.50	Discuss call with Debtors' advisors and Counsel on funding of Non-Debtor entities.
Nelson, Cynthia A	04/30/2009	1a	1.0	825.00	Participate in initial call with UCC regarding Non-Debtor entities.
Nelson, Cynthia A	04/30/2009	1a	0.3	247.50	Participate in pre-call with UCC professionals to prepare for UCC call regarding Non-Debtor entities.
Nelson, Cynthia A	04/30/2009	1a	0.5	412.50	Call regarding FTI information available on SPE and CMBS entities.
Simms, Steven	04/30/2009	1a	0.7	577.50	Review cash flow issues.
Simms, Steven	04/30/2009	1a	0.4	330.00	Update on Non-Debtor subsidies.
Simms, Steven	04/30/2009	1a	0.2	165.00	Call with professionals in preparation for UCC call regarding Non-Debtor entities.
Simms, Steven	04/30/2009	1a	0.9	742.50	UCC call on case issues regarding Non-Debtor entities.
Cahill JR, William	05/01/2009	1a	3.2	1,072.00	Prepare Non-Debtor cash flow forecast analysis.
D'Ascoli, Joseph	05/01/2009	1a	2.5	1,137.50	Prepare the Non-Debtor cash forecasts based on information provided by GGP/Alix.
Karamanos, Stacy	05/01/2009	1a	1.3	812.50	Review of GGP Two-Year cash flow and compile questions to the Alix team on open items.
Karamanos, Stacy	05/01/2009	1a	0.5	312.50	Meeting with Counsel and FTI to discuss next steps on potential First Day objections & cash management system.
Nelson, Cynthia A	05/01/2009	1a	0.8	660.00	Discuss Debtors' proposed cash management order.
Nelson, Cynthia A	05/01/2009	1a	1.3	1,072.50	Review and provide comment regarding information to be added to HL schedule of CMBS and SPE Debtors.
Nelson, Cynthia A	05/01/2009	1a	1.5	1,237.50	Discuss Debtors' proposed cash management motion with UCC Counsel and FTI team.
Nelson, Cynthia A	05/01/2009	1a	1.8	1,485.00	Participate in calls with UCC regarding cash management.
Simms, Steven	05/01/2009	1a	0.8	660.00	Participate on call with Counsel on cash movement issues.
Simms, Steven	05/01/2009	1a	0.8	660.00	Participate on UCC call on case issues regarding cash management.
Simms, Steven	05/02/2009	1a	0.4	330.00	Review of cash management issues.
Karamanos, Stacy	05/03/2009	1a	1.3	812.50	Review summary of development and Non-Debtor properties with negative cash flow (Cash Management Motion).
Simms, Steven	05/03/2009	1a	0.6	495.00	Participate in call with Counsel on DIP with respect to liquidity and cash issues.
Simms, Steven	05/03/2009	1a	0.8	660.00	Participate in call with Debtor regarding funding issues.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Nelson, Cynthia A	05/04/2009	1a	1.8	1,485.00	Participate in call with Debtors', Debtors' professionals and UCC professionals to obtain understanding of status of DIP with respect to liquidity proposals.
Simms, Steven	05/04/2009	1a	1.6	1,320.00	Participate in call with Debtor on DIP with respect to liquidity and process.
Karamanos, Stacy	05/05/2009	1a	0.4	250.00	Participate in discussion of open items on cash flow in DIP with respect to liquidity Order and supporting information.
Kerwood, Eric M	05/05/2009	1a	1.8	1,233.00	Participate in UCC call on DIP with respect to liquidity and other issues.
Kim, Jin Tae	05/05/2009	1a	2.5	1,200.00	Analyze properties with negative cash flow.
Nelson, Cynthia A	05/05/2009	1a	2.5	2,062.50	Prepare for and participate in call with UCC regarding First Day Motions and DIP with respect to liquidity.
Simms, Steven	05/05/2009	1a	1.8	1,485.00	Participate in UCC call on DIP with respect to liquidity and other issues.
Nelson, Cynthia A	05/06/2009	1a	0.8	660.00	Review and discuss proposed language for DIP with respect to liquidity objection with Akin and update FTI team.
Simms, Steven	05/06/2009	1a	0.3	247.50	Review of DIP with respect to liquidity related items.
Appell, Wesley	05/07/2009	1a	0.5	227.50	Prepare QC of cash flow calculations for Omnibus reply Exhibit E.
Karamanos, Stacy	05/07/2009	1a	1.8	1,125.00	Follow-up on open items related to the draft of the rejection of the DIP with respect to liquidity Motion; revise DIP with respect to liquidity rejection paragraph based on new cash flow forecast published in afternoon.
Kerwood, Eric M	05/07/2009	1a	1.5	1,027.50	Prepare for and participate in call with UCC regarding First Day Motions and DIP with respect to liquidity.
Nelson, Cynthia A	05/07/2009	1a	1.0	825.00	Review and revise language for DIP with respect to liquidity objection with respect to liquidity.
Nelson, Cynthia A	05/07/2009	1a	1.3	1,072.50	Prepare for and participate in call with UCC regarding First Day Motions and DIP with respect to liquidity.
Nelson, Cynthia A	05/08/2009	1a	0.5	412.50	Participate in call with UCC to discuss First Day motions and DIP with respect to liquidity in advance of DIP with respect to liquidity hearing.
Simms, Steven	05/11/2009	1a	13.8	11,385.00	Participate and attend DIP with respect to liquidity auction.
Kerwood, Eric M	05/12/2009	1a	0.7	479.50	Review company's most recent cash forecast.
Kerwood, Eric M	05/12/2009	1a	0.8	548.00	Participate in call with UCC regarding status of DIP with respect to liquidity auction.
Nelson, Cynthia A	05/12/2009	1a	0.8	660.00	Participate in call with UCC regarding status of DIP with respect to liquidity auction.
Karamanos, Stacy	05/13/2009	1a	1.2	750.00	Review two-year cash flow analysis and preliminary supporting information. Review and send questions to S. Matrevec (Alix) on two-year forecast.
Karamanos, Stacy	05/15/2009	1a	0.2	125.00	Participate in meeting with Debtor to discuss two year cash flow results.
Kerwood, Eric M	05/19/2009	1a	1.4	959.00	Review liquidity issues.
Kerwood, Eric M	05/19/2009	1a	0.5	342.50	Prepare for call with Alix on cash management and intercompany issues.
Karamanos, Stacy	05/20/2009	1a	0.7	437.50	Participate in meeting Debtor via phone to discuss open questions on cash management, intercompany and the Debtors' reporting of financial information to the UCC.
Kerwood, Eric M	05/20/2009	1a	0.3	205.50	Provide update to Counsel and HL regarding Debtor's Non-Debtor bank accounts.
Kerwood, Eric M	05/20/2009	1a	1.5	1,027.50	Prepare for and participate in meeting with Debtor via phone to discuss open questions on cash management, intercompany and the Debtors' reporting of financial information to the UCC.
Nelson, Cynthia A	05/20/2009	1a	1.0	825.00	Participate in call with Alix Partners regarding approach on cash management.
Nelson, Cynthia A	05/20/2009	1a	1.0	825.00	Prepare draft topics to be addressed by Debtor at meeting with Committee and confer on same.
Nelson, Cynthia A	05/20/2009	1a	0.5	412.50	Confer with FTI to discuss priorities and next steps with respect to Debtor's approach on cash management and plans with Non-Debtor bank accounts.
Nelson, Cynthia A	05/20/2009	1a	0.3	247.50	Provide update regarding Debtor's Non-Debtor bank accounts.
Nelson, Cynthia A	05/20/2009	1a	0.5	412.50	Finalize suggested agenda for first meeting between Debtors and UCC.
Simms, Steven	05/20/2009	1a	0.7	577.50	Review of NOI forecasts.
Karamanos, Stacy	05/22/2009	1a	0.4	250.00	Participate in meeting with Debtor via phone to discuss open questions on cash flow.
Karamanos, Stacy	05/22/2009	1a	0.6	375.00	Review two-year cash flow supporting information provided by Debtor.
Kerwood, Eric M	05/22/2009	1a	0.8	548.00	Review cash management issues.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Appell, Wesley	05/26/2009	1a	0.3	136.50	Review company memo regarding proposed changes to cash management system.
Cahill JR, William	05/26/2009	1a	1.9	636.50	Update principal and interest values for negative cash flow properties analysis.
Karamanos, Stacy	05/26/2009	1a	1.1	687.50	Review and summarize analyses associated with two-year cash flow provided by Alix.
Nelson, Cynthia A	05/26/2009	1a	3.0	2,475.00	Review Debtors' proposed approach on intercompany accounting, cash management and cash forecasting and prioritize issues for team to diligence.
Appell, Wesley	05/27/2009	1a	0.5	227.50	Draft and send follow up questions to Alix regarding the proposed changes to the cash management system.
Appell, Wesley	05/27/2009	1a	1.5	682.50	Review company Prepare analysis of negative cash flow properties and compare to FTI analysis.
Appell, Wesley	05/27/2009	1a	1.3	591.50	Participate in internal FTI meeting to discuss intercompany accounting, funding of negative cash flow properties, development spending, and other issues.
Karamanos, Stacy	05/27/2009	1a	0.7	437.50	Perform review of negative cash flow properties provided by Alix.
Nelson, Cynthia A	05/27/2009	1a	4.5	3,712.50	Prepare for and attend pre-meeting with UCC and Debtors' professionals and senior management.
Nelson, Cynthia A	05/27/2009	1a	1.5	1,237.50	Review Debtor's memo on intercreditor accounting and cash management.
Nelson, Cynthia A	05/28/2009	1a	0.5	412.50	Prepare for meeting with Debtors.
Appell, Wesley	06/01/2009	1a	0.7	318.50	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Cahill JR, William	06/01/2009	1a	2.3	770.50	Prepare cash flow variance from 5-28-09 UCC presentation to 5-12-09 8k.
Kerwood, Eric M	06/01/2009	1a	0.8	548.00	Review cash flows.
Kerwood, Eric M	06/01/2009	1a	1.1	753.50	Prepare information relating to motion to dismiss related properties.
Appell, Wesley	06/02/2009	1a	2.4	1,092.00	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Kerwood, Eric M	06/02/2009	1a	0.6	411.00	Review information prepared by Debtors pertaining to properties relating to motions to dismiss.
Kerwood, Eric M	06/02/2009	1a	0.7	479.50	Review Debtors' cash flow forecast.
Appell, Wesley	06/03/2009	1a	1.4	637.00	Review the company's cash management system and follow-up on proposed changes.
Appell, Wesley	06/03/2009	1a	2.9	1,319.50	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Appell, Wesley	06/04/2009	1a	0.7	318.50	Prepare analyses of properties with motions to dismiss.
Appell, Wesley	06/04/2009	1a	0.5	227.50	Review the company's cash management system and follow-up on proposed changes.
Appell, Wesley	06/04/2009	1a	3.7	1,683.50	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Appell, Wesley	06/05/2009	1a	1.4	637.00	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Kerwood, Eric M	06/05/2009	1a	0.6	411.00	Prepare outline of information to report to UCC relating to Debtors' cash flow projections.
Kerwood, Eric M	06/05/2009	1a	0.8	548.00	Review liquidity issues.
Nelson, Cynthia A	06/05/2009	1a	0.5	412.50	Review proposed agenda for reporting on liquidity to UCC and provide comments.
Appell, Wesley	06/08/2009	1a	2.8	1,274.00	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Karamanos, Stacy	06/08/2009	1a	2.6	1,625.00	Review analysis on supporting information for the updated cash flow provided by Alix.
Karamanos, Stacy	06/08/2009	1a	1.2	750.00	Review analysis on weekly cash flow variance analysis provided by Alix for week of 5/29 to communicate to UCC on 6/12.
Karamanos, Stacy	06/08/2009	1a	2.1	1,312.50	Review variance analysis Prepare by Alix to illustrate cash flow actual to forecast variance from the filing on 4/16 to 5/22.
Kerwood, Eric M	06/08/2009	1a	0.6	411.00	Review cash flow and liquidity issues.
Appell, Wesley	06/09/2009	1a	0.9	409.50	Prepare analyses of properties with motions to dismiss.
Appell, Wesley	06/09/2009	1a	1.7	773.50	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Karamanos, Stacy	06/09/2009	1a	0.8	500.00	Participate in meeting with Debtor to discuss most recent cash flow and supporting information.
Karamanos, Stacy	06/09/2009	1a	1.8	1,125.00	Participate in internal FTI meeting to discuss development, intercompany strategy, cash flow forecast and cash management system.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Nelson, Cynthia A	06/09/2009	1a	1.0	825.00	Initiate inquiry related to liquidity issues associated with motions to dismiss certain cases.
Appell, Wesley	06/10/2009	1a	2.4	1,092.00	Prepare analyses of properties with motions to dismiss.
Appell, Wesley	06/10/2009	1a	0.6	273.00	Review the company's cash management system and follow-up on proposed changes.
Appell, Wesley	06/10/2009	1a	2.3	1,046.50	Review the company's 2 year and cash flow projections and supporting information and conduct follow-up.
Karamanos, Stacy	06/10/2009	1a	2.3	1,437.50	Review and modify cash flow deliverable, including the revised two-year cash flow and the cash flow variance analyses.
Kerwood, Eric M	06/10/2009	1a	1.3	890.50	Review motions to dismiss property/cash flow analysis.
Appell, Wesley	06/11/2009	1a	1.7	773.50	Prepare analyses of properties with motions to dismiss.
Cahill JR, William	06/11/2009	1a	2.1	703.50	Prepare QC of property summaries in motion to dismiss spreadsheet.
Cahill JR, William	06/11/2009	1a	3.0	1,005.00	Update the negative cash flow analysis.
Cahill JR, William	06/11/2009	1a	2.1	703.50	Continue to update the negative cash flow analysis.
Karamanos, Stacy	06/11/2009	1a	2.1	1,312.50	Review of deliverable detailing financial information for the properties referenced in the various Motions to Dismiss.
Karamanos, Stacy	06/11/2009	1a	1.3	812.50	Review of property summaries for those referenced in the various Motions to Dismiss.
Kerwood, Eric M	06/11/2009	1a	0.7	479.50	Review liquidity issues.
Nelson, Cynthia A	06/11/2009	1a	1.5	1,237.50	Review and provide comments with respect to cash affect of motions to dismiss.
Appell, Wesley	06/12/2009	1a	2.9	1,319.50	Prepare analyses of properties with motions to dismiss.
Cahill JR, William	06/12/2009	1a	0.8	268.00	Update Ordinary Capital on negative cash flow analysis.
Karamanos, Stacy	06/12/2009	1a	1.2	750.00	Review and modify deliverable detailing financial information for the properties referenced in the various Motions to Dismiss.
Karamanos, Stacy	06/12/2009	1a	1.2	750.00	Review and modify cash flow deliverable, including the revised two-year cash flow and the cash flow variance analyses.
Kerwood, Eric M	06/12/2009	1a	1.1	753.50	Review presentation to UCC relating to Company's liquidity position and projections.
Nelson, Cynthia A	06/12/2009	1a	1.0	825.00	Review draft report of update to Company's cash flow forecast.
Karamanos, Stacy	06/14/2009	1a	0.6	375.00	Review and modify deliverable detailing financial information for the properties referenced in the various Motions to Dismiss.
Karamanos, Stacy	06/15/2009	1a	1.0	625.00	Review and modify deliverable detailing financial information for the properties referenced in the various Motions to Dismiss.
Karamanos, Stacy	06/16/2009	1a	1.8	1,125.00	Review and revise cash and liquidity update presentation to the UCC.
Kerwood, Eric M	06/16/2009	1a	0.5	342.50	Review liquidity/cash forecast presentation.
Nelson, Cynthia A	06/16/2009	1a	1.0	825.00	Review cash flow forecast, approach on monthly operating report and reporting of cash balances.
Karamanos, Stacy	06/17/2009	1a	2.7	1,687.50	Review and revise cash and liquidity update presentation to the UCC (following internal discussions, receipt of additional information and additional discussions with Alix).
Karamanos, Stacy	06/17/2009	1a	0.9	562.50	Participate in meeting with Debtor to discuss open items related to the liquidity forecast.
Kerwood, Eric M	06/17/2009	1a	1.3	890.50	Review liquidity/cash forecast presentation to UCC.
Nelson, Cynthia A	06/17/2009	1a	1.0	825.00	Review cash forecast analysis and provide comments.
Nelson, Cynthia A	06/17/2009	1a	0.8	660.00	Review cash and liquidity forecast update.
Karamanos, Stacy	06/18/2009	1a	1.3	812.50	Follow-up on open items related to the cash forecast, related variance analysis and Debtor-Non-Debtor cash balance report.
Kerwood, Eric M	06/19/2009	1a	0.4	274.00	Review liquidity forecasts.
Appell, Wesley	06/22/2009	1a	2.5	1,137.50	Review the weekly and cumulative actual vs. forecast cash analysis, follow-up with Alix and summarize.
Karamanos, Stacy	06/22/2009	1a	0.8	500.00	Review forecast to actual cash results for 13-Week cash flow.
Nelson, Cynthia A	06/22/2009	1a	0.5	412.50	Prepare email regarding NOI sensitivity analysis.
Nelson, Cynthia A	06/22/2009	1a	0.5	412.50	Review update of cash and liquidity analysis and Debtor's cash variance.
Cahill JR, William	06/24/2009	1a	1.7	569.50	Prepare a reconciliation between the R24 and the Property Primer cash flows.
Appell, Wesley	06/25/2009	1a	1.5	682.50	Reconcile variances in the R24 and the summary tables in the property presentation.
Cahill JR, William	06/25/2009	1a	2.1	703.50	Prepare a property level variance analysis between the R24 NOI and the NOI per the Property Primer.
Karamanos, Stacy	06/26/2009	1a	0.6	375.00	Review weekly forecast to actual cash variance provided by Alix.
Karamanos, Stacy	06/30/2009	1a	0.3	187.50	Review May NOI Actual results.
Appell, Wesley	07/01/2009	1a	2.3	1,046.50	Review cash balance report and separate into debtor/non-debtor accounts.
Kerwood, Eric M	07/01/2009	1a	0.3	205.50	Review liquidity issues.
Simms, Steven	07/01/2009	1a	0.3	247.50	Update on cash flow issues.

**EXHIBIT E**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Nelson, Cynthia A	07/02/2009	1a	0.5	412.50	Review analysis of debtor and non-debtor cash balances.
Appell, Wesley	07/06/2009	1a	0.3	136.50	Analysis and follow-up regarding actual results versus forecasted for the week ended 6/26.
Appell, Wesley	07/06/2009	1a	0.6	273.00	Review the actual results versus forecasted for the week ended 6/26.
Appell, Wesley	07/06/2009	1a	0.2	91.00	Summarize the actual results versus forecasted for the week ended 6/26.
Appell, Wesley	07/06/2009	1a	1.6	728.00	Review and update previous analysis of corporate overhead as a percentage of revenue.
Karamanos, Stacy	07/06/2009	1a	0.4	250.00	Review forecast to actual variance report for the week ended 6/26
Karamanos, Stacy	07/08/2009	1a	0.2	125.00	Discussion of open items related to cash flow; Debtor motions to employ PWC, Deloitte and E&Y; and MOR.
Kerwood, Eric M	07/08/2009	1a	0.5	342.50	Review liquidity issues.
Karamanos, Stacy	07/09/2009	1a	0.9	562.50	Follow up on open items related to the Committee's questions on the R24 report and the 13-week cash flow.
Karamanos, Stacy	07/09/2009	1a	1.6	1,000.00	Review 7/1/09 13-week cash flow forecast provided 7/9/09 by Alix.
Appell, Wesley	07/10/2009	1a	1.7	773.50	Prepare a presentation for the Committee regarding the Company's actual versus forecasted performance, the updated 13-week cash flow and the cash balance as of 7/3.
Appell, Wesley	07/10/2009	1a	2.3	1,046.50	Review and analyze the Company's updated 13-week cash flow dated 7/1 and prepared in connection with DIP requirements.
Cahill JR, William	07/10/2009	1a	2.4	971.50	Conduct a variance analysis for common weeks of the Debtor's 13-week cash flow forecast.
Karamanos, Stacy	07/10/2009	1a	1.1	687.50	Prepare report for 7/9 13-week Cash Flow
Karamanos, Stacy	07/10/2009	1a	0.8	500.00	Follow up on open items related to the 7/9 13-week Cash Flow
Karamanos, Stacy	07/10/2009	1a	0.4	250.00	Review weekly 13-week variance analysis.
Kerwood, Eric M	07/10/2009	1a	1.3	890.50	Review liquidity analyses.
Simms, Steven	07/10/2009	1a	0.4	330.00	Review R24 information.
Karamanos, Stacy	07/12/2009	1a	1.4	875.00	Review preliminary draft of report on 7/9 13-week Cash Flow prepared by W. Appell and draft questions for review with Alix on the 7/9 13-week cash flow.
Appell, Wesley	07/13/2009	1a	1.6	728.00	Analysis of 13-week cash flow and related follow-up with Company's advisors.
Appell, Wesley	07/13/2009	1a	2.3	1,046.50	Prepare a presentation for the Committee regarding the Company's actual versus forecasted performance, the updated 13-week cash flow and the cash balance as of 7/3.
Appell, Wesley	07/14/2009	1a	1.5	682.50	Prepare a presentation for the Committee regarding the Company's actual versus forecasted performance, the updated 13-week cash flow and the cash balance as of 7/3.
Cahill JR, William	07/14/2009	1a	1.8	603.00	Review and QC cash flow presentation.
Karamanos, Stacy	07/14/2009	1a	2.6	1,625.00	Review and comment on preliminary draft of 7/16 Cash report.
Karamanos, Stacy	07/14/2009	1a	0.4	250.00	Follow up on open items related to the Committee Member's questions 13-week cash flow.
Karamanos, Stacy	07/14/2009	1a	0.3	187.50	Meeting to discuss open items related to the July 1 13-week Cash Flow.
Karamanos, Stacy	07/14/2009	1a	1.5	937.50	Review and comment on final draft of 7/16 Cash report.
Kerwood, Eric M	07/14/2009	1a	1.5	1,027.50	Review liquidity issues and cash report to UCC.
Nelson, Cynthia A	07/14/2009	1a	1.3	1,072.50	Review and edit cash flow liquidity update.
Simms, Steven	07/14/2009	1a	0.5	412.50	Review of cash flow report.
Appell, Wesley	07/15/2009	1a	1.1	500.50	Prepare a presentation for the Committee regarding the Company's actual versus forecasted performance, the updated 13-week cash flow and the cash balance as of 7/3.
Karamanos, Stacy	07/15/2009	1a	1.1	687.50	Follow up on open items related to draft of 7/16 Cash/Liquidity report.
Kerwood, Eric M	07/15/2009	1a	0.6	411.00	Review liquidity report.
Nelson, Cynthia A	07/15/2009	1a	1.0	825.00	Review cash forecast update.
Karamanos, Stacy	07/16/2009	1a	0.5	312.50	Review cash & liquidity as included in the 7/16 Cash/Liquidity report.
Appell, Wesley	07/20/2009	1a	0.9	409.50	Review, follow-up with Company, and prepare summary of the actual vs. forecast results for the week of 7/10.
Cahill JR, William	07/20/2009	1a	1.8	603.00	Update cash balance summary.
Karamanos, Stacy	07/22/2009	1a	0.5	312.50	Follow-up on open items related to cash/liquidity.
Kerwood, Eric M	07/22/2009	1a	0.3	205.50	Review liquidity issues.
Appell, Wesley	07/24/2009	1a	1.1	500.50	Review, follow-up with Company, and prepare summary of the actual vs. forecast results for the week of 7/17.
Karamanos, Stacy	07/24/2009	1a	0.4	250.00	Review weekly variance analysis and related cash balance report.
Kerwood, Eric M	07/27/2009	1a	0.4	274.00	Review Debtor's liquidity issues.



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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Kerwood, Eric M	07/29/2009	1a	0.4	274.00	Review liquidity issues.
Appell, Wesley	08/03/2009	1a	0.8	364.00	Review actual to forecasted results and cash balances, draft email to summarize.
Appell, Wesley	08/03/2009	1a	1.6	728.00	Review 13-week cash flow forecast provided to DIP lenders and conduct a variance analysis.
Nelson, Cynthia A	08/03/2009	1a	0.5	412.50	Review updated 13-week cash flow.
Kerwood, Eric M	08/03/2009	1a	1.8	1,233.00	Review liquidity forecast.
Simms, Steven	08/04/2009	1a	0.4	330.00	Update on cash flow report.
Kerwood, Eric M	08/04/2009	1a	2.2	1,507.00	Review liquidity presentation.
Appell, Wesley	08/05/2009	1a	1.2	546.00	Draft list of follow-up items regarding the 2-year and 13-week cash flow forecasts provided by the company on August 4th.
Appell, Wesley	08/05/2009	1a	3.3	1,501.50	Review and analyze new 2-year and 13-week cash flow forecasts provided by the company.
Karamanos, Stacy	08/05/2009	1a	0.3	187.50	Prepare outline for 8/13 Cash Flow & Liquidity Report.
Karamanos, Stacy	08/05/2009	1a	0.7	437.50	Discuss and review next steps for the 8/13 Cash Flow & Liquidity Report.
Karamanos, Stacy	08/05/2009	1a	0.8	500.00	Review 8/4 13-week cash flow, two-year cash flow and supporting information.
Nelson, Cynthia A	08/05/2009	1a	0.5	412.50	Review and comment on outline for cash flow report.
Kerwood, Eric M	08/05/2009	1a	0.7	479.50	Review liquidity issues.
Appell, Wesley	08/06/2009	1a	2.8	1,274.00	Review, analyze and discuss the 2-year and 13-week cash flow forecasts provided by the company on August 4th.
Appell, Wesley	08/06/2009	1a	0.6	273.00	Draft report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Karamanos, Stacy	08/06/2009	1a	2.1	1,312.50	Review 8/4 13-week cash flow, two-year cash flow and supporting information.
Karamanos, Stacy	08/06/2009	1a	2.7	1,687.50	Prepare analysis for and review progress on the 8/13 Cash Flow & Liquidity report.
Appell, Wesley	08/07/2009	1a	3.4	1,547.00	Draft report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Karamanos, Stacy	08/07/2009	1a	0.7	437.50	Review 8/4 13-week cash flow, two-year cash flow and supporting information.
Karamanos, Stacy	08/07/2009	1a	0.8	500.00	Review preliminary draft of the 8/13 cash & liquidity report.
Kerwood, Eric M	08/07/2009	1a	0.7	479.50	Review liquidity issues.
Appell, Wesley	08/10/2009	1a	2.6	1,183.00	Draft report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Appell, Wesley	08/10/2009	1a	1.7	773.50	Revise and make edits to report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Karamanos, Stacy	08/10/2009	1a	2.6	1,625.00	Review and revise the 8/14 Cash/Liquidity Report to the Committee.
Simms, Steven	08/10/2009	1a	1.1	907.50	Review cash flow report and related items.
Appell, Wesley	08/11/2009	1a	1.4	637.00	Draft report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Appell, Wesley	08/11/2009	1a	2.3	1,046.50	Revise and make edits to report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Cahill JR, William	08/11/2009	1a	3.0	1,005.00	Update Implied Equity and Net Cash Flow Analysis.
Cahill JR, William	08/11/2009	1a	2.8	938.00	Continue to update Implied Equity and Net Cash Flow Analysis.
Karamanos, Stacy	08/11/2009	1a	1.9	1,187.50	Review and revise the 8/14 Cash/Liquidity Report to the Committee.
Appell, Wesley	08/12/2009	1a	2.8	1,274.00	Revise and make edits to report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Karamanos, Stacy	08/12/2009	1a	0.5	312.50	Review and revise the 8/14 Cash/Liquidity Report to the Committee.
Nelson, Cynthia A	08/12/2009	1a	1.0	825.00	Review cash flow and liquidity forecast update.
Kerwood, Eric M	08/12/2009	1a	0.3	205.50	Review liquidity issues.
Appell, Wesley	08/13/2009	1a	0.4	182.00	Revise and make edits to report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Karamanos, Stacy	08/13/2009	1a	0.7	437.50	Follow up on 20% professional fee holdback for the purposes of revising the 8/14 Cash/Liquidity Report to the Committee.
Karamanos, Stacy	08/13/2009	1a	1.6	1,000.00	Review and revise the 8/14 Cash/Liquidity Report to the Committee.
Simms, Steven	08/13/2009	1a	0.3	247.50	Update on cash flow report.
Appell, Wesley	08/14/2009	1a	1.2	546.00	Revise and make edits to report covering the 2-year and 13-week cash flow forecasts received on August 4th.
Appell, Wesley	08/14/2009	1a	0.8	364.00	Review actual to forecasted results and cash balances, draft email to summarize.
Karamanos, Stacy	08/14/2009	1a	1.1	687.50	Review and revise 8/14 Cash/Liquidity Report to the Committee.
Nelson, Cynthia A	08/14/2009	1a	0.8	660.00	Review and finalize updated cash flow forecast analysis.
Appell, Wesley	08/19/2009	1a	1.9	864.50	Review Debtor's presentation and compare financial schedules to information previously provided.

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Appell, Wesley	08/21/2009	1a	1.3	591.50	Review actual versus forecasted results for the week ended 8/14, draft email to summarize.
Kerwood, Eric M	08/24/2009	1a	1.3	890.50	Review property cash flows.
Kerwood, Eric M	08/24/2009	1a	0.4	274.00	Review operating results.
Kerwood, Eric M	08/26/2009	1a	1.0	685.00	Review cash flow/liquidity information.
Kerwood, Eric M	08/27/2009	1a	0.8	548.00	Review cash flow issues.
Karamanos, Stacy	08/28/2009	1a	0.5	312.50	Review and analyze open items associated with cash & liquidity.
Appell, Wesley	08/31/2009	1a	1.4	637.00	Review actual versus forecasted results for the week ended 8/21, draft email to summarize.
		<b>1a Total</b>	<b>310.4</b>	<b>186,619.50</b>	
Kerwood, Eric M	05/13/2009	1b	0.7	479.50	Review GGP operating results.
Appell, Wesley	05/19/2009	1b	0.8	364.00	Review Q1 operating results and supplemental financial information.
Kerwood, Eric M	05/20/2009	1b	1.5	1,027.50	Review GGP financial projections.
Kerwood, Eric M	06/04/2009	1b	0.8	548.00	Review GGP operating results.
Karamanos, Stacy	06/22/2009	1b	1.2	750.00	Review April MOR and prepare questions for meeting with Alix.
Karamanos, Stacy	06/23/2009	1b	0.5	312.50	Review April MOR and prepare questions for meeting with Alix.
Appell, Wesley	06/24/2009	1b	2.2	1,001.00	Review April Monthly Operating Report and related correspondence with FTI team.
Kerwood, Eric M	06/24/2009	1b	0.4	274.00	Review GGP operating results and current events.
Appell, Wesley	06/25/2009	1b	0.6	273.00	Review April Monthly Operating Report and related correspondence with FTI team.
Karamanos, Stacy	06/26/2009	1b	0.3	187.50	Reviewed and discussed Monthly Operating Reports.
Appell, Wesley	07/01/2009	1b	2.1	955.50	Review May MOR, prepare a list of follow-up questions, draft email to summarize.
Karamanos, Stacy	07/01/2009	1b	1.7	1,062.50	Review May MOR and compile agenda for meeting with Alix and Company. Follow-up on open items related to April MOR
Karamanos, Stacy	07/06/2009	1b	0.8	500.00	Review and revise draft agenda and question list in preparation for a meeting with the Company to discuss the Company's monthly operating reports.
Cahill JR, William	07/08/2009	1b	0.8	268.00	Review May MOR.
Kerwood, Eric M	07/10/2009	1b	0.6	411.00	Review recent operating trends.
Karamanos, Stacy	07/16/2009	1b	0.9	562.50	Review the Company's MOR memo, discussing open items/questions.
Kerwood, Eric M	07/28/2009	1b	0.5	342.50	Review recent operating results.
Appell, Wesley	08/04/2009	1b	1.3	591.50	Review memo prepared by company advisors regarding FTI questions on monthly operating reports.
Kerwood, Eric M	08/04/2009	1b	0.5	342.50	Review operating results.
Kerwood, Eric M	08/04/2009	1b	0.4	274.00	Review recent news and industry articles.
Karamanos, Stacy	08/05/2009	1b	0.8	500.00	Review current operating results per the Company's 8/5 8-K and press release.
Appell, Wesley	08/05/2009	1b	0.5	227.50	Review the 8-K filed summarizing Q2 results.
Karamanos, Stacy	08/07/2009	1b	0.2	125.00	Prepare for meeting to discuss leasing activity with GGP & Alix.
Appell, Wesley	08/10/2009	1b	1.8	819.00	Review the 10-Q filed on August 10th.
Karamanos, Stacy	08/11/2009	1b	2.3	1,437.50	Review and summarize the Company's MOR and Q2 8-K discussing actual operating results.
Appell, Wesley	08/11/2009	1b	0.4	182.00	Review the 10-Q filed on August 10th.
Kerwood, Eric M	08/13/2009	1b	0.4	274.00	Review operating results.
Simms, Steven	08/21/2009	1b	0.7	577.50	Review items in business plan.
Kerwood, Eric M	08/21/2009	1b	1.4	959.00	Review business plan - 10 year cash forecasts.
Simms, Steven	08/25/2009	1b	0.9	742.50	Review of business plan issues.
Kerwood, Eric M	08/27/2009	1b	0.8	548.00	Review recent news/industry articles.
		<b>1b Total</b>	<b>28.8</b>	<b>16,919.00</b>	
Karamanos, Stacy	07/16/2009	1c	0.8	500.00	Review the Company's initial Argus forecast model and the Company's Business Plan
Karamanos, Stacy	07/17/2009	1c	0.4	250.00	Review the Company's initial Argus forecast model for Washington Park provided by Alix.
Nelson, Cynthia A	08/18/2009	1c	3.5	2,887.50	Prepare for and participate in meeting with Debtors and Debtors' professionals to discuss 10-yr. cash flow projections and overall case status.
Viola, Natalie	08/18/2009	1c	1.2	504.00	Review Argus models.
Nelson, Cynthia A	08/19/2009	1c	5.0	4,125.00	Prepare for and meet with Debtor and Debtor's professionals to discuss cash flow forecasts and Argus projections.
Nelson, Cynthia A	08/21/2009	1c	2.0	1,650.00	Obtain an initial understanding of Company's Argus cash flow assumptions.
Nelson, Cynthia A	08/24/2009	1c	1.5	1,237.50	Evaluate approach on reviewing Company Argus models.
Nelson, Cynthia A	08/24/2009	1c	2.0	1,650.00	Identify questions and possible approach on review of GGP Argus models.

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Viola, Natalie	08/24/2009	1c	1.1	462.00	Review Chula Vista "TRS" Argus model. Review Deerbrook Mall Anchor Acq. Argus Run. Review Deerbrook Argus run. Review Deerbrook Mall Development Argus Run.
Viola, Natalie	08/24/2009	1c	0.2	84.00	Download Argus runs for review.
Viola, Natalie	08/24/2009	1c	0.5	210.00	Participate in call with FTI team regarding Argus cash flow models.
Viola, Natalie	08/24/2009	1c	0.6	252.00	Review 40 Columbia Argus model.
Nelson, Cynthia A	08/25/2009	1c	0.8	660.00	Review comments and questions on Company's assumption on Argus models.
Suh, Joseph	08/25/2009	1c	5.0	1,650.00	Reviewed and provided feedback on Argus related assumptions per GGP's report dated 8/7/09, and FTI draft agenda for discussion.
Viola, Natalie	08/25/2009	1c	0.1	42.00	Read and respond to various project-related emails.
Viola, Natalie	08/25/2009	1c	1.7	714.00	Continue reviewing Argus runs, including 9950-80 Covington Cross and Tysons Galleria.
Viola, Natalie	08/26/2009	1c	0.2	84.00	E-mail Stacy Karamanos and Cynthia Nelson regarding the Argus run review.
Viola, Natalie	08/26/2009	1c	0.3	126.00	Respond to Cynthia Nelson's questions regarding Argus run review.
Kerwood, Eric M	08/28/2009	1c	1.0	685.00	Review property cash flows.
		<b>1c Total</b>	<b>27.9</b>	<b>17,773.00</b>	
D'Ascoli, Joseph	04/29/2009	1e	1.5	682.50	Coordinate, prepare and review an analysis of the Joint ventures to determine impact on the Debtor's cash flow.
Kim, Jin Tae	04/29/2009	1e	3.3	1,584.00	Analyze Joint Venture cash flows.
Appell, Wesley	06/03/2009	1e	0.9	409.50	Analyze and discuss near-term debt maturities and expected cash needs at specific JV properties.
Cahill JR, William	06/04/2009	1e	1.1	368.50	Compile a list of debt maturities for all the JV properties.
Cahill JR, William	06/11/2009	1e	1.6	536.00	Prepare a JV cash flow Schedule for the negative cash flow analysis.
Nelson, Cynthia A	06/25/2009	1e	0.5	412.50	Review joint venture schedules in property summary.
Karamanos, Stacy	07/01/2009	1e	1.8	1,125.00	Review debtor and non-debtor cash balance report and follow-up on open items related to funding JV debt maturities at Mizner and Perimeter.
Karamanos, Stacy	07/02/2009	1e	1.1	687.50	Review debtor and non-debtor cash balance report and follow-up on open items related to funding JV debt maturities at Mizner and Perimeter.
Karamanos, Stacy	07/07/2009	1e	0.6	375.00	Follow-up on and summarize intercompany accounting for JV debt maturity payments.
Nelson, Cynthia A	07/30/2009	1e	0.5	412.50	Review Counsel memo on certain JVs to obtain understanding of liquidity implications.
Karamanos, Stacy	07/31/2009	1e	0.4	250.00	Review Carolina Place JV memo
		<b>1e Total</b>	<b>13.3</b>	<b>6,843.00</b>	
Simms, Steven	04/27/2009	2a	0.6	495.00	Update on property level data.
Karamanos, Stacy	05/05/2009	2a	1.1	687.50	Review analysis of cash flow negative properties and development projects.
Kim, Jin Tae	05/05/2009	2a	1.5	720.00	Analyze development expenditures.
Appell, Wesley	05/06/2009	2a	1.4	637.00	Review property-level cash flow analysis.
Appell, Wesley	05/07/2009	2a	1.7	773.50	Review property-level cash flow analysis.
Appell, Wesley	05/08/2009	2a	2.2	1,001.00	Review property-level cash flow analysis.
Simms, Steven	05/08/2009	2a	0.6	495.00	Review entity level issues.
Karamanos, Stacy	05/14/2009	2a	0.4	250.00	Participate in meeting and follow-up with Counsel to discuss property-level detail and debt balances.
Appell, Wesley	05/26/2009	2a	1.9	864.50	Review data and update previous analyses for new development spending information provided by the company.
Simms, Steven	06/03/2009	2a	0.9	742.50	Review of information on Pershing Square and related data.
Karamanos, Stacy	06/08/2009	2a	1.4	875.00	Review updated property-level development project information provided by Alix in advance of the 6/10 meeting with Alix and GGP personnel.
Karamanos, Stacy	06/10/2009	2a	2.8	1,750.00	Participate in meeting with Alix & GGP Development team to discuss active and future development spending.
Kerwood, Eric M	06/10/2009	2a	4.3	2,945.50	Participate in meeting with Company on development expenditures and related items.
Simms, Steven	06/10/2009	2a	1.4	1,155.00	Review of development expenditure documents in preparation for meeting.
Simms, Steven	06/10/2009	2a	4.3	3,547.50	Participate in meeting with Company on development expenditures and related items.
Simms, Steven	06/12/2009	2a	0.4	330.00	Call with team on development projects.
Simms, Steven	06/17/2009	2a	0.6	495.00	Update on property level assessment.
Karamanos, Stacy	06/29/2009	2a	0.8	500.00	Review Development analyses provided by Alix.

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Karamanos, Stacy	06/30/2009	2a	1.2	750.00	Review Development pro-forma analyses and reconciliations provided by Alix.
Kerwood, Eric M	07/21/2009	2a	0.5	342.50	Review recent news articles related to various projects.
Simms, Steven	07/28/2009	2a	0.7	577.50	Review of property diligence items.
Karamanos, Stacy	08/03/2009	2a	0.7	437.50	Follow up on open issues related to the JV property summaries and follow-up with Akin.
Karamanos, Stacy	08/03/2009	2a	0.5	312.50	Review Carolina Place JV Summary as template for other JV summaries to provide feedback.
Appell, Wesley	08/04/2009	2a	1.4	637.00	Create a summary of cash flow and implied equity for all properties with ground leases.
Appell, Wesley	08/04/2009	2a	1.5	682.50	Review organizational structure for various properties to determine correct ownership percentages and major legal entities.
Appell, Wesley	08/05/2009	2a	0.4	182.00	Review organizational structure for various properties to determine correct ownership percentages and major legal entities.
Karamanos, Stacy	08/05/2009	2a	1.0	625.00	Review and discuss debt summaries provided by Akin by property.
Karamanos, Stacy	08/19/2009	2a	1.3	812.50	Review loan and ownership information at the property level per Akin's request.
Karamanos, Stacy	08/21/2009	2a	1.4	875.00	Review loan and ownership information contained in the Akin property database per Akin's request.
Karamanos, Stacy	08/21/2009	2a	1.3	812.50	Review property-level information contained in the Akin due diligence executive summary report per Akin's request.
Karamanos, Stacy	08/22/2009	2a	2.8	1,750.00	Review loan and ownership information contained in the Akin property database per Akin's request.
Karamanos, Stacy	08/23/2009	2a	2.2	1,375.00	Review loan and ownership information contained in the Akin property database per Akin's request.
Karamanos, Stacy	08/23/2009	2a	1.9	1,187.50	Review GGP percentage ownership and structure information contained in the Akin property database per Akin's request.
Appell, Wesley	08/24/2009	2a	2.3	1,046.50	Review and QC loan database prepared by Akin and populate debt and ownership information.
Cahill JR, William	08/24/2009	2a	2.3	770.50	Prepare comparison of Akin database versus FTI database regarding ownership share and major legal entity owner.
Cahill JR, William	08/24/2009	2a	1.8	603.00	Continue to prepare comparison of Akin database versus FTI database regarding ownership share and major legal entity owner.
Karamanos, Stacy	08/24/2009	2a	2.3	1,437.50	Review loan and ownership information in the Akin loan memo and database per Akin's request.
Karamanos, Stacy	08/25/2009	2a	0.5	312.50	Review loan and ownership information at the property level per Akin's request.
Appell, Wesley	08/26/2009	2a	2.8	1,274.00	Review and QC loan database prepared by Akin and populate debt and ownership information.
Cahill JR, William	08/26/2009	2a	2.2	737.00	Update FTI/HL database debt info, major legal entity and GGP Ownership %.
Karamanos, Stacy	08/26/2009	2a	0.6	375.00	Review loan and ownership information at the property level per Akin's request.
<b>2a Total</b>			<b>61.9</b>	<b>36,179.00</b>	
Karamanos, Stacy	05/14/2009	2b	0.6	375.00	Participate in meeting with Debtor to discuss lease modification at Tucson Mall.
Karamanos, Stacy	05/14/2009	2b	1.6	1,000.00	Review and analyze supplemental documentation related to lease modification at the Tucson Mall provided by Alix and GGP.
Kerwood, Eric M	05/14/2009	2b	0.8	548.00	Review information provided by Alix related to Tucson Mall.
Kerwood, Eric M	05/14/2009	2b	0.6	411.00	Participate in meeting with Debtor to discuss lease modification at Tucson Mall.
Karamanos, Stacy	05/15/2009	2b	0.5	312.50	Participate in final discussion of issue and related analysis for tenant lease modification request in excess of 200K threshold included in Final Order.
Kerwood, Eric M	05/15/2009	2b	1.4	959.00	Address issues relating to proposed large national tenant lease modification.
Nelson, Cynthia A	05/15/2009	2b	0.8	660.00	Review GGP's proposal for payment of pre-petition tenant improvement allowance to large national tenant.
Karamanos, Stacy	05/26/2009	2b	0.4	250.00	Participate in meeting with Debtor via phone to discuss major tenant issue at Woodbridge property.
Karamanos, Stacy	05/26/2009	2b	1.2	750.00	Review and summarize analyses associated with major tenant lease modification.
Kerwood, Eric M	05/26/2009	2b	1.3	890.50	Review GGP lease modification.
Nelson, Cynthia A	05/26/2009	2b	0.7	577.50	Review and discuss issues related to rent reduction stipulation in connection with major tenant lease modification.

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Kerwood, Eric M	05/26/2009	2b	0.4	274.00	Participate in meeting with Debtor via phone to discuss major tenant issue at Woodbridge property.
Kerwood, Eric M	05/27/2009	2b	0.4	274.00	Review GGP lease modification.
Appell, Wesley	05/29/2009	2b	1.8	819.00	Review a large national tenant's lease notices and prepare questions for phone call with Alix/company.
Appell, Wesley	06/01/2009	2b	2.6	1,183.00	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/01/2009	2b	1.6	1,096.00	Review tenant obligation notices.
Kerwood, Eric M	06/01/2009	2b	1.1	753.50	Prepare for and participate in call with Debtors and AlixPartners to discuss tenant obligation notices.
Nelson, Cynthia A	06/01/2009	2b	0.8	660.00	Prepare for discussion with Company on global settlement agreement with national tenant.
Nelson, Cynthia A	06/01/2009	2b	1.0	825.00	Participate in call with Company and Alix Partners to gain an understanding of proposed global settlement with national tenant.
Nelson, Cynthia A	06/01/2009	2b	1.0	825.00	Review summary of analysis of global tenant settlement and discuss.
Appell, Wesley	06/02/2009	2b	1.7	773.50	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/02/2009	2b	1.3	890.50	Review information pertaining to proposed tenant obligation notices.
Appell, Wesley	06/03/2009	2b	1.6	728.00	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/03/2009	2b	1.2	822.00	Review tenant obligation notice procedures.
Kerwood, Eric M	06/03/2009	2b	1.6	1,096.00	Review tenant obligation notices.
Nelson, Cynthia A	06/03/2009	2b	2.0	1,650.00	Review current procedures on tenant obligation notices and draft email to Counsel for consideration.
Simms, Steven	06/03/2009	2b	0.2	165.00	Correspond on tenant obligation issues.
Appell, Wesley	06/04/2009	2b	0.9	409.50	Review, analyze and discuss tenant obligation notices provided by the company.
Nelson, Cynthia A	06/04/2009	2b	0.8	660.00	Discuss protocol on tenant lease obligation motions with Counsel and update FTI team.
Appell, Wesley	06/05/2009	2b	1.7	773.50	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/05/2009	2b	1.4	959.00	Review information provided by Debtors relating to tenant obligation notices.
Nelson, Cynthia A	06/05/2009	2b	1.0	825.00	Review proposed responses on tenant obligations notice.
Appell, Wesley	06/08/2009	2b	0.9	409.50	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/08/2009	2b	1.4	959.00	Continue to review tenant obligation notices.
Nelson, Cynthia A	06/08/2009	2b	1.5	1,237.50	Review write-up on tenant obligation notices and provide follow-up questions to for discussion with Company.
Appell, Wesley	06/09/2009	2b	0.6	273.00	Review, analyze and discuss tenant obligation notices provided by the company.
Kerwood, Eric M	06/09/2009	2b	1.5	1,027.50	Review tenant obligation notice issues.
Nelson, Cynthia A	06/09/2009	2b	2.0	1,650.00	Review and provide comments regarding assumption of anchor leases.
Simms, Steven	06/09/2009	2b	0.3	247.50	Participate in discussion on tenant obligation issues.
Karamanos, Stacy	06/15/2009	2b	0.7	437.50	Read and analyze tenant allowance requests.
Karamanos, Stacy	06/16/2009	2b	0.8	500.00	Read & analyze three tenant obligation notices.
Karamanos, Stacy	06/16/2009	2b	0.4	250.00	Participate in meeting with Debtor and GGP leasing team to discuss tenant three obligation notices.
Nelson, Cynthia A	06/16/2009	2b	0.8	660.00	Review and provide comments on notice regarding modification of certain licensing agreements.
Appell, Wesley	06/22/2009	2b	1.8	819.00	Review tenant obligation notice received on June 19.
Karamanos, Stacy	06/22/2009	2b	0.8	500.00	Review and summarize 6/19 tenant obligation notice.
Nelson, Cynthia A	06/22/2009	2b	0.5	412.50	Review and respond to analysis of tenant obligation notice.
Appell, Wesley	06/25/2009	2b	1.1	500.50	Review tenant obligation notice received on June 25 for St. Louis Galleria.
Kerwood, Eric M	06/25/2009	2b	0.7	479.50	Review tenant obligation notices.
Karamanos, Stacy	06/26/2009	2b	0.5	312.50	Review 6/25 Tenant Obligation notice and discuss with Debtor.
Kerwood, Eric M	06/26/2009	2b	0.4	274.00	Review tenant obligation notices.
Appell, Wesley	06/29/2009	2b	0.5	227.50	Conduct follow up correspondence on tenant obligation notice received on June 25 for St. Louis Galleria.
Karamanos, Stacy	06/30/2009	2b	0.3	187.50	Participate in meeting with Debtor to discuss process for tenant obligation notices.
Kerwood, Eric M	06/30/2009	2b	0.4	274.00	Participate in meeting with Debtor to discuss process for tenant obligation notices.
Kerwood, Eric M	06/30/2009	2b	0.7	479.50	Review tenant obligation notices.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Karamanos, Stacy	07/08/2009	2b	1.1	687.50	Review, summarize and formulate questions on Debtors' 2 tenant obligation notices dated 7/8/09.
Kerwood, Eric M	07/08/2009	2b	0.3	205.50	Review tenant obligation notices.
Appell, Wesley	07/09/2009	2b	2.4	1,092.00	Review tenant obligation notices dated 7/8 and follow-up with Company
Kerwood, Eric M	07/09/2009	2b	0.3	205.50	Review tenant obligation notices.
Appell, Wesley	07/10/2009	2b	2.2	1,001.00	Review and analyze tenant obligation notices dated 7/8 and follow-up with Company
Karamanos, Stacy	07/10/2009	2b	0.5	312.50	Review of Pioneer Place and Ala Moana tenant obligation notices with Alix and the Company, dated 7/8/09.
Karamanos, Stacy	07/10/2009	2b	0.4	250.00	Review analysis of Pioneer Place tenant obligation notice, dated 7/8/09.
Kerwood, Eric M	07/10/2009	2b	0.2	137.00	Review tenant obligation notices.
Appell, Wesley	07/13/2009	2b	0.8	364.00	Follow-up on discussions with the Company regarding the tenant obligation notices dated 7/8 and communicate to team.
Karamanos, Stacy	07/13/2009	2b	0.3	187.50	Review of Pioneer Place tenant obligation notice, dated 7/8/09.
Nelson, Cynthia A	07/13/2009	2b	1.3	1,072.50	Review and analyze issues related to tenant obligation notice in connection with :Pioneer Place office building.
Shapiro, Marc	07/13/2009	2b	1.5	540.00	Review of lease renewal agreement - Portland Office property
Appell, Wesley	07/14/2009	2b	1.2	546.00	Review tenant obligation notices dated 7/13, summarize and draft follow-up questions
Karamanos, Stacy	07/14/2009	2b	0.7	437.50	Review analysis of two tenant obligation notices, dated 7/13/09.
Karamanos, Stacy	07/14/2009	2b	0.3	187.50	Review of Pioneer Place tenant obligation notice, dated 7/8/09.
Kerwood, Eric M	07/14/2009	2b	0.4	274.00	Review tenant obligation notices.
Nelson, Cynthia A	07/14/2009	2b	1.8	1,485.00	Review and comment on tenant obligation notice with respect to Pioneer Place office lease.
Shapiro, Marc	07/14/2009	2b	0.3	108.00	Review of lease renewal agreement - Portland Office property
Karamanos, Stacy	07/16/2009	2b	0.3	187.50	Follow up on open items related to 7/14 tenant notices.
Karamanos, Stacy	07/17/2009	2b	0.5	312.50	Follow up on open items related to 7/14 tenant notices.
Appell, Wesley	07/20/2009	2b	2.0	910.00	7/13 tenant obligation notices
Karamanos, Stacy	07/20/2009	2b	0.6	375.00	Review final analysis of two tenant obligation notices, dated 7/13/09.
Kerwood, Eric M	07/20/2009	2b	0.3	205.50	Review tenant obligations.
Nelson, Cynthia A	07/20/2009	2b	1.0	825.00	Review analysis of tenant obligation notices.
Appell, Wesley	07/21/2009	2b	1.4	637.00	Review and summarize the tenant obligation notices received on 7/20
Karamanos, Stacy	07/21/2009	2b	0.9	562.50	Review two tenant obligation notices and related questions, dated 7/20/09.
Kerwood, Eric M	07/21/2009	2b	0.3	205.50	Review tenant obligation notices.
Appell, Wesley	07/22/2009	2b	1.0	455.00	Conduct follow-up with the Company, review and summarize the tenant obligation notices received on 7/20
Karamanos, Stacy	07/22/2009	2b	1.3	812.50	Review, summarize and discuss two tenant obligation notices and related analyses, dated 7/20/09.
Karamanos, Stacy	07/23/2009	2b	0.8	500.00	Review two tenant obligation notices and related questions, dated 7/22/09 and 7/23/09.
Karamanos, Stacy	07/23/2009	2b	0.3	187.50	Review final analysis and summarize recommendation to UCC for two tenant obligation notices dated 7/20/09
Kerwood, Eric M	07/23/2009	2b	0.2	137.00	Review tenant obligation notices.
Appell, Wesley	07/27/2009	2b	1.3	591.50	Review, conduct follow-ups with the Company and summarize the tenant obligation notices received on 7/22
Karamanos, Stacy	07/27/2009	2b	0.7	437.50	Follow-up on open items associated with the 7/22 and 7/23 tenant obligation notices.
Appell, Wesley	07/28/2009	2b	0.9	409.50	Review, conduct follow-ups with the Company and summarize the tenant obligation notices received on 7/22
Appell, Wesley	07/28/2009	2b	1.8	819.00	Review, conduct follow-ups with the Company and summarize the tenant obligation notices received on 7/23
Karamanos, Stacy	07/28/2009	2b	1.1	687.50	Review analysis provided for the 7/22 and 7/23 tenant obligation notices.
Kerwood, Eric M	07/28/2009	2b	0.4	274.00	Review tenant obligation notices.
Nelson, Cynthia A	07/28/2009	2b	0.5	412.50	Review tenant obligation notice.
Appell, Wesley	07/29/2009	2b	1.5	682.50	Review, conduct follow-ups with the Company and summarize the tenant obligation notices received on 7/28
Karamanos, Stacy	07/29/2009	2b	0.6	375.00	Review 7/28 tenant obligation notice for Mayfair Offices.
Appell, Wesley	07/30/2009	2b	0.6	273.00	Review, conduct follow-ups with the Company and summarize the tenant obligation notices received on 7/23
Karamanos, Stacy	07/30/2009	2b	0.9	562.50	Review and summarize 7/28 tenant obligation notice for Mayfair Offices.
Kerwood, Eric M	07/30/2009	2b	0.3	205.50	Review tenant obligation notices.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Karamanos, Stacy	07/31/2009	2b	0.9	562.50	Review GGP lease rejection notice for 230 W Monroe and compose follow-up questions for the Company.
Nelson, Cynthia A	07/31/2009	2b	0.5	412.50	Review motion to reject certain office lease and provide comments.
Karamanos, Stacy	08/03/2009	2b	0.4	250.00	Review GGP lease rejection notice and compose follow-up questions for the Company.
Nelson, Cynthia A	08/03/2009	2b	0.3	247.50	Review notice of lease rejection.
Kerwood, Eric M	08/03/2009	2b	0.8	548.00	Review tenant obligation notices.
Karamanos, Stacy	08/05/2009	2b	0.3	187.50	Calculate lease rejection amounts at the request of Akin.
Appell, Wesley	08/10/2009	2b	0.6	273.00	Review tenant obligation notices and conduct follow-up with company.
Karamanos, Stacy	08/10/2009	2b	1.3	812.50	Review the four 8/10 notices and compile associated questions.
Kerwood, Eric M	08/10/2009	2b	0.5	342.50	Review tenant obligation notices.
Appell, Wesley	08/11/2009	2b	0.9	409.50	Review tenant obligation notices and conduct follow-up with company.
Karamanos, Stacy	08/11/2009	2b	0.1	62.50	Follow up on open items associated with and review information on the four 8/10 notices.
Kerwood, Eric M	08/11/2009	2b	0.3	205.50	Review tenant obligation notices.
Appell, Wesley	08/12/2009	2b	1.7	773.50	Review tenant obligation notices and conduct follow-up with company.
Karamanos, Stacy	08/12/2009	2b	1.7	1,062.50	Follow up on open items associated with and prepare analysis of the four 8/10 notices.
Karamanos, Stacy	08/12/2009	2b	0.4	250.00	Review 8/11 Notice and review questions.
Nelson, Cynthia A	08/12/2009	2b	1.0	825.00	Analyze request for rent reductions.
Karamanos, Stacy	08/13/2009	2b	0.9	562.50	Discussion of leasing trends at GGP.
Karamanos, Stacy	08/13/2009	2b	0.8	500.00	Follow up on and review open items associated with the four 8/10 notices.
Karamanos, Stacy	08/13/2009	2b	1.2	750.00	At the request of Alix, prepare a list of standard tenant obligation notices.
Karamanos, Stacy	08/14/2009	2b	0.3	187.50	Follow up on open items associated with the 8/11 notice.
Kerwood, Eric M	08/14/2009	2b	0.4	274.00	Review tenant obligation notices.
Appell, Wesley	08/17/2009	2b	1.1	500.50	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/17/2009	2b	0.4	250.00	Review and summarize 8/11 tenant obligation notice.
Appell, Wesley	08/18/2009	2b	0.6	273.00	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/18/2009	2b	0.3	187.50	Review and summarize 8/11 tenant obligation notice.
Kerwood, Eric M	08/18/2009	2b	0.4	274.00	Review tenant obligation notices.
Kerwood, Eric M	08/19/2009	2b	0.3	205.50	Review tenant obligation notices.
Appell, Wesley	08/20/2009	2b	1.0	455.00	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/20/2009	2b	1.9	1,187.50	Review and summarize 8/14 tenant obligation notice.
Appell, Wesley	08/26/2009	2b	1.4	637.00	Review tenant obligation notices and follow-up with company/advisors.
Appell, Wesley	08/27/2009	2b	1.1	500.50	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/27/2009	2b	1.2	750.00	Review and summarize two 8/26 tenant obligation notices.
Kerwood, Eric M	08/27/2009	2b	1.2	822.00	Review tenant obligation notices.
Appell, Wesley	08/28/2009	2b	0.9	409.50	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/28/2009	2b	1.9	1,187.50	Review and summarize 8/26 tenant obligation notice and 8/28 notice.
Appell, Wesley	08/31/2009	2b	0.8	364.00	Review tenant obligation notice and follow-up with company/advisors.
Karamanos, Stacy	08/31/2009	2b	0.9	562.50	Review and summarize 8/26 tenant obligation notice and 8/28 notice.
Nelson, Cynthia A	08/31/2009	2b	1.0	825.00	Review proposal for tenant rent abatement.
		<b>2b Total</b>	<b>123.8</b>	<b>75,338.00</b>	
D'Ascoli, Joseph	05/01/2009	2c	2.0	910.00	Review projected information for GGP by property, including notation of properties with CMBS loans.
Karamanos, Stacy	05/01/2009	2c	2.7	1,687.50	Review and provide feedback to counsel on pre-petition analysis of all mall, office and strip center property summary for the purposes of getting Akin up to speed on the organizational structure and characteristics of the filed and non-filed properties.
Kim, Jin Tae	05/04/2009	2c	3.5	1,680.00	Update the property summary database.
Kim, Jin Tae	05/05/2009	2c	0.8	384.00	Update the property summary database.
Karamanos, Stacy	05/06/2009	2c	0.7	437.50	Prepare outline for proposed summary presentation to the UCC during the week of May 19.

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Karamanos, Stacy	05/11/2009	2c	1.2	750.00	Prepare outline and shell draft of proposed summary presentation for materials to be presented in-person during the week of May 25 to the UCC.
Appell, Wesley	05/12/2009	2c	2.7	1,228.50	Prepare property summary presentation to UCC including analysis of Debtor and Non-Debtor properties, Q1 operating results, development expenditures, liens and UCC oversight.
Appell, Wesley	05/13/2009	2c	3.2	1,456.00	Prepare property summary presentation to UCC including analysis of Debtor and Non-Debtor properties, Q1 operating results, development expenditures, liens and UCC oversight.
Karamanos, Stacy	05/13/2009	2c	1.9	1,187.50	Review analyses prepare on organizational structure, isolating results & debt for Debtors and Non-Debtor by major legal entity; review comparative analysis of Q1 2009 results for UCC presentation.
Appell, Wesley	05/14/2009	2c	2.5	1,137.50	Prepare property summary presentation to UCC including analysis of Debtor and Non-Debtor properties, Q1 operating results, development expenditures, liens and UCC oversight.
Nelson, Cynthia A	05/18/2009	2c	0.5	412.50	Review and comment on outline for presentation to UCC regarding operating characteristics of portfolio.
Karamanos, Stacy	05/20/2009	2c	0.3	187.50	Discuss outline for presentation with M. Schutzman (HL); review organizational chart changes.
Nelson, Cynthia A	05/21/2009	2c	0.8	660.00	Discuss historical operating information available at the mall level for presentation to UCC.
Appell, Wesley	05/29/2009	2c	0.4	182.00	Review property summaries previously Prepare by FTI for inclusion in reference materials to be prepared for committee.
Kerwood, Eric M	06/01/2009	2c	1.8	1,233.00	Work on property reference materials template.
Nelson, Cynthia A	06/02/2009	2c	0.5	412.50	Review proposed property summary template.
Cahill JR, William	06/03/2009	2c	2.5	837.50	Assign the lookup codes to property database.
Kerwood, Eric M	06/03/2009	2c	1.5	1,027.50	Review template for property reference guide to UCC.
Nelson, Cynthia A	06/03/2009	2c	1.0	825.00	Review revisions to property summary template.
Appell, Wesley	06/04/2009	2c	1.1	500.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Cahill JR, William	06/04/2009	2c	3.0	1,005.00	Prepare mall summary for each property.
Cahill JR, William	06/04/2009	2c	1.3	435.50	Prepare mall summary for each property.
Kerwood, Eric M	06/04/2009	2c	0.7	479.50	Review UCC property templates.
Nelson, Cynthia A	06/04/2009	2c	0.5	412.50	Review property summary book.
Appell, Wesley	06/05/2009	2c	1.4	637.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Cahill JR, William	06/05/2009	2c	3.0	1,005.00	Prepare summary level analyses for property reference materials.
Cahill JR, William	06/05/2009	2c	2.5	837.50	Update property database and reference materials with property descriptions.
Appell, Wesley	06/08/2009	2c	2.6	1,183.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Cahill JR, William	06/08/2009	2c	1.3	435.50	Update P&I columns in property level database.
Cahill JR, William	06/08/2009	2c	3.0	1,005.00	Prepare summary level analyses for property reference materials.
Cahill JR, William	06/08/2009	2c	1.1	368.50	Update property database and reference materials with property descriptions.
Karamanos, Stacy	06/08/2009	2c	0.9	562.50	Review property facebook template and structure potential summary analyses.
Kerwood, Eric M	06/08/2009	2c	2.2	1,507.00	Review information to include in UCC property reference guide.
Kim, Jin Tae	06/08/2009	2c	2.5	1,200.00	Update property database with property descriptions.
Nelson, Cynthia A	06/08/2009	2c	0.5	412.50	Obtain status report on preparation of property summary report.
Appell, Wesley	06/09/2009	2c	2.9	1,319.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Rauch, Adam	06/09/2009	2c	2.3	287.50	Prepare property overview reference materials.
Cahill JR, William	06/09/2009	2c	3.1	1,038.50	Prepare property summaries.
Cahill JR, William	06/09/2009	2c	1.2	402.00	Prepare property summaries.
Kerwood, Eric M	06/09/2009	2c	1.8	1,233.00	Review property analyses.
Kim, Jin Tae	06/09/2009	2c	2.1	1,008.00	Continue to update Property Database with property descriptions.
Appell, Wesley	06/10/2009	2c	2.7	1,228.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.



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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Appell, Wesley	06/10/2009	2c	1.8	819.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Cahill JR, William	06/10/2009	2c	2.7	904.50	Compile property templates 1-100.
Cahill JR, William	06/10/2009	2c	2.4	804.00	Compile property templates 201-305.
Appell, Wesley	06/11/2009	2c	3.2	1,456.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Kerwood, Eric M	06/11/2009	2c	1.6	1,096.00	Review property level reference guide materials.
Appell, Wesley	06/12/2009	2c	1.7	773.50	Prepare summary level analyses for the entire company portfolio.
Appell, Wesley	06/12/2009	2c	2.4	1,092.00	Prepare summary level analyses for the entire company portfolio.
Nelson, Cynthia A	06/12/2009	2c	1.8	1,485.00	Provide comments on property summaries.
Kerwood, Eric M	06/14/2009	2c	1.2	822.00	Review property reference guide materials.
Rauch, Adam	06/15/2009	2c	1.0	125.00	Assisted W. Cahill in compiling the property summaries.
Cahill JR, William	06/15/2009	2c	3.0	1,005.00	Update the property facebook for upcoming UCC presentation.
Cahill JR, William	06/15/2009	2c	2.3	770.50	Continue to update the property facebook for upcoming UCC presentation.
Cahill JR, William	06/15/2009	2c	3.0	1,005.00	Prepare cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/15/2009	2c	2.9	971.50	Continue to prepare cash flow summaries in the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/15/2009	2c	2.4	1,500.00	Review and analysis of property summaries and property pages.
Karamanos, Stacy	06/15/2009	2c	2.7	1,687.50	Continue to review property summaries and property pages.
Kerwood, Eric M	06/15/2009	2c	0.5	342.50	Review property reference guide materials.
Nelson, Cynthia A	06/15/2009	2c	1.0	825.00	Review property summaries and status and discuss with FTI team.
Cahill JR, William	06/16/2009	2c	3.0	1,005.00	Prepare cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/16/2009	2c	3.0	1,005.00	Continue to prepare cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/16/2009	2c	1.7	569.50	Continue to prepare cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/16/2009	2c	2.9	971.50	Update the database for the property facebook for upcoming UCC presentation.
Cahill JR, William	06/16/2009	2c	2.6	871.00	Update the database for the property facebook for upcoming UCC presentation.
Cahill JR, William	06/16/2009	2c	2.4	804.00	Update the database for the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/16/2009	2c	2.6	1,625.00	Review and analysis of property facebook summaries and property pages.
Karamanos, Stacy	06/16/2009	2c	1.8	1,125.00	Review and analysis of property facebook appendix pages.
Cahill JR, William	06/17/2009	2c	3.0	1,005.00	Update and made edits to cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/17/2009	2c	2.5	837.50	Continue to update and made edits to cash flow summaries in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/17/2009	2c	3.0	1,005.00	Update and made edits property information in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/17/2009	2c	2.9	971.50	Continue to update and made edits property information in the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/17/2009	2c	2.8	1,750.00	Review and analysis of property facebook appendix pages.
Kerwood, Eric M	06/17/2009	2c	1.4	959.00	Review property reference guide materials for distribution to UCC.
Cahill JR, William	06/18/2009	2c	3.0	1,005.00	Update and made edits property information database in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/18/2009	2c	2.3	770.50	Continue to update and made edits property information database in the property facebook for upcoming UCC presentation.
Cahill JR, William	06/18/2009	2c	3.0	1,005.00	Update and formatted the property facebook for upcoming UCC presentation.
Cahill JR, William	06/18/2009	2c	1.9	636.50	Update and formatted the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/18/2009	2c	2.9	1,812.50	Review property facebook appendix pages, including org chart pages.
Karamanos, Stacy	06/18/2009	2c	1.1	687.50	Review property facebook supporting information and mappings.
Kerwood, Eric M	06/18/2009	2c	2.2	1,507.00	Review property facebook reference guide overview pages.
Cahill JR, William	06/18/2009	2c	0.5	167.50	Review presentation for UCC and Counsel.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Cahill JR, William	06/19/2009	2c	1.8	603.00	Update the Recourse Debt chart for the property facebook for upcoming UCC presentation.
Cahill JR, William	06/19/2009	2c	1.2	402.00	Update additional financial information (Homart and Ivanhoe Loans) for the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/19/2009	2c	2.5	1,562.50	Review and provide commentary on property primer book.
Kerwood, Eric M	06/19/2009	2c	2.4	1,644.00	Review property reference guides for distribution to UCC.
Karamanos, Stacy	06/19/2009	2c	0.4	250.00	Participate in meeting regarding property reference book.
Cahill JR, William	06/19/2009	2c	1.5	502.50	Update the Org Chart for the property facebook for upcoming UCC presentation.
Cahill JR, William	06/21/2009	2c	0.8	268.00	Update the Recourse Debt chart for the property facebook for upcoming UCC presentation.
Karamanos, Stacy	06/21/2009	2c	0.8	500.00	Review and analysis of Property Facebook revisions to appendix summaries.
Cahill JR, William	06/22/2009	2c	2.4	804.00	Add Revenue Information to Property Primer.
Karamanos, Stacy	06/22/2009	2c	0.7	437.50	Review changes to the property primer book.
Cahill JR, William	06/23/2009	2c	0.9	301.50	Update cash flow tables for the Property Primer.
Karamanos, Stacy	06/23/2009	2c	1.1	687.50	Review changes to the property primer book.
Appell, Wesley	06/24/2009	2c	2.7	1,228.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Appell, Wesley	06/24/2009	2c	3.5	1,592.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Karamanos, Stacy	06/24/2009	2c	0.8	500.00	Review changes to the property primer book.
Kerwood, Eric M	06/24/2009	2c	1.6	1,096.00	Review property reference guide materials for UCC.
Appell, Wesley	06/25/2009	2c	1.8	819.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Kerwood, Eric M	06/25/2009	2c	2.1	1,438.50	Review certain pages of UCC property reference guide and provide comments.
Appell, Wesley	06/26/2009	2c	0.7	318.50	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Karamanos, Stacy	06/26/2009	2c	1.3	812.50	Review and provide commentary on property primer book.
Kerwood, Eric M	06/26/2009	2c	1.3	890.50	Review property overview reference materials to UCC.
Nelson, Cynthia A	06/26/2009	2c	0.5	412.50	Review and comment on property summaries.
Appell, Wesley	06/29/2009	2c	1.5	682.50	Conduct a final review of the property database and summary schedules.
Karamanos, Stacy	06/29/2009	2c	1.2	750.00	Review and provide comments on property facebook final draft.
Nelson, Cynthia A	06/29/2009	2c	0.5	412.50	Provide comments on property summary overview.
		<b>2c Total</b>	<b>200.3</b>	<b>93,635.00</b>	
Nelson, Cynthia A	08/03/2009	2d	1.0	825.00	Call with Akin regarding real estate diligence issues and property specific information questions.
Nelson, Cynthia A	08/04/2009	2d	1.0	825.00	Review type of property information to being gathered by Counsel and coordinate follow-up discussion to address process.
Karamanos, Stacy	08/05/2009	2d	1.1	687.50	Review Texas utility hedging contract per the request of Akin.
Nelson, Cynthia A	08/05/2009	2d	1.5	1,237.50	Coordinate real estate diligence efforts with Akin.
Karamanos, Stacy	08/07/2009	2d	0.2	125.00	Review Texas utility hedging contract per the request of Akin.
Nelson, Cynthia A	08/07/2009	2d	0.5	412.50	Investigate company request regarding utility contracts.
Simms, Steven	08/24/2009	2d	0.6	495.00	Review information on property related to GGP meeting.
		<b>2d Total</b>	<b>5.9</b>	<b>4,607.50</b>	
Karamanos, Stacy	05/01/2009	3a	1.0	625.00	Review GGP severance policy.
Karamanos, Stacy	05/01/2009	3a	0.8	500.00	Review Employee Motion for the purposes of understanding how bonuses, severance and other compensation related items are captured.
Simms, Steven	05/01/2009	3a	0.4	330.00	Participate in discussion of severance issues.
Karamanos, Stacy	05/02/2009	3a	1.2	750.00	Review comparable severance policy plans.
Karamanos, Stacy	06/09/2009	3a	1.6	1,000.00	Performed review and analysis of severance calculations and assumptions related to recent headcount reductions to ensure terminations and related severance were in compliance with court-approved policy.
		<b>3a Total</b>	<b>5.0</b>	<b>3,205.00</b>	
Bellazain-Harris, Sheba	05/01/2009	3b	0.5	225.00	Research for KEIP.
Appell, Wesley	05/28/2009	3b	0.6	273.00	Locate and review executive employment agreements.
Appell, Wesley	05/29/2009	3b	1.2	546.00	Summarize key financial terms of executive employment agreements.
Kerwood, Eric M	05/29/2009	3b	1.1	753.50	Review GGP employment agreements.
Appell, Wesley	06/01/2009	3b	1.8	819.00	Review and summarize executive employment agreements.

**EXHIBIT E**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Cahill JR, William	06/01/2009	3b	1.2	402.00	Update Metz and Nolan employment agreements PowerPoint with termination without cause bullets and QC other information.
Kerwood, Eric M	06/01/2009	3b	1.7	1,164.50	Review A. Metz and T. Nolan Employment Agreements.
Nelson, Cynthia A	06/01/2009	3b	0.3	247.50	Review and provide comments on employment agreement summary.
Appell, Wesley	06/02/2009	3b	1.3	591.50	Review and summarize executive employment agreements.
Kerwood, Eric M	06/02/2009	3b	1.4	959.00	Review and comment on A. Metz and T. Nolan employment agreement summaries.
Nelson, Cynthia A	06/02/2009	3b	0.3	247.50	Review summary of employment agreement.
Simms, Steven	06/02/2009	3b	0.1	82.50	Review employment summary for officers.
Appell, Wesley	06/03/2009	3b	1.4	637.00	Review and summarize executive employment agreements.
Kerwood, Eric M	06/03/2009	3b	1.8	1,233.00	Review and finalize employment agreement summaries.
Kerwood, Eric M	06/03/2009	3b	0.3	205.50	Participate in call regarding KEIP.
Nelson, Cynthia A	06/03/2009	3b	1.5	1,237.50	Review and finalize summary of executive employment agreements including obtaining and understanding of excise tax considerations.
Nelson, Cynthia A	06/03/2009	3b	0.5	412.50	Update team regarding attendance at meeting regarding KEIP.
Simms, Steven	06/03/2009	3b	0.3	247.50	Participate in call regarding KEIP and related items.
Appell, Wesley	06/04/2009	3b	1.2	546.00	Participate in committee call and professionals pre-call regarding A. Metz and T. Nolan employment agreements and KEIP
Kerwood, Eric M	06/04/2009	3b	1.2	822.00	Continue to review and refine employment agreement summaries.
Kerwood, Eric M	06/04/2009	3b	1.5	1,027.50	Prepare for and participate in UCC call relating to A. Metz and T. Nolan employment agreements and other issues.
Kerwood, Eric M	06/04/2009	3b	0.4	274.00	Participate in professionals' pre-call relating to A. Metz and T. Nolan employment agreements and other issues.
Nelson, Cynthia A	06/04/2009	3b	0.8	660.00	Confer with FTI team prior to UCC call regarding A. Metz and T. Nolan employment agreements and KEIP
Nelson, Cynthia A	06/04/2009	3b	1.5	1,237.50	Prepare for and participate in weekly call with UCC regarding A. Metz and T. Nolan employment agreements and KEIP
Simms, Steven	06/04/2009	3b	1.2	990.00	Prepare for and participate on UCC call regarding A. Metz and T. Nolan employment agreements and KEIP
Nelson, Cynthia A	06/05/2009	3b	0.5	412.50	Respond to various emails regarding meeting with Debtor to discuss KEIP.
Simms, Steven	06/09/2009	3b	0.2	165.00	Participate in call with Counsel regarding KEIP.
Nelson, Cynthia A	06/10/2009	3b	1.3	1,072.50	Review summaries of recent Chapter 11 KEIP plans in preparation for meeting with Debtor.
Nelson, Cynthia A	06/10/2009	3b	3.0	2,475.00	Attend and participate in meeting with Debtor to present proposed KEIP.
Kerwood, Eric M	06/11/2009	3b	1.8	1,233.00	Review proposed CVA and KEIPs.
Kerwood, Eric M	06/11/2009	3b	3.3	2,260.50	Participate in meeting with Creditor's Committee,, Counsel and Debtor to review presentation from the Company on employee incentive compensation plans.
McDonagh, Timothy	06/11/2009	3b	3.3	1,930.50	Participate in meeting with Creditor's Committee, Counsel and Debtor to review presentation from the Company on employee incentive compensation plans.
Nelson, Cynthia A	06/11/2009	3b	4.0	3,300.00	Participate in meeting with Debtor and Debtor's professionals regarding proposed KEIP.
Schondelmeier, Kathryn	06/11/2009	3b	2.5	1,137.50	Review and analyze companies CVA and KEIP plans.
Schondelmeier, Kathryn	06/11/2009	3b	0.5	227.50	Compile a list of questions and requests regarding CVA and KEIP.
Schondelmeier, Kathryn	06/11/2009	3b	1.2	546.00	Review recent executive compensation report to use as basis.
Simms, Steven	06/11/2009	3b	0.8	660.00	Review of KEIP issues.
Appell, Wesley	06/12/2009	3b	1.0	455.00	Participate in committee call and professionals pre-call regarding KEIP.
Kerwood, Eric M	06/12/2009	3b	1.4	959.00	Review KEIP and CVA matters.
McDonagh, Timothy	06/12/2009	3b	0.3	175.50	Review next steps related to review of incentive compensation plans.
Nelson, Cynthia A	06/12/2009	3b	2.0	1,650.00	Prepare for and participate in weekly update call with UCC to report on diligence on Debtor's presentation on KEIP.
Schondelmeier, Kathryn	06/12/2009	3b	1.7	773.50	Review additional reports regarding CEO/COO pay.
Schondelmeier, Kathryn	06/12/2009	3b	0.9	409.50	Review example bonus calculations provided by Company.
Simms, Steven	06/12/2009	3b	0.6	495.00	Review of KEIP information.
Simms, Steven	06/12/2009	3b	1.2	990.00	Participate in call with UCC on KEIP and other items.
Kerwood, Eric M	06/14/2009	3b	1.1	753.50	Review CVA and KEIP issues.
McDonagh, Timothy	06/14/2009	3b	1.0	585.00	Develop request list for Company and Hewitt related to the employee incentive compensation programs.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
McDonagh, Timothy	06/14/2009	3b	1.4	819.00	Review incentive compensation presentations and develop work plan for formal review of the incentive compensation programs.
Bellazain-Harris, Sheba	06/15/2009	3b	0.7	315.00	Research on KEIP.
Kerwood, Eric M	06/15/2009	3b	0.8	548.00	Review CVA and KEIP issues.
McDonagh, Timothy	06/15/2009	3b	0.4	234.00	Update incentive compensation request list and work plan.
McDonagh, Timothy	06/15/2009	3b	0.5	292.50	Review work plan for review of incentive compensation proposals.
Rauch, Adam	06/15/2009	3b	2.3	287.50	Print and Analyze proxies of GGP and competitors.
Rauch, Adam	06/15/2009	3b	3.3	412.50	Extract and Analyze financial data from GGP's and its competitor's 10-K reports.
Rauch, Adam	06/15/2009	3b	3.2	400.00	Prepare excel model comparing GGP's executive compensation with competitors.
Schondelmeier, Kathryn	06/15/2009	3b	1.5	682.50	Review of tasks and request list related to exec comp analysis.
Schondelmeier, Kathryn	06/15/2009	3b	1.2	546.00	Review summary of CVA plan previously done by FTI.
Schondelmeier, Kathryn	06/15/2009	3b	2.0	910.00	Review historical CVA plan and summarize.
Schondelmeier, Kathryn	06/15/2009	3b	2.5	1,137.50	Summarize CVA and KEIP plans.
Schondelmeier, Kathryn	06/15/2009	3b	1.7	773.50	Research other related bankruptcies to include in the Chapter 11 comps.
Schondelmeier, Kathryn	06/15/2009	3b	0.5	227.50	Review pitch for general information for exec comp analysis.
Schondelmeier, Kathryn	06/15/2009	3b	1.2	546.00	Discuss and review proxies for industry peers.
Schondelmeier, Kathryn	06/15/2009	3b	0.6	273.00	Review list of other Chapter 11 comps with incentive plans.
Schondelmeier, Kathryn	06/15/2009	3b	0.5	227.50	Review debt pricing for purposes of the exec. comp. analysis.
Schondelmeier, Kathryn	06/15/2009	3b	0.8	364.00	Review employment agreements for CEO and COO.
Bellazain-Harris, Sheba	06/16/2009	3b	0.3	135.00	Research for KEIP.
Kerwood, Eric M	06/16/2009	3b	2.8	1,918.00	Review CVA and KEIP proposal issues.
McDonagh, Timothy	06/16/2009	3b	0.4	234.00	Develop e-mail to Akin team describing flow of data from the Company and progress to date in reviewing the incentive compensation proposals.
McDonagh, Timothy	06/16/2009	3b	0.5	292.50	Meeting to discuss progress on review of incentive compensation proposals and issues.
Rauch, Adam	06/16/2009	3b	3.8	475.00	Research executive compensation plans for recently bankrupt companies on Pacer.
Rauch, Adam	06/16/2009	3b	1.3	162.50	Update financials of 30 recently bankrupt companies being used in analysis of employee compensation.
Rauch, Adam	06/16/2009	3b	3.2	400.00	Research other possible companies to include in analysis.
Schondelmeier, Kathryn	06/16/2009	3b	2.5	1,137.50	Prepare Chapter 11 market study for employee incentive analysis.
Schondelmeier, Kathryn	06/16/2009	3b	1.8	819.00	Review preliminary Chapter 11 market study.
Schondelmeier, Kathryn	06/16/2009	3b	1.7	773.50	Begin compiling industry peer analysis.
Schondelmeier, Kathryn	06/16/2009	3b	0.4	182.00	Review list of industry peers.
Schondelmeier, Kathryn	06/16/2009	3b	1.5	682.50	Review benchmarking data provided by Hewitt.
Kerwood, Eric M	06/17/2009	3b	1.8	1,233.00	Review CVA and KEIP issues.
McDonagh, Timothy	06/17/2009	3b	1.0	585.00	Develop draft presentation to UCC for incentive compensation based on expected data from the Company.
McDonagh, Timothy	06/17/2009	3b	0.5	292.50	Review progress on review of incentive compensation proposals and issues.
Nelson, Cynthia A	06/17/2009	3b	1.0	825.00	Obtain a general understanding of information provided by Debtor regarding responsibilities of executives to be covered by KEIP.
Rauch, Adam	06/17/2009	3b	1.7	212.50	Compare our executive compensation analytics to Hewitt's analysis.
Rauch, Adam	06/17/2009	3b	3.4	425.00	Make adjustments to analysis based on Hewitt's report and generated questions for Hewitt based on differences.
Rauch, Adam	06/17/2009	3b	2.3	287.50	Analyze proposed CEO and COO compensation against current compensation and prepare excel charts to represent different scenarios.
Schondelmeier, Kathryn	06/17/2009	3b	2.8	1,274.00	Review industry peers compensation and tie out to proxies.
Schondelmeier, Kathryn	06/17/2009	3b	0.5	227.50	Update work plan with revised tasks.
Schondelmeier, Kathryn	06/17/2009	3b	2.7	1,228.50	Create analysis of historical and projected financial data for industry peers.
Schondelmeier, Kathryn	06/17/2009	3b	3.0	1,365.00	Summarize CVA and KEIP for incentive plan analysis.
Kerwood, Eric M	06/18/2009	3b	1.3	890.50	Review CVA and KEIP analyses.
Rauch, Adam	06/18/2009	3b	1.8	225.00	Prepare update schedule of GGP Corporate debt. Update excel spreadsheet depicting cash vs. non cash compensation for executives.
Schondelmeier, Kathryn	06/18/2009	3b	0.6	273.00	Follow up with Hewitt regarding reconciliation of benchmarking data to industry peer proxies.
Schondelmeier, Kathryn	06/18/2009	3b	1.5	682.50	Review proxies for industry peers.
Schondelmeier, Kathryn	06/18/2009	3b	2.5	1,137.50	Review financials for industry peers.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Schondelmeier, Kathryn	06/18/2009	3b	0.4	182.00	Review request list and update for items received to date.
Schondelmeier, Kathryn	06/18/2009	3b	1.9	864.50	Revise analysis of industry peers compensation and revise cash vs. non-cash compensation chart.
Schondelmeier, Kathryn	06/18/2009	3b	5.0	2,275.00	Employee incentive analysis.
Kerwood, Eric M	06/19/2009	3b	2.2	1,507.00	Review CVA and KEIP issues for presentation to UCC.
Kerwood, Eric M	06/19/2009	3b	1.3	890.50	Review outline of materials to be presented to UCC regarding KEIP and CVA proposals.
McDonagh, Timothy	06/19/2009	3b	0.8	468.00	Prepare incentive compensation analysis.
McDonagh, Timothy	06/19/2009	3b	2.6	1,521.00	Review data received from Hewitt related to incentive compensation programs and respond to J. Grange (Hewitt) with questions and clarifications on the data..
McDonagh, Timothy	06/19/2009	3b	0.3	175.50	Draft e-mail to Akin team addressing data received from Company and options for moving forward in the review of the plan.
McDonagh, Timothy	06/19/2009	3b	0.5	292.50	Review data received for incentive compensation review and analysis able to be performed.
McDonagh, Timothy	06/19/2009	3b	0.8	468.00	Continue to develop draft presentation to UCC for incentive compensation based on expected data from the Company.
McDonagh, Timothy	06/19/2009	3b	0.5	292.50	Review progress on review of incentive compensation proposals and issues.
Nelson, Cynthia A	06/19/2009	3b	0.8	660.00	Review KEIP analysis.
Schondelmeier, Kathryn	06/19/2009	3b	0.5	227.50	Revise industry compensation analysis based on information provided by Hewitt.
Schondelmeier, Kathryn	06/19/2009	3b	1.3	591.50	Review corporate debt pricing and discuss changes.
Schondelmeier, Kathryn	06/19/2009	3b	0.5	227.50	Review newly received documents.
Schondelmeier, Kathryn	06/19/2009	3b	3.5	1,592.50	Summarize additional Chapter 11 incentive plans.
Schondelmeier, Kathryn	06/19/2009	3b	1.7	773.50	Continue to work on employee incentive plan analysis.
Karamanos, Stacy	06/22/2009	3b	1.2	750.00	Review prior analysis of 2009 NOI.
Kerwood, Eric M	06/22/2009	3b	1.6	1,096.00	Review CVA and KEIP issues.
McDonagh, Timothy	06/22/2009	3b	0.7	409.50	Participate in call with Debtor to discuss several issues related to the CVA and KEIP.
McDonagh, Timothy	06/22/2009	3b	1.1	643.50	Update framework of presentation to UCC with analysis able to be performed based on information requests satisfied by the Company.
McDonagh, Timothy	06/22/2009	3b	2.4	1,404.00	Update prior analysis of NOI and compare with Company's latest NOI forecast.
McDonagh, Timothy	06/22/2009	3b	0.6	351.00	Review data request open items and analysis to be included in UCC presentation.
McDonagh, Timothy	06/22/2009	3b	0.3	175.50	Review questions for Hewitt on data requests received.
McDonagh, Timothy	06/22/2009	3b	0.7	409.50	Participate in call with Debtor to discuss issues related to reconciliation issues with historical compensation file and other issues..
McDonagh, Timothy	06/22/2009	3b	0.3	175.50	Compose e-mail to Counsel regarding data requests received from Company and timing for presentation with the UCC.
McDonagh, Timothy	06/22/2009	3b	1.5	877.50	Review data requests received from Hewitt regarding historical compensation and chapter 11 comparable programs and prepare follow up questions on the request.
McDonagh, Timothy	06/22/2009	3b	0.3	175.50	Summarize discussion with Debtor regarding various issues related to the GGP incentive compensation programs.
McDonagh, Timothy	06/22/2009	3b	0.4	234.00	Review peer companies selected for executive compensation analysis.
McDonagh, Timothy	06/22/2009	3b	0.4	234.00	Prepare framework for analysis of GGP's operating performance to its peers.
Nelson, Cynthia A	06/22/2009	3b	1.8	1,485.00	Confer with team on status of Debtor's response to information request and focus of analysis on KEIP.
Nelson, Cynthia A	06/22/2009	3b	0.3	247.50	Conversation with Debtor's financial advisor regarding NOI target for KEIP.
Schondelmeier, Kathryn	06/22/2009	3b	2.5	1,137.50	Follow up on unsecured debt pricing and create comparison chart.
Schondelmeier, Kathryn	06/22/2009	3b	2.9	1,319.50	Continue work on GGP executive compensation analysis.
Schondelmeier, Kathryn	06/22/2009	3b	2.8	1,274.00	Revise analysis of Chapter 11 comps.
Schondelmeier, Kathryn	06/22/2009	3b	1.5	682.50	Review draft presentation.
Schondelmeier, Kathryn	06/22/2009	3b	0.7	318.50	Draft questions regarding historical compensation.
Simms, Steven	06/22/2009	3b	0.9	742.50	Participate in call regarding KEIP issues.
Simms, Steven	06/22/2009	3b	0.3	247.50	Participate in call with UCC on KEIP.
Bellazain-Harris, Sheba	06/23/2009	3b	0.5	225.00	Prepare a schedule with bond prices and yield for comparable companies for 6/22/09 and 4/15/2009.
Karamanos, Stacy	06/23/2009	3b	0.9	562.50	Review NOI target information provided by the Company for the KEIP; prepare reconciliation between April R24 and target.
Kerwood, Eric M	06/23/2009	3b	1.7	1,164.50	Review CVA and KEIP presentation materials.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
McDonagh, Timothy	06/23/2009	3b	1.3	760.50	Review detailed layout for presentation to the UCC and analysis to perform to validate NOI target.
McDonagh, Timothy	06/23/2009	3b	0.6	351.00	Review R24 forecasting process and the components of the revenue at risk adjustment.
McDonagh, Timothy	06/23/2009	3b	0.7	409.50	Prepare analysis of current CEO and COO pay packages to proposed pay packages..
McDonagh, Timothy	06/23/2009	3b	0.4	234.00	Review summary of current employment contracts for the CEO and COO.
McDonagh, Timothy	06/23/2009	3b	0.8	468.00	Review and comment on an analysis of the cost of the KEIP program under various scenarios.
McDonagh, Timothy	06/23/2009	3b	1.9	1,111.50	Prepare summary of the initial areas of concern for the CVA and KEIP program for the UCC presentation.
McDonagh, Timothy	06/23/2009	3b	0.9	526.50	Develop summary and introduction slide for the UCC presentation on the KEIP and CVA.
McDonagh, Timothy	06/23/2009	3b	1.4	819.00	Prepare summary of the different components of the KEIP program for the UCC presentation on incentive compensation.
McDonagh, Timothy	06/23/2009	3b	1.0	585.00	Prepare slide summarizing the proposed CEO and COO compensation for the UCC presentation on incentive compensation.
McDonagh, Timothy	06/23/2009	3b	0.5	292.50	Participate in call with Debtor to follow up on several items relating to the CVA and KEIP due diligence.
Nelson, Cynthia A	06/23/2009	3b	0.5	412.50	Provide comments on CVA/KEIP.
Nelson, Cynthia A	06/23/2009	3b	1.0	825.00	Review analysis of KEIP/CVA.
Schondelmeier, Kathryn	06/23/2009	3b	0.5	227.50	Revise industry compensation slides.
Schondelmeier, Kathryn	06/23/2009	3b	1.7	773.50	Create analysis of cost of KEIP in various scenarios.
Schondelmeier, Kathryn	06/23/2009	3b	3.2	1,456.00	Review industry financials and follow up regarding discrepancies.
Schondelmeier, Kathryn	06/23/2009	3b	0.8	364.00	Analyze CEO and COO compensation packages.
Schondelmeier, Kathryn	06/23/2009	3b	0.9	409.50	Draft slide explaining peer group analysis.
Schondelmeier, Kathryn	06/23/2009	3b	1.6	728.00	Revise Chapter 11 comps slides.
Schondelmeier, Kathryn	06/23/2009	3b	1.1	500.50	Draft summary slide regarding Chapter 11 comps and create summary slide.
Schondelmeier, Kathryn	06/23/2009	3b	1.2	546.00	Revise corporate debt pricing chart.
Schondelmeier, Kathryn	06/23/2009	3b	2.9	1,319.50	Draft CVA and KEIP payout summary.
Schondelmeier, Kathryn	06/23/2009	3b	0.6	273.00	Revise CEO and COO payout summary.
Karamanos, Stacy	06/24/2009	3b	0.4	250.00	Meeting with Debtor to discuss open items related to development and KEIP analysis.
Kerwood, Eric M	06/24/2009	3b	2.8	1,918.00	Participate in call with to review current draft of the UCC presentation on incentive compensation and to discuss edits and additional analysis.
Kerwood, Eric M	06/24/2009	3b	2.3	1,575.50	Review slides for presentation to UCC on CVA and KEIP.
McDonagh, Timothy	06/24/2009	3b	1.4	819.00	Prepare slides with analysis of CEO and COO pay packages compared to peer group for the UCC presentation on incentive compensation.
McDonagh, Timothy	06/24/2009	3b	2.8	1,638.00	Participate in call with to review current draft of the UCC presentation on incentive compensation and to discuss edits and additional analysis.
McDonagh, Timothy	06/24/2009	3b	2.5	1,462.50	Prepare slides summarized the CVA, KEIP and CEO and COO pay proposals for the UCC presentation.
Nelson, Cynthia A	06/24/2009	3b	1.7	1,402.50	Review initial report on KEIP.
Nelson, Cynthia A	06/24/2009	3b	2.8	2,310.00	Review and discuss Debtor's proposed CVA and KEIP with internal FTI team.
Schondelmeier, Kathryn	06/24/2009	3b	2.9	1,319.50	Revise various slides for draft presentation.
Simms, Steven	06/24/2009	3b	1.4	1,155.00	Participate in call on KEIP issues.
Simms, Steven	06/24/2009	3b	1.4	1,155.00	Participate in call on KEIP issues.
Kerwood, Eric M	06/25/2009	3b	2.4	1,644.00	Review CVA and KEIP presentation.
Kerwood, Eric M	06/25/2009	3b	1.3	890.50	Continue to review CVA and KEIP proposal issues.
McDonagh, Timothy	06/25/2009	3b	0.9	526.50	Draft bullet points for discussion of CVA and KEIP on for call with the UCC.
McDonagh, Timothy	06/25/2009	3b	0.4	234.00	Compose e-mail to Debtor regarding follow up items from data requests..
McDonagh, Timothy	06/25/2009	3b	0.8	468.00	Prepare analysis with reconciliation of NOI target to the latest R24 and draft e-mail to confirm with Debtor.
McDonagh, Timothy	06/25/2009	3b	0.5	292.50	Review additional analysis for the UCC presentation on incentive compensation.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
McDonagh, Timothy	06/25/2009	3b	1.3	760.50	Review analysis of CEO and COO compensation compared to executives at peer companies and check compensation information against proxies.
McDonagh, Timothy	06/25/2009	3b	0.4	234.00	Review analysis of cushion on CVA payouts per NOI achieved.
McDonagh, Timothy	06/25/2009	3b	0.4	234.00	Review analysis reconciling property level NOI forecast to NOI target for the CVA and KEIP.
McDonagh, Timothy	06/25/2009	3b	1.0	585.00	Review analysis of Top 5 executive at GGP and comparison of compensation to peer group.
Nelson, Cynthia A	06/25/2009	3b	0.5	412.50	Prepare for UCC call presentation on preliminary analysis of Company's KEIP proposal.
Nelson, Cynthia A	06/25/2009	3b	0.3	247.50	Provide additional direction to team regarding items to address in KEIP analysis.
Schondelmeier, Kathryn	06/25/2009	3b	2.8	1,274.00	Compile analyses for compensation of top 5 executives of the peer group.
Schondelmeier, Kathryn	06/25/2009	3b	2.5	1,137.50	Review Hewitt analysis of 18 peer companies for top 5 executives.
Schondelmeier, Kathryn	06/25/2009	3b	2.3	1,046.50	Create cushion analysis for cost of CVA and KEIP.
Schondelmeier, Kathryn	06/25/2009	3b	2.2	1,001.00	Process revisions to top 5 executive charts.
Schondelmeier, Kathryn	06/25/2009	3b	1.1	500.50	Revise CVA and KEIP payout analyses.
Kerwood, Eric M	06/26/2009	3b	2.6	1,781.00	Review CVA and KEIP presentation slides to UCC.
McDonagh, Timothy	06/26/2009	3b	1.8	1,053.00	Review and update draft of UCC presentation on incentive compensation prior to internal distribution.
McDonagh, Timothy	06/26/2009	3b	1.1	643.50	Prepare table summarizing major components of the CVA and KEIP and the high level comments on these plans.
McDonagh, Timothy	06/26/2009	3b	0.8	468.00	Prepare analysis of NOI performance YTD against the December R24.
McDonagh, Timothy	06/26/2009	3b	0.8	468.00	Prepare analysis of Q1 NOI performance against 2008.
McDonagh, Timothy	06/26/2009	3b	0.5	292.50	Participate in call with Debtor to discuss follow up items to the request list.
McDonagh, Timothy	06/26/2009	3b	0.6	351.00	Prepare slide for the UCC presentation on incentive compensation regarding an analysis of the recovery metric for the KEIP.
McDonagh, Timothy	06/26/2009	3b	1.3	760.50	Update recommendations for the CVA and KEIP in the UCC presentation on incentive compensation.
McDonagh, Timothy	06/26/2009	3b	0.9	526.50	Review analysis of comparable Chapter 11 filings and the comparison of the incentive compensation programs.
McDonagh, Timothy	06/26/2009	3b	0.7	409.50	Review and comment on slides analyzing the executive compensation compare to peers and Hewitt's analysis..
McDonagh, Timothy	06/26/2009	3b	0.6	351.00	Review recommendations regarding proposed NOI target and the proposed recovery metric.
McDonagh, Timothy	06/26/2009	3b	0.7	409.50	Prepare slide summarizing the key metrics of the KEIP and how they impact cost of the KEIP.
Nelson, Cynthia A	06/26/2009	3b	0.5	412.50	Review KEIP analysis.
Schondelmeier, Kathryn	06/26/2009	3b	2.4	1,092.00	Revise top 5 executive slides for FTI analysis and Hewitt analysis.
Schondelmeier, Kathryn	06/26/2009	3b	1.5	682.50	Review and revise peer financials.
Schondelmeier, Kathryn	06/26/2009	3b	0.9	409.50	Revise summary of CVA and KEIP plans.
Schondelmeier, Kathryn	06/26/2009	3b	1.3	591.50	Revise CEO and COO payout slides.
Schondelmeier, Kathryn	06/26/2009	3b	2.2	1,001.00	Review and process changes to draft presentation.
Schondelmeier, Kathryn	06/26/2009	3b	0.5	227.50	Revise KEIP cost slide.
McDonagh, Timothy	06/28/2009	3b	1.0	585.00	Review comments on draft UCC presentation.
Cahill JR, William	06/29/2009	3b	2.5	837.50	Update KEIP analysis presentation to the UCC.
Cahill JR, William	06/29/2009	3b	2.9	971.50	Continue to update KEIP analysis presentation to the UCC.
Kerwood, Eric M	06/29/2009	3b	3.0	2,055.00	Participate in call to review current draft of the UCC presentation on incentive compensation and to discuss edits and additional analysis.
Kerwood, Eric M	06/29/2009	3b	1.4	959.00	Review CVA and KEIP slides.
McDonagh, Timothy	06/29/2009	3b	1.2	702.00	Update UCC presentation on incentive compensation.
McDonagh, Timothy	06/29/2009	3b	3.0	1,755.00	Participate in call to review current draft of the UCC presentation on incentive compensation and to discuss edits and additional analysis.
McDonagh, Timothy	06/29/2009	3b	1.5	877.50	Update UCC presentation on incentive compensation with C. Nelson's (FTI) comments on the analysis of the compensation for the top executives.
McDonagh, Timothy	06/29/2009	3b	1.6	936.00	Update UCC presentation on incentive compensation with C. Nelson's (FTI) comments on the analysis of the NOI target.
McDonagh, Timothy	06/29/2009	3b	0.8	468.00	Update UCC presentation on incentive compensation with C. Nelson's (FTI) comments on the analysis of cost of the various KEIP components.

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McDonagh, Timothy	06/29/2009	3b	0.7	409.50	Update UCC presentation on incentive compensation with C. Nelson's (FTI) comments on the analysis of the CEO and COO compensation.
Nelson, Cynthia A	06/29/2009	3b	3.0	2,475.00	Participate in conference call with FTI team to discuss comments on draft report and confer regarding recommendations on proposed CVA and KEIP.
Nelson, Cynthia A	06/29/2009	3b	0.5	412.50	Review compensation study in connection with initial CEO and COO contracts.
Nelson, Cynthia A	06/29/2009	3b	3.5	2,887.50	Review and edit draft report on CVA and KEIP.
Simms, Steven	06/29/2009	3b	3.0	2,475.00	Review and revise report for UCC on KEIP.
Cahill JR, William	06/30/2009	3b	3.0	1,005.00	Update KEIP analysis presentation to the UCC.
Cahill JR, William	06/30/2009	3b	1.8	603.00	Update KEIP analysis presentation to the UCC.
Kerwood, Eric M	06/30/2009	3b	1.0	685.00	Participate in call to discuss update draft presentation to the UCC and additional analysis needed.
Kerwood, Eric M	06/30/2009	3b	2.2	1,507.00	Review CVA and KEIP issues.
McDonagh, Timothy	06/30/2009	3b	1.3	760.50	Review and update draft presentation to the UCC on incentive compensation prior to distribution to Akin.
McDonagh, Timothy	06/30/2009	3b	1.4	819.00	Update analysis of recent Chapter 11 incentive compensation plan and comparison to proposed GGP plans.
McDonagh, Timothy	06/30/2009	3b	1.5	877.50	Prepare analysis of financial impact of proposed changes to the CVA and KEIP program.
McDonagh, Timothy	06/30/2009	3b	1.4	819.00	Prepare analysis of financial impact of proposed changes to the CEO and COO compensation packages..
McDonagh, Timothy	06/30/2009	3b	1.5	877.50	Update draft UCC presentation on incentive compensation with comments from S. Simms (FTI).
McDonagh, Timothy	06/30/2009	3b	1.0	585.00	Participate in call to discuss update draft presentation to the UCC and additional analysis needed.
McDonagh, Timothy	06/30/2009	3b	0.5	292.50	Participate in call with Debtor to discuss certain issues related to the proposed CVA and KEIP.
McDonagh, Timothy	06/30/2009	3b	0.9	526.50	Prepare slide with observations on the compensation of the non-CEO/COO executives.
Nelson, Cynthia A	06/30/2009	3b	4.0	3,300.00	Review and edit draft report on CVA/KEIP.
Nelson, Cynthia A	06/30/2009	3b	3.0	2,475.00	Discuss analysis of KEIP and CVA with FTI team and develop recommendations.
Simms, Steven	06/30/2009	3b	1.7	1,402.50	Review and revise KEIP report.
Cahill JR, William	07/01/2009	3b	2.4	804.00	Updated KEIP Analysis charts for presentation to UCC.
Kerwood, Eric M	07/01/2009	3b	3.2	2,192.00	Review issues re: proposed KEIP and CVA
McDonagh, Timothy	07/01/2009	3b	0.5	292.50	Participate in call to discuss draft of presentation to the UCC on incentive compensation.
McDonagh, Timothy	07/01/2009	3b	2.8	1,638.00	Prepare analysis of the total cost of the KEIP and CVA programs under a variety of scenarios..
McDonagh, Timothy	07/01/2009	3b	2.2	1,287.00	Update UCC presentation on incentive compensation based on comments from D. Dunn (Akin).
McDonagh, Timothy	07/01/2009	3b	1.7	994.50	Review presentation on incentive compensation before final distribution to the UCC.
Nelson, Cynthia A	07/01/2009	3b	0.5	412.50	Discuss KEIP analysis with Committee counsel.
Nelson, Cynthia A	07/01/2009	3b	1.0	825.00	Discuss preliminary observations on CVA/KEIP with Debtor and Debtor's professionals.
Nelson, Cynthia A	07/01/2009	3b	1.0	825.00	Review presentation of KEIP analysis to UCC and prepare for call.
Nelson, Cynthia A	07/01/2009	3b	3.0	2,475.00	Complete final review and discussion on KEIP/CVA proposal and report.
Simms, Steven	07/01/2009	3b	1.3	1,072.50	Review and revise KEIP report for UCC.
Simms, Steven	07/01/2009	3b	0.6	495.00	Participate in call with Debtor on KEIP and other items.
Cahill JR, William	07/02/2009	3b	1.2	402.00	Updated latest debt pricing information for the KEIP analysis.
Kerwood, Eric M	07/02/2009	3b	0.4	274.00	Call with counsel on case issues including KEIP/CVA.
Kerwood, Eric M	07/02/2009	3b	1.4	959.00	Review issues on KEIP/CVA.
McDonagh, Timothy	07/02/2009	3b	2.0	1,170.00	Participate in call of the Unsecured Creditors Committee reviewing the incentive compensation presentation..
McDonagh, Timothy	07/02/2009	3b	0.9	526.50	Prepare analysis of debt trading values with equity values to determine trading value of recovery rate metric for KEIP.
McDonagh, Timothy	07/02/2009	3b	0.6	351.00	Begin analysis of incremental cost of the CVA and KEIP per dollar of NOI earned.
McDonagh, Timothy	07/02/2009	3b	1.3	760.50	Prepare preliminary analysis of May actual NOI versus plan for KEIP.
Nelson, Cynthia A	07/02/2009	3b	0.5	412.50	Prepare presentation of KEIP analysis at UCC meeting
Nelson, Cynthia A	07/02/2009	3b	1.0	825.00	Follow-up discussions on KEIP and next steps.
McDonagh, Timothy	07/04/2009	3b	0.8	468.00	Complete analysis of incremental CVA and KEIP cost for \$ NOI.



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Karamanos, Stacy	07/06/2009	3b	0.5	312.50	Review analysis of corporate overhead levels in the context of the recommendations for the Company's employee bonus programs.
McDonagh, Timothy	07/06/2009	3b	0.7	409.50	Meeting to review analysis of incremental cost of CVA and KEIP.
McDonagh, Timothy	07/06/2009	3b	1.8	1,053.00	Draft powerpoint presentation for the sub-committee to the UCC on the incremental costs of the CVA and KEIP.
McDonagh, Timothy	07/06/2009	3b	1.3	760.50	Revise analysis of incremental cost of CVA and KEIP based on comments from S. Simms (FTI).
Nelson, Cynthia A	07/06/2009	3b	2.0	1,650.00	Prepare for meeting with subcommittee of UCC and Debtor to discuss proposed CVA and KEIP.
Simms, Steven	07/06/2009	3b	0.8	660.00	Review and revise KEIP analysis.
Simms, Steven	07/06/2009	3b	0.6	495.00	Correspondence related to KEIP.
McDonagh, Timothy	07/07/2009	3b	3.0	1,755.00	Meeting to discuss the proposed changes to the incentive compensation plan.
McDonagh, Timothy	07/07/2009	3b	2.5	1,462.50	Meeting to formalize a counter proposal to GGP for incentive compensation.
McDonagh, Timothy	07/07/2009	3b	1.7	994.50	Prepare an analysis of the proposed changes to the KEIP metrics and the implications for cost of the KEIP program.
McDonagh, Timothy	07/07/2009	3b	2.0	1,170.00	Prepare a presentation to the sub-committee of the UCC on the proposed modifications to the KEIP program.
Nelson, Cynthia A	07/07/2009	3b	6.0	4,950.00	Participate in meeting with subcommittee of UCC and with Debtor and Debtors' professionals to discuss review of and proposed revisions to CVA and KEIP.
Nelson, Cynthia A	07/07/2009	3b	2.0	1,650.00	Review and revise analysis of proposed changes to Debtor's KEIP based on meeting with Company and subcommittee of UCC.
Simms, Steven	07/07/2009	3b	0.6	495.00	Call with creditor on KEIP issues.
Simms, Steven	07/07/2009	3b	6.2	5,115.00	Prepare for and participate in meeting with UCC members, Debtor and counsel on KEIP issues.
Simms, Steven	07/07/2009	3b	0.4	330.00	Call with counsel on KEIP issues.
Simms, Steven	07/07/2009	3b	1.1	907.50	Review and revise KEIP report for UCC.
Kerwood, Eric M	07/08/2009	3b	0.4	274.00	Review KEIP/CVA issues.
Kerwood, Eric M	07/08/2009	3b	0.9	616.50	Call with UCC on KEIP/CVA issues
McDonagh, Timothy	07/08/2009	3b	1.3	760.50	Prepare analysis of proposed changes to CEO and COO compensation.
McDonagh, Timothy	07/08/2009	3b	1.5	877.50	Prepare summary of new proposed CVA and KEIP program for call with the UCC.
McDonagh, Timothy	07/08/2009	3b	0.6	351.00	Call to review proposed changes to the KEIP metrics.
McDonagh, Timothy	07/08/2009	3b	1.6	936.00	Prepare presentation to GGP with proposal on KEIP metrics.
Nelson, Cynthia A	07/08/2009	3b	0.5	412.50	Participate in call with subcommittee of creditors to discuss GGP's proposed KEIP plan.
Nelson, Cynthia A	07/08/2009	3b	0.8	660.00	Review and comment on additional schedules prepared in connection with critique of GGP's proposed KEIP.
Simms, Steven	07/08/2009	3b	0.9	742.50	UCC call on KEIP issues.
Simms, Steven	07/08/2009	3b	0.4	330.00	Review and revise UCC report.
Kerwood, Eric M	07/09/2009	3b	0.8	548.00	Call with UCC regarding KEIP.
McDonagh, Timothy	07/09/2009	3b	3.0	1,755.00	Research and analyze comparable KEIP proposals in Chapter 11 cases that were based on emergence enterprise value.
McDonagh, Timothy	07/09/2009	3b	0.9	526.50	Call regarding the CVA and KEIP and other items.
Simms, Steven	07/09/2009	3b	0.3	247.50	Call with counsel on KEIP and MB issues.
Simms, Steven	07/09/2009	3b	1.3	1,072.50	UCC call on KEIP and other items.
Simms, Steven	07/09/2009	3b	0.6	495.00	Call with creditor on MB and other issues.
Kerwood, Eric M	07/10/2009	3b	1.5	1,027.50	Review KEIP/CVA issues
McDonagh, Timothy	07/10/2009	3b	0.8	468.00	Prepare summary slide of comparable KEIP programs.
McDonagh, Timothy	07/10/2009	3b	3.0	1,755.00	Research and analyze comparable KEIP proposals in Chapter 11 cases that were based on 363 asset sale value.
Karamanos, Stacy	07/13/2009	3b	0.5	312.50	Review and summarize the Company's headcount schedules to understand trends in Executive employment for the purposes of evaluating the KEIP.
Nelson, Cynthia A	07/13/2009	3b	1.3	1,072.50	Participate in call with committee member to discuss KEIP and follow-up to address specific questions.
Simms, Steven	07/13/2009	3b	0.4	330.00	Call on KEIP issues.
Karamanos, Stacy	07/16/2009	3b	0.5	312.50	Discuss of the Company's 2009 NOI target for the CVA program.
Karamanos, Stacy	07/16/2009	3b	1.1	687.50	Evaluate the Company's analysis of the 2009 NOI CVA target.
Nelson, Cynthia A	07/16/2009	3b	0.5	412.50	Analyze company's response on 2009 NOI target.
Karamanos, Stacy	07/17/2009	3b	1.2	750.00	Analyze target and follow up on open items related to the 2009 NOI CVA target.
Nelson, Cynthia A	07/17/2009	3b	0.5	412.50	Discuss meeting with committee member regarding CVA/KEIP.
Nelson, Cynthia A	07/17/2009	3b	2.0	1,650.00	Review Company's analysis of adjustments to 2009 NOI target compared with prior forecasts.

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Karamanos, Stacy	07/20/2009	3b	0.4	250.00	Follow-up on open items related to the Company's 2009 NOI target for the CVA program.
Kerwood, Eric M	07/20/2009	3b	0.7	479.50	Review CVA/KEIP issues.
Nelson, Cynthia A	07/20/2009	3b	0.3	247.50	Obtain update on CVA/KEIP response from Company.
Karamanos, Stacy	07/21/2009	3b	0.2	125.00	Follow-up on open items related to the Company's 2009 NOI target for the CVA program.
Simms, Steven	07/21/2009	3b	1.2	990.00	Call with creditor on KEIP and cash flow.
Karamanos, Stacy	07/22/2009	3b	1.2	750.00	Discuss KEIP and follow-up on open items related to the Company's 2009 NOI target for the CVA program.
Nelson, Cynthia A	08/05/2009	3b	0.8	660.00	Obtain update on company counter to committee proposal on KEIP/CVA.
Simms, Steven	08/05/2009	3b	0.4	330.00	Update on issues on KEIP.
Kerwood, Eric M	08/05/2009	3b	2.5	1,712.50	Review KEIP/CVA issues.
Kerwood, Eric M	08/06/2009	3b	2.2	1,507.00	Review KEIP/CVA issues.
Kerwood, Eric M	08/07/2009	3b	1.5	1,027.50	Review KEIP/CVA issues.
Kerwood, Eric M	08/10/2009	3b	1.3	890.50	Review KEIP/CVA issues.
Kerwood, Eric M	08/11/2009	3b	0.7	479.50	Review KEIP/CVA issues.
Kerwood, Eric M	08/12/2009	3b	1.2	822.00	Review KEIP/CVA issues.
Kerwood, Eric M	08/13/2009	3b	2.1	1,438.50	Review KEIP/CVA issues.
Appell, Wesley	08/14/2009	3b	2.3	1,046.50	Analyze the company's KEIP and CVA proposal and begin to draft a report to summarize.
Appell, Wesley	08/14/2009	3b	1.2	546.00	Review the company's counterproposal regarding the KEIP and CVA programs.
Karamanos, Stacy	08/14/2009	3b	1.6	1,000.00	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
McDonagh, Timothy	08/14/2009	3b	0.8	468.00	Review GGP CVA and KEIP counter-proposal.
McDonagh, Timothy	08/14/2009	3b	0.5	292.50	Review CVA and KEIP counter-proposal and to develop alternative for presentation to the UCC on the counter-proposal.
Simms, Steven	08/14/2009	3b	0.9	742.50	Review KEIP items.
Kerwood, Eric M	08/14/2009	3b	1.5	1,027.50	Review KEIP/CVA issues.
McDonagh, Timothy	08/16/2009	3b	0.7	409.50	Review and comment on an analysis of KEIP cost under a potential counterproposal scenario as prepared by W. Appell (FTI).
Appell, Wesley	08/17/2009	3b	3.8	1,729.00	Analyze the company's KEIP/CVA counterproposal, potential UCC counterproposals, and draft presentation to summarize.
Cahill JR, William	08/17/2009	3b	1.8	603.00	Update debt and equity value information for KEIP analysis.
Cahill JR, William	08/17/2009	3b	3.0	1,005.00	Update KEIP analyses and presentation.
Cahill JR, William	08/17/2009	3b	3.0	1,005.00	Continued to update KEIP analyses and presentation.
Cahill JR, William	08/17/2009	3b	1.4	469.00	Continued to update KEIP analyses and presentation.
Karamanos, Stacy	08/17/2009	3b	2.4	1,500.00	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Karamanos, Stacy	08/17/2009	3b	1.4	875.00	Review reconciliation between NOI per KEIP / CVA to that of the ten-year plan and the June R24 Report.
McDonagh, Timothy	08/17/2009	3b	0.8	468.00	Review and comment on updated analysis of KEIP Recovery Metric using current trading data as a proxy.
McDonagh, Timothy	08/17/2009	3b	0.5	292.50	Discuss analysis for CVA and KEIP counterproposal.
McDonagh, Timothy	08/17/2009	3b	2.8	1,638.00	Prepare powerpoint presentation for UCC analyzing latest CVA and KEIP proposal from GGP.
McDonagh, Timothy	08/17/2009	3b	1.7	994.50	Develop alternative scenarios to KEIP proposal by GGP, and review analysis of alternative scenarios versus GGP proposal and previous proposals.
McDonagh, Timothy	08/17/2009	3b	0.5	292.50	Review and comment on analysis of EBITDAR and NOI target by S. Karamanos (FTI).
McDonagh, Timothy	08/17/2009	3b	1.0	585.00	Summarize financial impact of potential KEIP counterproposals and create powerpoint document with analysis.
Simms, Steven	08/17/2009	3b	1.1	907.50	Review and revise report on KEIP for UCC.
Simms, Steven	08/17/2009	3b	0.7	577.50	Discussions on KEIP and related matters.
Kerwood, Eric M	08/17/2009	3b	2.2	1,507.00	Review KEIP/CVA report.
Appell, Wesley	08/18/2009	3b	2.6	1,183.00	Analyze the company's KEIP/CVA counterproposal, potential UCC counterproposals, and draft presentation to summarize.
Appell, Wesley	08/18/2009	3b	1.7	773.50	Update summary matrices to show KEIP payout at various recovery rates and emergence dates.
Appell, Wesley	08/18/2009	3b	2.8	1,274.00	Research docket and review comparable KEIPs in recent bankruptcies.
Cahill JR, William	08/18/2009	3b	2.8	938.00	Update KEIP analyses and presentation.
Cahill JR, William	08/18/2009	3b	2.1	703.50	Continued to update KEIP analyses and presentation.
Cahill JR, William	08/18/2009	3b	2.0	670.00	Compile comps of similar incentive plans.
Karamanos, Stacy	08/18/2009	3b	0.8	500.00	Review reconciliation between NOI per KEIP / CVA to that of the ten-year plan and the June R24 Report.

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**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Karamanos, Stacy	08/18/2009	3b	1.5	937.50	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
McDonagh, Timothy	08/18/2009	3b	0.9	526.50	Review CVA and KEIP presentation.
McDonagh, Timothy	08/18/2009	3b	1.0	585.00	Develop slide in powerpoint presentation for concerns and observations related to the GGP CVA and KEIP proposal.
McDonagh, Timothy	08/18/2009	3b	1.7	994.50	Prepare updated analysis of potential alternatives to GGP KEIP proposal.
McDonagh, Timothy	08/18/2009	3b	1.1	643.50	Update CVA and KEIP presentation with comments from S. Simms (FTI).
McDonagh, Timothy	08/18/2009	3b	1.2	702.00	Review final CVA and KEIP presentation prior to distribution.
McDonagh, Timothy	08/18/2009	3b	0.9	526.50	Prepare analysis of changes in CVA and KEIP proposal on the CEO and COO salary.
Nelson, Cynthia A	08/18/2009	3b	1.0	825.00	Review and analyze report on Company's response to UCC counter on KEIP.
Simms, Steven	08/18/2009	3b	1.6	1,320.00	Review and revise UCC report on KEIP.
Kerwood, Eric M	08/18/2009	3b	1.9	1,301.50	Review KEIP/CVA issues.
Appell, Wesley	08/19/2009	3b	0.4	182.00	Revise and edit KEIP/CVA report.
Cahill JR, William	08/19/2009	3b	1.5	502.50	Update KEIP analyses and presentation.
Karamanos, Stacy	08/19/2009	3b	0.2	125.00	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Simms, Steven	08/19/2009	3b	0.7	577.50	Update on KEIP and other items.
Appell, Wesley	08/20/2009	3b	1.6	728.00	Revise and edit KEIP/CVA report.
Karamanos, Stacy	08/20/2009	3b	0.3	187.50	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Karamanos, Stacy	08/20/2009	3b	0.4	250.00	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Kerwood, Eric M	08/20/2009	3b	0.6	411.00	Review KEIP/CVA issues.
Appell, Wesley	08/21/2009	3b	1.7	773.50	Revise and edit KEIP/CVA report.
Karamanos, Stacy	08/21/2009	3b	1.7	1,062.50	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Karamanos, Stacy	08/24/2009	3b	1.3	812.50	Review and follow up on open items associated with EBITDA targets outlined in the GGP counterproposal.
Appell, Wesley	08/25/2009	3b	1.3	591.50	Revise and edit KEIP/CVA report.
Cahill JR, William	08/25/2009	3b	3.0	1,005.00	Update KEIP proposal Powerpoint.
Cahill JR, William	08/25/2009	3b	2.6	871.00	Continue to update KEIP proposal Powerpoint.
Karamanos, Stacy	08/25/2009	3b	0.8	500.00	Review and follow up on open items associated with NOI targets outlined in the GGP counterproposal.
Nelson, Cynthia A	08/25/2009	3b	1.5	1,237.50	Participate in call with subcommittee to discuss Company counter-proposal to UCC counter proposal.
Nelson, Cynthia A	08/25/2009	3b	2.0	1,650.00	Analyze GGP counter proposal and review summary of Committee response.
Simms, Steven	08/25/2009	3b	1.3	1,072.50	Prepare for and participate on subcommittee call on KEIP.
Simms, Steven	08/25/2009	3b	0.2	165.00	Call with counsel on KEIP.
Cahill JR, William	08/26/2009	3b	2.8	938.00	Update KEIP proposal Powerpoint.
Kerwood, Eric M	08/26/2009	3b	1.5	1,027.50	Review KEIP/CVA issues.
Karamanos, Stacy	08/27/2009	3b	0.8	500.00	Review and follow up on open items associated with EBITDA targets outlined in the GGP counterproposal.
Kerwood, Eric M	08/28/2009	3b	1.3	890.50	Review KEIP/CVA issues.
Nelson, Cynthia A	08/31/2009	3b	0.5	412.50	Coordinate FTI participation in follow-up discussion with Company on KEIP.
		<b>3b Total</b>	<b>536.3</b>	<b>308,381.50</b>	
Karamanos, Stacy	05/01/2009	4a	0.7	437.50	Review Tax Motion for the purposes of understanding amount for which relief was requested in the context of First Day Motion Issues.
Kerwood, Eric M	05/07/2009	4a	0.3	205.50	Review tax issues.
Joffe, Steven	05/08/2009	4a	0.5	412.50	Participate in call with Counsel regarding diligence.
Zief, Donald	05/08/2009	4a	2.0	980.00	Compile due diligence efforts to date.
Zief, Donald	05/11/2009	4a	1.5	735.00	Prepare description of due diligence efforts to date.
Zief, Donald	05/12/2009	4a	1.0	490.00	Participate in call with Counsel of tax due diligence to date.
Zief, Donald	05/15/2009	4a	1.0	490.00	Review GGP description of excise tax and non-distribution of funds for 2008.
Zief, Donald	05/15/2009	4a	1.0	490.00	Review GGP description of excise tax and non-distributions for 2009.
Zief, Donald	05/21/2009	4a	1.5	735.00	Review primer and revise for distribution to UCC.
Zief, Donald	05/22/2009	4a	2.0	980.00	Correspond with Debtor regarding 2009 projected income.
Zief, Donald	05/26/2009	4a	0.5	245.00	Review 2009 dividend information.
Zief, Donald	05/27/2009	4a	2.5	1,225.00	Participate in call with Counsel regarding due diligence efforts to date.
Zief, Donald	05/28/2009	4a	3.0	1,470.00	Participate in call regarding tax due diligence.
Cahill JR, William	05/29/2009	4a	0.8	268.00	Review tax dataroom files from the Datasites.

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Zief, Donald	05/29/2009	4a	2.5	1,225.00	Review tax protection agreement work product.
Zief, Donald	06/01/2009	4a	2.0	980.00	Review new additions to datasite.
Kerwood, Eric M	06/02/2009	4a	0.6	411.00	Review tax issues.
Zief, Donald	06/02/2009	4a	1.0	490.00	Review due diligence items with Counsel
Joffe, Steven	06/03/2009	4a	0.5	412.50	Review tax issues.
Zief, Donald	06/03/2009	4a	1.5	735.00	Discuss tax/bankruptcy issues with Counsel.
Joffe, Steven	06/05/2009	4a	0.5	412.50	Review of REIT primer mark-up.
Kerwood, Eric M	06/05/2009	4a	0.3	205.50	Review tax matters.
Zief, Donald	06/05/2009	4a	2.0	980.00	Discussion with Counsel regarding REIT Primer comments.
Kim, Jin Tae	06/08/2009	4a	1.2	576.00	Update Tax Implications of REIT Structure presentation.
Zief, Donald	06/08/2009	4a	2.4	1,176.00	Review IRS issuance regarding asset test violation.
Zief, Donald	06/08/2009	4a	1.0	490.00	Prepare analysis of revised REIT Primer.
Kerwood, Eric M	06/09/2009	4a	0.3	205.50	Review tax matters.
Kim, Jin Tae	06/09/2009	4a	0.2	96.00	Continue to update Tax Implications of REIT Structure presentation.
Zief, Donald	06/09/2009	4a	0.8	392.00	Revisions to REIT Primer.
Joffe, Steven	06/10/2009	4a	1.0	825.00	Review and rework of REIT primer to reflect comments of Counsel.
Nelson, Cynthia A	06/10/2009	4a	0.5	412.50	Obtain an update of status on report on tax issues for UCC.
Zief, Donald	06/10/2009	4a	2.2	1,078.00	Review suggested revisions to REIT Primer.
Zief, Donald	06/11/2009	4a	1.5	735.00	Respond to suggested revisions to REIT Primer.
Joffe, Steven	06/12/2009	4a	0.5	412.50	Redraft of REIT primer.
Kim, Jin Tae	06/12/2009	4a	0.6	288.00	Continue to update Tax Implications of REIT Structure presentation.
Zief, Donald	06/12/2009	4a	1.2	588.00	Final review of REIT Primer before sent to UCC and Counsel.
Joffe, Steven	06/15/2009	4a	6.0	4,950.00	Participate in meeting with company and tax professionals.
Zief, Donald	06/19/2009	4a	0.8	392.00	Review of Form 8K and Ackman ownership statement.
Simms, Steven	07/10/2009	4a	0.4	330.00	Update on NOL issues.
Kerwood, Eric M	07/22/2009	4a	0.5	342.50	Review GGP tax issues.
Zief, Donald	07/22/2009	4a	0.4	196.00	Call to discuss status of due diligence; schedule future due diligence practices w. GGP.
Zief, Donald	07/29/2009	4a	1.0	490.00	Conference call regarding due diligence findings and resulting questions.
Zief, Donald	08/06/2009	4a	0.8	392.00	Review filed Form 8-K regarding REIT and tax issues.
Joffe, Steven	08/10/2009	4a	0.5	412.50	Review of partnership discharge rules.
Nelson, Cynthia A	08/10/2009	4a	1.5	1,237.50	Review REIT Primer to identify additional issues to be addressed.
Nelson, Cynthia A	08/11/2009	4a	0.8	660.00	Review potential tax issues.
Kerwood, Eric M	08/11/2009	4a	1.5	1,027.50	Review tax issues.
Joffe, Steven	08/11/2009	4a	1.0	825.00	Discussion regarding possible restructuring; telephone conversation with counsel.
Joffe, Steven	08/12/2009	4a	1.0	825.00	Conference call with counsel for creditors and UCC re: restructuring ideas.
Zief, Donald	08/12/2009	4a	1.0	490.00	Participate in conference call regarding bankruptcy tax issues.
Zief, Donald	08/12/2009	4a	1.0	490.00	Participate in conference call regarding due diligence findings and questions.
Kerwood, Eric M	08/12/2009	4a	0.4	274.00	Review tax matters.
Kerwood, Eric M	08/14/2009	4a	0.3	205.50	Review tax issues.
Zief, Donald	08/17/2009	4a	0.9	441.00	Review REIT Primer to identify appropriate updates for distribution to UCC.
Joffe, Steven	08/18/2009	4a	3.0	2,475.00	Revision of REIT primer; review of 108(i) revenue procedure and recent articles.
Cahill JR, William	08/19/2009	4a	3.0	1,005.00	Update Tax Implications of REIT Structure presentation.
Cahill JR, William	08/19/2009	4a	1.6	536.00	Continue to update Tax Implications of REIT Structure presentation.
Cahill JR, William	08/20/2009	4a	1.8	603.00	Update Tax Implications of REIT Structure presentation.
Zief, Donald	08/20/2009	4a	2.7	1,323.00	Review revised REIT Primer and send comments to S. Joffe (FTI).
Kerwood, Eric M	08/20/2009	4a	0.4	274.00	Review tax issues.
Cahill JR, William	08/21/2009	4a	2.8	938.00	Update Tax Implications of REIT Structure presentation.
Zief, Donald	08/21/2009	4a	2.0	980.00	Review and analyze GGP tax and distribution projections in DataSite; revise REIT Primer to incorporate.
Joffe, Steven	08/21/2009	4a	1.0	825.00	Redraft of REIT primer.
Zief, Donald	08/24/2009	4a	1.0	490.00	Review final draft of REIT Primer.
Kerwood, Eric M	08/28/2009	4a	1.2	822.00	Review tax issues.
Zief, Donald	08/28/2009	4a	0.5	245.00	Review new REIT primer numbers regarding recent SEC filings.
Cahill JR, William	08/31/2009	4a	0.6	201.00	Review Tax Implications of REIT Structure presentation.
<b>4a Total</b>			<b>84.0</b>	<b>46,987.00</b>	
Kerwood, Eric M	08/03/2009	5a	2.1	1,438.50	Review property cash flows.
Nelson, Cynthia A	08/03/2009	5a	1.3	1,072.50	Discuss business plan and property level cash flow projections and overall case status with J. Mesterharm.

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Nelson, Cynthia A	08/06/2009	5a	1.0	825.00	Update call with J. Mesterharm regarding property level cash flows and process.
Appell, Wesley	08/10/2009	5a	0.5	227.50	Create summary of cash flow and implied equity for properties with ground rent.
Kerwood, Eric M	08/10/2009	5a	1.4	959.00	Review property cash flows.
Appell, Wesley	08/11/2009	5a	0.2	91.00	Create summary of cash flow and implied equity for properties with ground rent.
Cahill JR, William	08/12/2009	5a	2.7	904.50	Assign property lookup codes to the properties listed on the R24.
Cahill JR, William	08/12/2009	5a	1.8	603.00	Continue to assign property lookup codes to the properties listed on the R24.
Karamanos, Stacy	08/14/2009	5a	2.1	1,312.50	Review and summarize ten-year forecast information posted to datasite.
Kerwood, Eric M	08/18/2009	5a	1.5	1,027.50	Review property cash flows.
Karamanos, Stacy	08/18/2009	5a	1.7	1,062.50	Review ten-year business plan models and assumption files; plan for property-level due diligence efforts.
Karamanos, Stacy	08/18/2009	5a	0.5	312.50	Revise and Review ten-year business plan model request list for due diligence efforts.
Karamanos, Stacy	08/19/2009	5a	0.2	125.00	Revise and Review ten-year business plan model request list for due diligence efforts.
Karamanos, Stacy	08/19/2009	5a	1.1	687.50	Review ten-year business plan models and assumption files.
Karamanos, Stacy	08/20/2009	5a	1.8	1,125.00	Review mechanics of ten-year business plan models and assumption files; plan for property-level due diligence efforts.
Karamanos, Stacy	08/20/2009	5a	0.8	500.00	Review ten-year business plan models assumption documents.
Kerwood, Eric M	08/20/2009	5a	1.4	959.00	Review 10-year property forecasts.
Appell, Wesley	08/24/2009	5a	2.2	1,001.00	Review and analyze summary level 10-year projections.
Cahill JR, William	08/24/2009	5a	3.0	1,005.00	Prepare comparison of Two-Year versus Ten-Year Development Spending and CapEx.
Cahill JR, William	08/24/2009	5a	1.6	536.00	Continue to prepare comparison of Two-Year versus Ten-Year Development Spending and CapEx.
Shapiro, Marc	08/24/2009	5a	0.3	108.00	Review of GGP prepared cash flows and overall assumptions.
Karamanos, Stacy	08/24/2009	5a	1.4	875.00	Review ten-year business plan assumption files and prepare question list for Alix; plan for property-level due diligence efforts.
Karamanos, Stacy	08/24/2009	5a	1.1	687.50	Review and reconcile 2008 - 2010 per ten-year business plan to cash flow and liquidity support.
Appell, Wesley	08/25/2009	5a	2.5	1,137.50	Review and analyze summary level 10-year projections.
Cahill JR, William	08/25/2009	5a	2.1	703.50	Prepare comparison of June R24 cash flow to Ten-Year Forecast.
Shapiro, Marc	08/25/2009	5a	6.3	2,268.00	Review of GGP prepared cash flows and overall assumptions.
Karamanos, Stacy	08/25/2009	5a	2.3	1,437.50	Review ten-year business plan assumption files and prepare question list for Alix; plan for property-level due diligence efforts.
Karamanos, Stacy	08/25/2009	5a	0.3	187.50	Review and reconcile 2008 - 2010 per ten-year business plan to cash flow and liquidity support.
Appell, Wesley	08/28/2009	5a	1.6	728.00	Review Debtor's assumptions used in 10-year forecasts.
Appell, Wesley	08/31/2009	5a	1.1	500.50	Review Debtor's assumptions used in 10-year projections.
		<b>5a Total</b>	<b>47.9</b>	<b>24,407.50</b>	
Karamanos, Stacy	07/01/2009	5b	0.4	250.00	Participate in meeting to discuss development projects and materials provided as a follow-up to previous discussions.
Kerwood, Eric M	07/01/2009	5b	1.3	890.50	Review information received from Debtors regarding Development expenditures.
Appell, Wesley	07/02/2009	5b	1.7	773.50	Draft presentation to the Committee regarding the Company's proposed development spending.
Appell, Wesley	07/02/2009	5b	1.2	546.00	Create outline for presentation to the Committee regarding the Company's proposed development spending.
Karamanos, Stacy	07/02/2009	5b	0.8	500.00	Discuss development projects and related next steps.
Kerwood, Eric M	07/02/2009	5b	2.3	1,575.50	Review issues on development spending
Karamanos, Stacy	07/06/2009	5b	0.7	437.50	Review analyses provided on development spending.
Appell, Wesley	07/07/2009	5b	1.6	728.00	Review information on development projects provided by the Company's advisors.
Appell, Wesley	07/07/2009	5b	1.9	864.50	Draft presentation to the Committee regarding the Company's proposed development spending.
Karamanos, Stacy	07/07/2009	5b	1.2	750.00	Review Company analyses provided on development spending.
Karamanos, Stacy	07/07/2009	5b	1.1	687.50	Review and revise report on development spending.
Karamanos, Stacy	07/09/2009	5b	0.6	375.00	Follow up on open items related to development spending.
Kerwood, Eric M	07/14/2009	5b	1.3	890.50	Review analyses relating to development expenditures.
Nelson, Cynthia A	07/14/2009	5b	0.8	660.00	Review material regarding GGP development spending.
Nelson, Cynthia A	07/14/2009	5b	0.8	660.00	Prepare for meeting with Debtor regarding development spending, intercompany issues and business plan status.

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Appell, Wesley	07/15/2009	5b	2.2	1,001.00	Review information on development projects provided by the Company's advisors.
Karamanos, Stacy	07/15/2009	5b	0.8	500.00	Discussion of development analyses provided by the Company.
Kerwood, Eric M	07/15/2009	5b	1.8	1,233.00	Prepare for meeting with Debtors on development spend.
Kerwood, Eric M	07/15/2009	5b	1.3	890.50	Review development expenditure materials.
Nelson, Cynthia A	07/15/2009	5b	2.5	2,062.50	Prepare for meeting with Debtor to discuss updates to proposed development spending.
Nelson, Cynthia A	07/15/2009	5b	1.3	1,072.50	Prepare for meeting with Company with respect to real estate development expenditures.
Karamanos, Stacy	07/16/2009	5b	1.7	1,062.50	Review the Company's revised development projects and projected spending.
Karamanos, Stacy	07/16/2009	5b	0.3	187.50	Follow up on open items related to development spending.
Karamanos, Stacy	07/16/2009	5b	0.8	500.00	Outline and plan development presentation for 7/23 presentation to UCC.
Appell, Wesley	07/17/2009	5b	2.8	1,274.00	Draft report to Committee regarding the Company's updated proposed development spending.
Karamanos, Stacy	07/17/2009	5b	2.0	1,250.00	Review and revise initial draft of presentation to UCC on development spending.
Kerwood, Eric M	07/17/2009	5b	1.6	1,096.00	Review information on development spending.
Cahill JR, William	07/19/2009	5b	1.4	469.00	Review and QC development report.
Appell, Wesley	07/20/2009	5b	3.2	1,456.00	Prepare a presentation describing the Company's classification of development projects and prepare property-specific development summaries.
Appell, Wesley	07/20/2009	5b	1.8	819.00	Prepare summary of the Company's forecasted development spending.
Cahill JR, William	07/20/2009	5b	1.5	502.50	Review and QC analysis of development spending.
Karamanos, Stacy	07/20/2009	5b	2.6	1,625.00	Revise and review draft of 7/30 development expenditures summary report to the UCC.
Kerwood, Eric M	07/20/2009	5b	1.7	1,164.50	Review analyses pertaining to Debtors' development spending.
Appell, Wesley	07/21/2009	5b	2.1	955.50	Review the revised development forecast and incorporate a summary into the presentation to the UCC.
Appell, Wesley	07/21/2009	5b	2.4	1,092.00	Prepare a presentation to the UCC regarding the Company's forecasted development spending.
Cahill JR, William	07/21/2009	5b	1.6	536.00	Prepare index and appendices for development spending presentation.
Karamanos, Stacy	07/21/2009	5b	1.9	1,187.50	Revise and review draft of 7/30 development expenditures summary report to the UCC
Kerwood, Eric M	07/21/2009	5b	3.1	2,123.50	Review and revise report on development spend.
Nelson, Cynthia A	07/21/2009	5b	1.8	1,485.00	Review and edit report on development spending.
Nelson, Cynthia A	07/21/2009	5b	1.3	1,072.50	Analyze development spending.
Appell, Wesley	07/22/2009	5b	2.4	1,092.00	Prepare individual property summaries for significant forecasted development spending.
Appell, Wesley	07/22/2009	5b	2.1	955.50	Revise the development spending presentation.
Appell, Wesley	07/22/2009	5b	2.3	1,046.50	Prepare a presentation to the UCC regarding the Company's forecasted development spending.
Appell, Wesley	07/22/2009	5b	1.2	546.00	Review the revised development forecast and incorporate a summary into the presentation to the UCC.
Karamanos, Stacy	07/22/2009	5b	1.3	812.50	Revise draft of 7/30 development expenditures summary report to the UCC.
Karamanos, Stacy	07/22/2009	5b	2.8	1,750.00	Revise and review draft of 7/30 development expenditures summary report to the UCC.
Kerwood, Eric M	07/22/2009	5b	2.6	1,781.00	Review and revise draft of development spending report to the UCC.
Nelson, Cynthia A	07/22/2009	5b	1.0	825.00	Review report on development spending.
Appell, Wesley	07/23/2009	5b	2.6	1,183.00	Prepare a presentation to the UCC regarding the Company's forecasted development spending.
Appell, Wesley	07/23/2009	5b	1.8	819.00	Revise the development spending presentation.
Karamanos, Stacy	07/23/2009	5b	2.5	1,562.50	Revise and review draft of 7/30 development expenditures summary report to the UCC (originally planned for 7/23)
Karamanos, Stacy	07/23/2009	5b	1.6	1,000.00	Revise and summarize internal implied equity analysis for properties referenced in 7/30 development report.
Kerwood, Eric M	07/23/2009	5b	1.6	1,096.00	Review analyses on Debtors' development spending.
Appell, Wesley	07/24/2009	5b	1.8	819.00	Prepare presentation regarding the Company's forecasted development spending.
Karamanos, Stacy	07/24/2009	5b	0.2	125.00	Follow-up on open items related to Nouvelle development
Nelson, Cynthia A	07/26/2009	5b	2.0	1,650.00	Review and edit report on development spending.
Appell, Wesley	07/27/2009	5b	2.3	1,046.50	Prepare a presentation to the UCC regarding the Company's forecasted development spending.
Appell, Wesley	07/27/2009	5b	1.9	864.50	Revise the development spending presentation.
Cahill JR, William	07/27/2009	5b	3.2	1,072.00	Update and make edits to development spending presentation.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Cahill JR, William	07/27/2009	5b	0.7	234.50	QC analysis of development spending.
Karamanos, Stacy	07/27/2009	5b	2.7	1,687.50	Revise and review draft of 7/30 development expenditures summary report to the UCC.
Kerwood, Eric M	07/27/2009	5b	2.2	1,507.00	Review and revise report to UCC on Debtors' development spending.
Nelson, Cynthia A	07/27/2009	5b	1.3	1,072.50	Provide final comments on development spending report and analysis.
Simms, Steven	07/27/2009	5b	0.6	495.00	Review of development spending presentation.
Appell, Wesley	07/28/2009	5b	1.7	773.50	Prepare a presentation to the UCC regarding the Company's forecasted development spending.
Appell, Wesley	07/28/2009	5b	2.1	955.50	Revise the development spending presentation.
Karamanos, Stacy	07/28/2009	5b	0.8	500.00	Review, summarize and compose follow-up questions based on the Company's information provided in response to the preliminary FTI development questions.
Karamanos, Stacy	07/28/2009	5b	1.8	1,125.00	Review final internal version of the development report prior to sending to Akin (dated July 28)
Kerwood, Eric M	07/28/2009	5b	0.8	548.00	Revise development expenditure presentation to UCC.
Nelson, Cynthia A	07/28/2009	5b	0.5	412.50	Provide final comments on report on development expenditures.
Simms, Steven	07/28/2009	5b	0.4	330.00	Correspondence on development spend report.
Appell, Wesley	07/29/2009	5b	1.8	819.00	Revise the development spending presentation.
Karamanos, Stacy	07/29/2009	5b	1.9	1,187.50	Review final external version of the development report (dated July 29)
Karamanos, Stacy	07/30/2009	5b	1.6	1,000.00	Review, summarize and compose follow-up questions based on the Company's information provided in response to the preliminary FTI development questions.
Kerwood, Eric M	07/30/2009	5b	1.4	959.00	Prepared for UCC call to discuss development spending.
Kerwood, Eric M	07/30/2009	5b	0.3	205.50	Review follow up questions relating to the Company's development spending.
Nelson, Cynthia A	07/31/2009	5b	0.5	412.50	Review follow-up questions and next steps in connection with development spending.
Karamanos, Stacy	08/05/2009	5b	0.3	187.50	Review and discuss bond and letter of credit issues by property.
Appell, Wesley	08/06/2009	5b	1.4	637.00	Review and discuss bond and LOC information.
Karamanos, Stacy	08/06/2009	5b	0.9	562.50	Review and analyze performance bonds and letters of credit obligations.
Karamanos, Stacy	08/07/2009	5b	1.6	1,000.00	Read and review terms of department store conveyance motion drafted by Weil.
Nelson, Cynthia A	08/07/2009	5b	2.0	1,650.00	Review and analyze issues related to Company request for Department Store Allowance procedures.
Kerwood, Eric M	08/17/2009	5b	1.6	1,096.00	Review development spending information.
		<b>5b Total</b>	<b>131.3</b>	<b>76,609.50</b>	
Karamanos, Stacy	05/22/2009	7b	0.7	437.50	Review of intercompany and cash management memos provided by Alix.
Appell, Wesley	05/26/2009	7b	0.8	364.00	Review company memo regarding intercompany accounting processes.
Kerwood, Eric M	05/26/2009	7b	0.7	479.50	Review information relating to intercompany issues.
Simms, Steven	05/26/2009	7b	0.7	577.50	Review information related to intercompany issues.
Karamanos, Stacy	05/27/2009	7b	1.2	750.00	Review and summarize analyses associated with the Company's cash management system and intercompany reporting.
Karamanos, Stacy	06/12/2009	7b	0.9	562.50	Participate in meeting with Alix & FTI team to intercompany activity and work plan for pre- and post- petition reporting.
Kerwood, Eric M	06/12/2009	7b	0.9	616.50	Participate in call with AlixPartners to discuss intercompany issues and next steps.
Karamanos, Stacy	06/17/2009	7b	0.4	250.00	Perform preliminary review of intercompany activity report that accompanied the April MOR.
Karamanos, Stacy	07/08/2009	7b	1.2	750.00	Review of case strategy on intercompany, cash flow, MOR and other items.
Karamanos, Stacy	07/09/2009	7b	0.8	500.00	Planning of intercompany analysis, including pre-petition intercompany claims review.
Karamanos, Stacy	07/10/2009	7b	0.6	375.00	Planning of intercompany analysis, including pre-petition intercompany claims review
Simms, Steven	07/10/2009	7b	0.8	660.00	Meeting on intercompany and other items.
Nelson, Cynthia A	07/13/2009	7b	0.8	660.00	Review cash collateral order to understand intercompany accounting implications.
Karamanos, Stacy	07/15/2009	7b	1.1	687.50	Plan next steps for pre-petition intercompany analysis.
Simms, Steven	07/15/2009	7b	0.7	577.50	Update on intercompany issues.
Karamanos, Stacy	07/16/2009	7b	1.2	750.00	Discussion of the Company's progress on intercompany claims and review of next steps
Nelson, Cynthia A	07/16/2009	7b	0.5	412.50	Review status of company's plan for intercompany claims analysis.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Simms, Steven	07/16/2009	7b	0.3	247.50	Update on Interco issues.
Karamanos, Stacy	07/21/2009	7b	0.9	562.50	Plan intercompany next steps.
Kerwood, Eric M	07/21/2009	7b	0.6	411.00	Review issues relating to the company's intercompany claims analysis.
Nelson, Cynthia A	07/21/2009	7b	0.8	660.00	Review general issues in connection with intercompany claims.
Simms, Steven	07/21/2009	7b	1.1	907.50	Call on intercompany issues.
Karamanos, Stacy	07/22/2009	7b	0.5	312.50	Review and distribute intercompany due diligence request list.
Kerwood, Eric M	07/22/2009	7b	1.1	753.50	Review intercompany claims issues.
Nelson, Cynthia A	07/22/2009	7b	1.3	1,072.50	Evaluate general approach on intercompany claims analysis.
Karamanos, Stacy	07/23/2009	7b	0.5	312.50	Plan intercompany next steps.
Kerwood, Eric M	07/23/2009	7b	0.5	342.50	Participate in call to discuss intercompany issues.
Nelson, Cynthia A	07/23/2009	7b	0.5	412.50	Discuss status of intercompany analysis with Counsel.
Simms, Steven	07/23/2009	7b	0.4	330.00	Update on intercompany issues.
Kerwood, Eric M	07/28/2009	7b	0.6	411.00	Discuss intercompany issues with team.
Simms, Steven	07/28/2009	7b	0.6	495.00	Update on intercompany issues.
Kerwood, Eric M	07/30/2009	7b	0.5	342.50	Review intercompany analysis issues.
Nelson, Cynthia A	07/30/2009	7b	0.5	412.50	Determine next steps on intercompany analysis
Karamanos, Stacy	08/03/2009	7b	0.2	125.00	Review intercompany strategy and prepare intercompany due diligence request list.
Karamanos, Stacy	08/05/2009	7b	0.2	125.00	Discuss and review intercompany strategy.
Karamanos, Stacy	08/06/2009	7b	0.9	562.50	Review intercompany strategy and prepare intercompany due diligence request list.
Nelson, Cynthia A	08/06/2009	7b	0.8	660.00	Obtain update on intercompany analysis and approach.
Simms, Steven	08/07/2009	7b	0.6	495.00	Update on intercompany activity.
Frankum, Adrian R	08/10/2009	7b	0.8	612.00	Call on intercompany analysis.
Simms, Steven	08/11/2009	7b	0.9	742.50	Review intercompany issues.
Kerwood, Eric M	08/11/2009	7b	1.2	822.00	Review intercompany claims issues.
Simms, Steven	08/20/2009	7b	1.1	907.50	Review of workplan and intercompany issues.
Simms, Steven	08/20/2009	7b	0.8	660.00	Review of intercompany claims.
Kerwood, Eric M	08/20/2009	7b	0.5	342.50	Review intercompany issues.
Frankum, Adrian R	08/27/2009	7b	2.1	1,606.50	Review intercompany workplan and participate in call with Akin.
Karamanos, Stacy	08/27/2009	7b	1.2	750.00	Review intercompany strategy and plan for meeting with Alix.
Simms, Steven	08/27/2009	7b	0.4	330.00	Update on intercompany issues.
Kerwood, Eric M	08/27/2009	7b	0.6	411.00	Review intercompany issues.
Karamanos, Stacy	08/28/2009	7b	0.8	500.00	Review intercompany strategy and plan for meeting with Alix.
Simms, Steven	08/28/2009	7b	0.3	247.50	Update on intercompany and other items.
		<b>7b Total</b>	<b>38.1</b>	<b>27,294.50</b>	
Nelson, Cynthia A	07/28/2009	8a	0.5	412.50	Prepare update email regarding business plan status report from Alix
		<b>8a Total</b>	<b>0.5</b>	<b>412.50</b>	
Bellazain-Harris, Sheba	04/29/2009	8b	1.3	585.00	Research for professional retention.
Cahill JR, William	04/29/2009	8b	2.9	971.50	Prepare a comp analysis of companies similar in size to GGP of debt outstanding at the time of filing for firm retention.
D'Ascoli, Joseph	04/29/2009	8b	3.4	1,547.00	Coordinate the review of professional retention on prior cases to summarize comparable fees.
D'Ascoli, Joseph	04/29/2009	8b	2.2	1,001.00	Review the professional retention motions and prepare PowerPoint slides summarizing the professional compensation for each firm.
Karamanos, Stacy	04/29/2009	8b	1.8	1,125.00	Review of Alix and Miller Buckfire retention papers and engagement letters. Review summary of fees included in documents for communication to committee as necessary.
Kerwood, Eric M	06/05/2009	8b	0.6	411.00	Review Cushman Wakefield employment application submitted by Debtors..
Kerwood, Eric M	06/08/2009	8b	1.6	1,096.00	Review Miller Buckfire and Alix Partners employment applications.
Kerwood, Eric M	06/08/2009	8b	0.6	411.00	Outline analysis to prepare on Miller Buckfire and Alix Partners employment applications.
Walsh, Timothy	06/08/2009	8b	0.4	134.00	Review proposed fees for Debtor's professionals.
Karamanos, Stacy	06/09/2009	8b	1.2	750.00	Review Debtors' Motion to Employ Cushman & Wakefield as professional service provider.
Kerwood, Eric M	06/09/2009	8b	1.2	822.00	Review Miller Buckfire and Alix retention application issues.
Nelson, Cynthia A	06/09/2009	8b	1.5	1,237.50	Review and provide comments on proposed retention of Cushman & Wakefield.
Walsh, Timothy	06/09/2009	8b	0.2	67.00	Review comparable companies for professional fee analysis.
Kerwood, Eric M	06/10/2009	8b	0.7	479.50	Review Miller Buckfire and Alix retention application issues.
Walsh, Timothy	06/10/2009	8b	0.3	100.50	Prepare schedule of largest public filings (by assets) to create a population for professional fee analysis.
Walsh, Timothy	06/11/2009	8b	2.4	804.00	Researched and recorded levels of pre-petition debt for analysis of comparable Ch. 11 professional fees.



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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Kerwood, Eric M	06/16/2009	8b	0.8	548.00	Review Miller Buckfire/Alix Partners retention application analyses.
Walsh, Timothy	06/16/2009	8b	2.3	770.50	Begin research and analysis of professional fees for Debtors' investment banker for comparable Ch. 11 cases.
Walsh, Timothy	06/16/2009	8b	1.4	469.00	Complete research and analysis of professional fees for Debtors' investment banker for comparable Ch.11 cases.
Walsh, Timothy	06/16/2009	8b	2.1	703.50	Research and analyze Debtors' financial / restructuring advisors' professional fees for comparable Ch.11 cases.
Kerwood, Eric M	06/17/2009	8b	0.7	479.50	Review Miller Buckfire and Alix Partners retention analyses.
Walsh, Timothy	06/17/2009	8b	2.7	904.50	Incorporate comments received regarding analysis of Professionals' Fees.
Walsh, Timothy	06/17/2009	8b	0.7	234.50	Summarize professional fee analysis.
Walsh, Timothy	06/17/2009	8b	0.8	268.00	Draft email with additional summary data from professional fee analysis.
Walsh, Timothy	06/17/2009	8b	2.4	804.00	Review and draft summary of success fees in professional fee analysis.
Walsh, Timothy	06/17/2009	8b	1.4	469.00	Add footnote detail to professional fee analysis.
Kerwood, Eric M	06/18/2009	8b	2.2	1,507.00	Prepare for and participate in weekly call with UCC on MB retention.
Kerwood, Eric M	06/18/2009	8b	0.3	205.50	Participate in call with UCC professionals on MB retention.
Nelson, Cynthia A	06/18/2009	8b	2.3	1,897.50	Prepare for and participate in weekly call with UCC on MB retention.
Simms, Steven	06/18/2009	8b	0.2	165.00	Participate in call with UCC professionals on MB retention.
Simms, Steven	06/18/2009	8b	0.9	742.50	Prepare for and participate on UCC call on MB retention.
Simms, Steven	06/18/2009	8b	0.5	412.50	Review and revise analysis for UCC on MB retention.
Simms, Steven	06/19/2009	8b	1.4	1,155.00	Review and revise UCC report on Miller Buckfire and Alix Partners.
Walsh, Timothy	06/19/2009	8b	2.8	938.00	Incorporate comments into professional fee analysis.
Walsh, Timothy	06/19/2009	8b	2.4	804.00	Analyze maximum aggregate fees for comparable Ch.11 cases.
Walsh, Timothy	06/19/2009	8b	1.8	603.00	Replicate and analyze Miller Buckfire fee analysis.
Walsh, Timothy	06/19/2009	8b	0.2	67.00	Draft email summary with results of Miller Buckfire analysis.
Walsh, Timothy	06/19/2009	8b	0.3	100.50	Revise professional fee analysis.
Walsh, Timothy	06/22/2009	8b	0.6	201.00	Revisions to professionals' fees analysis.
Walsh, Timothy	06/23/2009	8b	0.8	268.00	Review of professional fee analysis draft with S. Simms.
Simms, Steven	06/24/2009	8b	1.6	1,320.00	Review and revise report on Debtor professional retentions.
Walsh, Timothy	06/24/2009	8b	2.6	871.00	Incorporate comments received from S. Simms into professional fees analysis.
Walsh, Timothy	06/24/2009	8b	2.9	971.50	Review and revise professional fees analysis.
Simms, Steven	06/25/2009	8b	0.6	495.00	Review and revise report on Debtor professional retentions.
Walsh, Timothy	06/25/2009	8b	2.6	871.00	Incorporate comments into professionals' fees analysis.
Walsh, Timothy	06/25/2009	8b	2.2	737.00	Finalize professional's fees analysis.
Simms, Steven	06/29/2009	8b	1.1	907.50	Review report on MB retention issues.
Walsh, Timothy	06/29/2009	8b	0.5	167.50	Review of comments received from Akin on professionals' fees analysis.
Walsh, Timothy	06/30/2009	8b	2.4	804.00	Incorporate comments received from Akin into presentation on professionals' fees.
Walsh, Timothy	06/30/2009	8b	2.1	703.50	Build out hypothetical fees payable to MB under current retention terms for professional fees analysis.
Walsh, Timothy	07/06/2009	8b	0.7	234.50	Review revised draft of presentation on professional fees and draft email to Akin Gump
Karamanos, Stacy	07/07/2009	8b	1.6	1,000.00	Read, summarize and review terms of Deloitte application for employment for auditor and tax advisor.
Walsh, Timothy	07/07/2009	8b	1.8	603.00	Incorporate revisions received from Akin into presentation on professional fees.
Karamanos, Stacy	07/08/2009	8b	1.2	750.00	Review of Debtors' applications to employ Deloitte, E&Y and PWC as tax advisors and follow-up on open questions with the Company.
Walsh, Timothy	07/08/2009	8b	1.8	603.00	Incorporate updates/comments into presentation on professionals' fees.
Walsh, Timothy	07/08/2009	8b	0.5	167.50	Call regarding MB/Alix retention.
Walsh, Timothy	07/08/2009	8b	1.1	368.50	Finalize presentation to Committee on MB/Alix's professional fees.
Zief, Donald	07/08/2009	8b	0.8	392.00	Review fee proposal from Deloitte.
Kerwood, Eric M	07/13/2009	8b	1.3	890.50	Review issues relating to MB retention application.
Simms, Steven	07/13/2009	8b	0.3	247.50	Correspondence related to MB fees.
Simms, Steven	07/13/2009	8b	0.6	495.00	Review of items related to MB settlement.
Walsh, Timothy	07/13/2009	8b	2.4	804.00	Research and download final fees paid to IB's in previous large chapter 11 cases
Walsh, Timothy	07/13/2009	8b	1.1	368.50	Additional research into final fees to IB's in previous ch. 11 cases

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Simms, Steven	07/14/2009	8b	0.6	495.00	Correspondence related to MB retention.
Walsh, Timothy	07/14/2009	8b	2.7	904.50	Complete research and analysis into final fees paid to IB's in prior ch. 11 cases
Kerwood, Eric M	07/15/2009	8b	0.7	479.50	Review MB retention issues.
Simms, Steven	07/15/2009	8b	0.4	330.00	Correspondence related to MB issues.
Kerwood, Eric M	07/17/2009	8b	0.8	548.00	Review issues relating to MB retention.
Simms, Steven	07/17/2009	8b	0.7	577.50	Calls related to MB retention.
Simms, Steven	07/19/2009	8b	1.1	907.50	Review items related to MB objection.
Walsh, Timothy	07/19/2009	8b	0.6	201.00	Call regarding objection to retention of MB
Walsh, Timothy	07/19/2009	8b	2.1	703.50	Revise exhibit for objection to MB's retention.
Walsh, Timothy	07/19/2009	8b	0.5	167.50	Review court dockets of GM, Tribune, and AbitibiBowater for Order approving retention of IB's.
Kerwood, Eric M	07/20/2009	8b	0.7	479.50	Review analyses pertaining to MB retention application.
Simms, Steven	07/20/2009	8b	1.8	1,485.00	Review information for MB objection.
Simms, Steven	07/20/2009	8b	0.9	742.50	Calls relating to Miller Buckfire retention.
Walsh, Timothy	07/20/2009	8b	2.1	703.50	Review and revise exhibits for objection of retention
Walsh, Timothy	07/20/2009	8b	2.4	804.00	Research pre-petition debt levels for retention objection exhibits
Karamanos, Stacy	07/21/2009	8b	1.2	750.00	Review and summarize the Debtors' fee structure associated with the retention of Hewitt, Calvo & Clark and Silverstein & Pomerantz (reviewed at the request of Counsel).
Kerwood, Eric M	07/21/2009	8b	0.3	205.50	Review issues relating to MB retention.
Walsh, Timothy	07/21/2009	8b	1.4	469.00	Research comparable chapter 11 cases for related information on fees.
Walsh, Timothy	07/21/2009	8b	1.1	368.50	Collect and organize documents in preparation of testimony for objection of professionals' retention
Kerwood, Eric M	07/22/2009	8b	0.4	274.00	Review MB retention issues.
Simms, Steven	07/22/2009	8b	1.1	907.50	Review information in preparation for Miller Buckfire hearing.
Simms, Steven	07/22/2009	8b	0.8	660.00	Correspondence related to Miller Buckfire retention.
Walsh, Timothy	07/22/2009	8b	2.4	804.00	Research additional chapter 11 cases for analysis of professional fees
Walsh, Timothy	07/22/2009	8b	2.1	703.50	Incorporate additional research for comparable chapter 11 cases into exhibits for objection
Karamanos, Stacy	07/27/2009	8b	1.3	812.50	Review and summarize the Debtors' fee structure associated with the retention of Grant Thornton.
Nelson, Cynthia A	07/27/2009	8b	0.5	412.50	Review analyses of debtor's retention of professionals.
Zief, Donald	07/27/2009	8b	0.7	343.00	Review of Grant Thornton proposed contingency fees; respond to S. Karamanos.
Karamanos, Stacy	08/04/2009	8b	0.7	437.50	Review the Debtors' retention of property tax professionals at the request of Akin Gump.
		<b>8b Total</b>	<b>120.2</b>	<b>57,707.00</b>	
Simms, Steven	04/27/2009	8c	1.1	907.50	Review of filed documents related to first day items.
D'Ascoli, Joseph	04/28/2009	8c	1.0	455.00	Review first day motions.
Kerwood, Eric M	04/28/2009	8c	2.7	1,849.50	Review J. Mesterharm Declaration and Cash management motion.
Kerwood, Eric M	04/28/2009	8c	0.8	548.00	Review employee wage motions.
Kerwood, Eric M	04/28/2009	8c	1.0	685.00	Review tax and tenant obligations 1st day motions.
Kim, Jin Tae	04/28/2009	8c	1.0	480.00	Review court docket.
Cahill JR, William	04/29/2009	8c	1.0	335.00	Prepare GGP Pricing Update, News, Updates.
Kim, Jin Tae	04/29/2009	8c	0.2	96.00	Review court docket.
Karamanos, Stacy	04/30/2009	8c	1.7	1,062.50	Review First Day Motions to isolate issues for potential objections.
Kim, Jin Tae	04/30/2009	8c	0.3	144.00	Review court docket.
Simms, Steven	04/30/2009	8c	0.4	330.00	Update on first day motion issues.
Karamanos, Stacy	05/03/2009	8c	1.0	625.00	Review of insurance information provided by Alix in conjunction with the First Day Motion.
Karamanos, Stacy	05/03/2009	8c	0.8	500.00	Review potential First Day Motion issues and next steps.
Simms, Steven	05/03/2009	8c	0.8	660.00	Participate in call regarding issues with first day motions.
Karamanos, Stacy	05/03/2009	8c	0.5	312.50	Meeting to discuss figures presented in First Day Motions.
Karamanos, Stacy	05/03/2009	8c	0.8	500.00	Participate in meeting to discuss potential objections to First Day Motions.
Simms, Steven	05/03/2009	8c	0.2	165.00	Participate in call with Counsel on first day motions.
Karamanos, Stacy	05/04/2009	8c	1.4	875.00	Follow up on open items related to First Day Motions.
Karamanos, Stacy	05/04/2009	8c	0.6	375.00	Review information provided by Alix related to First Day Motions.
Kim, Jin Tae	05/04/2009	8c	1.0	480.00	Review court docket.
Nelson, Cynthia A	05/04/2009	8c	0.5	412.50	Review and respond to various emails regarding first day motions.
Nelson, Cynthia A	05/04/2009	8c	0.5	412.50	Discuss Debtors' first day motions and committee concerns with S. Simms (FTI).

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Karamanos, Stacy	05/04/2009	8c	0.7	437.50	Participate in meeting with Debtor and Counsel to follow up on open items related to First Day Motions.
Karamanos, Stacy	05/04/2009	8c	0.4	250.00	Participate in meeting with Counsel to summarize follow up on open items related to First Day Motions.
Nelson, Cynthia A	05/04/2009	8c	0.5	412.50	Participate in call with Debtors and Counsel regarding Debtors first day motions.
Nelson, Cynthia A	05/04/2009	8c	1.5	1,237.50	Prepare for and participate in call with UCC Counsel regarding first day motions.
Simms, Steven	05/04/2009	8c	0.6	495.00	Participate in call with Counsel on first day issues.
Cahill JR, William	05/05/2009	8c	0.4	134.00	Prepare GGP Group News/Updates.
Kerwood, Eric M	05/05/2009	8c	2.4	1,644.00	Review issues with respect to Debtors' first day motions.
Kim, Jin Tae	05/05/2009	8c	0.5	240.00	Review court docket.
Nelson, Cynthia A	05/05/2009	8c	0.3	247.50	Review and respond to various emails regarding First Day Motions.
Kerwood, Eric M	05/06/2009	8c	1.6	1,096.00	Review issues with respect to Debtors' first day motions.
Nelson, Cynthia A	05/06/2009	8c	0.5	412.50	Review and respond to various emails regarding first day motions and committee meetings.
Cahill JR, William	05/07/2009	8c	0.9	301.50	Download and name of Court Documents.
Cahill JR, William	05/07/2009	8c	0.5	167.50	Prepare news and group updates to team.
Nelson, Cynthia A	05/08/2009	8c	1.0	825.00	Work with S. Karamanos to review Debtors' request for committee consent to utility settlements.
Karamanos, Stacy	05/08/2009	8c	1.4	875.00	Work through utility vendor information at the request of Akin in advance of the hearing; discuss results of analysis with D. Kaloudis (Akin).
Cahill JR, William	05/11/2009	8c	0.4	134.00	Download and rename court documents.
Cahill JR, William	05/12/2009	8c	0.5	167.50	Prepare team news updates and download new documents.
Cahill JR, William	05/13/2009	8c	1.2	402.00	Prepare team news updates and download new documents.
Cahill JR, William	05/14/2009	8c	1.0	335.00	Prepare team news updates and download new documents.
Cahill JR, William	05/15/2009	8c	0.8	268.00	Prepare news updates and Download new documents.
Kerwood, Eric M	05/15/2009	8c	0.3	205.50	Review docket.
Cahill JR, William	05/18/2009	8c	0.8	268.00	Prepared news updates to the group and Download new court documents.
Cahill JR, William	05/28/2009	8c	0.7	234.50	Review files from the docket and sent group updates.
Cahill JR, William	06/01/2009	8c	0.5	167.50	Prepare team updates and news.
Cahill JR, William	06/03/2009	8c	0.7	234.50	Prepare team updates and news.
Nelson, Cynthia A	06/05/2009	8c	0.4	330.00	Review memo from Counsel regarding various pending motions on leases.
Cahill JR, William	06/09/2009	8c	0.8	268.00	Prepare group updates and news information.
Cahill JR, William	06/23/2009	8c	0.5	167.50	Update group on news, filings and documents received.
Kerwood, Eric M	06/26/2009	8c	0.4	274.00	Review current news articles.
Kerwood, Eric M	06/30/2009	8c	0.3	205.50	Review case current events.
Kerwood, Eric M	07/01/2009	8c	0.5	342.50	Review recent news and industry articles
Cahill JR, William	07/10/2009	8c	0.5	167.50	Update group with debt information, filings, news.
Cahill JR, William	07/14/2009	8c	1.8	603.00	Download and index motions added to the docket.
Cahill JR, William	07/15/2009	8c	0.3	100.50	Update group with debt information, filings, news.
Cahill JR, William	07/17/2009	8c	0.4	134.00	Update group with debt information, filings, news.
Cahill JR, William	07/21/2009	8c	0.3	100.50	Review recent filings and updates.
Cahill JR, William	07/22/2009	8c	0.4	134.00	Update group with debt pricing, filings and news.
Cahill JR, William	07/23/2009	8c	0.6	201.00	Review news, filings and updates.
Cahill JR, William	07/28/2009	8c	0.4	134.00	Distribute key case documents.
Cahill JR, William	07/30/2009	8c	0.6	201.00	Update group with debt pricing, filings and news.
Hofstad, Ivo J	08/07/2009	8c	0.5	225.00	Updated the bonds and loans prices, for B. Cahill (FTI).
Cahill JR, William	08/10/2009	8c	0.9	301.50	Review news, filings and updates.
Cahill JR, William	08/12/2009	8c	0.4	134.00	Review news, filings and updates.
Cahill JR, William	08/13/2009	8c	0.8	268.00	Review news, filings and updates.
Cahill JR, William	08/20/2009	8c	0.8	268.00	Update group with debt pricing, filings and news.
Cahill JR, William	08/25/2009	8c	0.4	134.00	Update group with debt pricing, filings and news.
Cahill JR, William	08/26/2009	8c	0.6	201.00	Update group with debt pricing, filings and news.
		<b>8c Total</b>	<b>52.0</b>	<b>28,296.50</b>	
Cahill JR, William	08/27/2009	8d	3.0	1,005.00	Prepare index and download SOFA and SOAL filings from docket.
Cahill JR, William	08/27/2009	8d	1.4	469.00	Continue to prepare index and download SOFA and SOAL filings from docket.
Karamanos, Stacy	08/27/2009	8d	0.9	562.50	Plan for SOFA and SOAL analysis.
Cahill JR, William	08/28/2009	8d	3.0	1,005.00	Continue to prepare index and download SOFA and SOAL filings from docket.
Cahill JR, William	08/28/2009	8d	2.8	938.00	Continue to prepare index and download SOFA and SOAL filings from docket.
Cahill JR, William	08/28/2009	8d	1.2	402.00	Discuss SOFA and SOAL reports.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Cahill JR, William	08/31/2009	8d	3.0	1,005.00	Prepare index and download SOFA and SOAL filings from docket.
Cahill JR, William	08/31/2009	8d	2.8	938.00	Continue to prepare index and download SOFA and SOAL filings from docket.
		<b>8d Total</b>	<b>18.1</b>	<b>6,324.50</b>	
Kim, Jin Tae	04/30/2009	8e	1.5	720.00	Prepare a list of FTI work products.
Simms, Steven	05/01/2009	8e	0.8	660.00	Review of corporate structure issues.
Karamanos, Stacy	05/05/2009	8e	0.4	250.00	Discussion and follow-up related to 2006 Unsecured Lender and priority in capital structure.
Kim, Jin Tae	05/13/2009	8e	0.4	192.00	Analyze debt and org structure.
Kerwood, Eric M	05/14/2009	8e	0.3	205.50	Review GGP org and debt structure charts.
Kim, Jin Tae	05/14/2009	8e	0.2	96.00	Update debt and org structure.
Simms, Steven	05/19/2009	8e	0.8	660.00	Review corporate structure issues.
Kerwood, Eric M	05/20/2009	8e	0.4	274.00	Review issues re: GGP corporate structure.
Nelson, Cynthia A	05/21/2009	8e	0.8	660.00	Confer with S. Simms regarding depiction of GGP Corporate level debt structure.
Appell, Wesley	05/27/2009	8e	0.4	182.00	Review changes to organizational chart analysis.
Cahill JR, William	05/27/2009	8e	2.2	737.00	Update Org chart with new EBITDA information and C. Nelson's (FTI) comments. Update other slides in UCC presentation.
Nelson, Cynthia A	05/28/2009	8e	0.5	412.50	Respond to questions regarding overall capital structure from committee member.
Simms, Steven	06/01/2009	8e	0.3	247.50	Review organization structure and intercompany matters.
Cahill JR, William	06/03/2009	8e	0.8	268.00	Update org chart and presentation.
Nelson, Cynthia A	06/03/2009	8e	0.5	412.50	Review updates to changes to organization chart for dissemination to UCC.
		<b>8e Total</b>	<b>10.3</b>	<b>5,977.00</b>	
Simms, Steven	04/28/2009	8f	0.3	247.50	Discussion with team on case issues.
Kerwood, Eric M	04/29/2009	8f	0.8	548.00	Case planning/work plan.
Simms, Steven	04/29/2009	8f	0.4	330.00	Update on work plan.
Cahill JR, William	04/30/2009	8f	0.5	167.50	Prepare answers to questions on dataroom.
D'Ascoli, Joseph	04/30/2009	8f	0.4	182.00	Developed task codes for project.
D'Ascoli, Joseph	04/30/2009	8f	1.0	455.00	Case Management providing information to E. Kerwood on analysis we have completed.
Cahill JR, William	05/01/2009	8f	2.7	904.50	Review organization of documents in dataroom.
Kerwood, Eric M	05/06/2009	8f	0.6	411.00	Review case work plan.
Simms, Steven	05/06/2009	8f	1.3	1,072.50	Review case planning/strategy.
Simms, Steven	05/07/2009	8f	0.9	742.50	Review case planning/strategy.
Simms, Steven	05/08/2009	8f	0.6	495.00	Review case planning/strategy.
Simms, Steven	05/08/2009	8f	0.6	495.00	Correspondence on case issues.
Appell, Wesley	05/11/2009	8f	1.8	819.00	Review pre-petition work product and supporting documents provided by the company.
Kerwood, Eric M	05/11/2009	8f	0.3	205.50	Review work plan/case strategy.
Kerwood, Eric M	05/13/2009	8f	0.3	205.50	Call relating to case strategy.
Simms, Steven	05/13/2009	8f	0.3	247.50	Participate in calls related to case issues.
Kerwood, Eric M	05/15/2009	8f	0.4	274.00	Review work plan/case strategy.
Kerwood, Eric M	05/18/2009	8f	0.7	479.50	Call regarding work plan and meeting issues.
Simms, Steven	05/18/2009	8f	0.7	577.50	Participate in call regarding work plan and meeting issues.
Kerwood, Eric M	05/18/2009	8f	1.3	890.50	Review work plan relating to proposed UCC presentation.
Kerwood, Eric M	05/21/2009	8f	0.6	411.00	Review case strategy/planning.
Kerwood, Eric M	05/27/2009	8f	1.8	1,233.00	Prepare for and participate in meeting with team on case issues.
Simms, Steven	05/27/2009	8f	1.2	990.00	Participate in meetings with team on case issues.
Simms, Steven	05/28/2009	8f	0.4	330.00	Participate in call with team on case issues.
Kerwood, Eric M	05/29/2009	8f	0.8	548.00	Review case strategy/planning.
Nelson, Cynthia A	05/29/2009	8f	0.5	412.50	Review next steps with respect to summary of employment agreements, coordinating efforts on property summary template, follow-up discussions with Alix Partners on liquidity forecasting, reviewing information related to development expenditures and other efforts.
Simms, Steven	05/29/2009	8f	0.6	495.00	Participate in call with professionals on work plan.
Simms, Steven	05/31/2009	8f	0.3	247.50	Correspond on case issues.
Appell, Wesley	06/01/2009	8f	0.3	136.50	Review data room and index.
Appell, Wesley	06/02/2009	8f	0.3	136.50	Review data room and index.
Cahill JR, William	06/02/2009	8f	2.7	904.50	Prepare a dataroom index for the Merrill Datasite.
Kerwood, Eric M	06/02/2009	8f	0.6	411.00	Review case strategy and work plan.
Nelson, Cynthia A	06/02/2009	8f	0.8	660.00	Obtain an understanding of status of access to database and nature of documents included in data site and summary thereof.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF HOURS AND FEES BY PROJECT CODE**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Appell, Wesley	06/03/2009	8f	2.2	1,001.00	Prepare database of financial and other information for all properties and prepare summary level information for each property.
Kerwood, Eric M	06/03/2009	8f	0.3	205.50	Participate in discussion of work plan.
Simms, Steven	06/03/2009	8f	0.2	165.00	Participate in discussion of work plan.
Kerwood, Eric M	06/04/2009	8f	0.7	479.50	Participate in call with team on work plan and status of analysis.
Simms, Steven	06/04/2009	8f	0.4	330.00	Participate in meeting to discuss restructuring issues.
Simms, Steven	06/04/2009	8f	0.7	577.50	Participate in call with team on work plan and status of analysis.
Kerwood, Eric M	06/05/2009	8f	0.5	342.50	Review case work plan.
Simms, Steven	06/05/2009	8f	0.4	330.00	Correspond on case issues.
Kerwood, Eric M	06/08/2009	8f	0.4	274.00	Review work plan/case management.
Nelson, Cynthia A	06/08/2009	8f	1.5	1,237.50	Review status of work efforts and prepare agenda for team meeting to discuss outstanding work threads and deliverables.
Kerwood, Eric M	06/09/2009	8f	2.0	1,370.00	Discuss case planning/strategy meetings with FTI team.
Nelson, Cynthia A	06/09/2009	8f	2.0	1,650.00	Participate in FTI Team meeting to discuss all outstanding work threads and timing of deliverables.
Kerwood, Eric M	06/12/2009	8f	1.0	685.00	Call with team re: case strategy/work plan.
Nelson, Cynthia A	06/12/2009	8f	1.0	825.00	Participate in FTI team discussion regarding next steps on analysis of development spending, cash forecast, tenant obligation notices and analysis of KEIP.
Kerwood, Eric M	06/15/2009	8f	0.4	274.00	Review case work plan/management.
Simms, Steven	06/15/2009	8f	0.3	247.50	Update on work plan.
Karamanos, Stacy	06/16/2009	8f	0.8	500.00	Participate in meeting to discuss next steps on deliverables.
Kerwood, Eric M	06/16/2009	8f	0.8	548.00	Review case strategy/work plan discussions.
Kerwood, Eric M	06/16/2009	8f	0.7	479.50	Review billing/administrative matters.
Kerwood, Eric M	06/17/2009	8f	0.4	274.00	Review case management/work plan.
Kerwood, Eric M	06/22/2009	8f	0.5	342.50	Review case strategy/work plan matters.
Kerwood, Eric M	06/26/2009	8f	0.5	342.50	Review administrative/billing issues.
Kerwood, Eric M	06/30/2009	8f	0.3	205.50	Review case strategy and work plan.
Appell, Wesley	07/08/2009	8f	1.5	682.50	Update with team regarding current work products and efforts.
Nelson, Cynthia A	07/08/2009	8f	1.3	1,072.50	Identify priorities and organize team efforts.
Kerwood, Eric M	07/29/2009	8f	0.5	342.50	Prepare case strategy/workplan.
Simms, Steven	07/29/2009	8f	0.4	330.00	Review workplan issues.
Simms, Steven	07/29/2009	8f	0.3	247.50	Correspondence on case issues.
Kerwood, Eric M	08/04/2009	8f	0.7	479.50	Case strategy.
Nelson, Cynthia A	08/05/2009	8f	1.5	1,237.50	Review priorities, approach and staffing.
Simms, Steven	08/06/2009	8f	0.4	330.00	Review project level report.
Simms, Steven	08/07/2009	8f	0.5	412.50	Update on workplan.
Kerwood, Eric M	08/07/2009	8f	0.5	342.50	Case management/strategy.
Nelson, Cynthia A	08/10/2009	8f	0.3	247.50	Review staffing and priorities.
Simms, Steven	08/19/2009	8f	0.6	495.00	Discussion of workplan issues.
Kerwood, Eric M	08/19/2009	8f	0.4	274.00	Review case strategy/work plan.
Simms, Steven	08/20/2009	8f	0.6	495.00	Discussion of plan wind-down issues.
Nelson, Cynthia A	08/20/2009	8f	1.0	825.00	Identify, review and prioritize work efforts including review of cash flow projections.
Pearson, Linda	08/21/2009	8f	0.6	63.00	Billing and related items
Pearson, Linda	08/21/2009	8f	0.1	10.50	Admin. - printing, etc.
Pearson, Linda	08/24/2009	8f	0.1	10.50	Admin. - printing, etc.
Kerwood, Eric M	08/24/2009	8f	0.6	411.00	Case/administrative issues.
Nelson, Cynthia A	08/26/2009	8f	1.0	825.00	Review and assess case status and priorities.
Simms, Steven	08/26/2009	8f	0.7	577.50	Discussions related to case strategy.
Kerwood, Eric M	08/27/2009	8f	4.5	3,082.50	Case strategy.
Simms, Steven	08/27/2009	8f	0.3	247.50	Correspondence on case issues.
Simms, Steven	08/31/2009	8f	0.6	495.00	Correspondence related to case issues.
		<b>8f Total</b>	<b>63.8</b>	<b>42,887.00</b>	
Nelson, Cynthia A	05/19/2009	8g	0.5	412.50	Review and respond to emails regarding schedule for meeting with Debtors and issues to be addressed.
Simms, Steven	05/27/2009	8g	3.6	2,970.00	Prepare for and participate in meeting with Debtor on case issues.
Nelson, Cynthia A	05/29/2009	8g	0.3	247.50	Prepare initial list of agenda topics for follow-up meeting with Debtors' advisors.
Kerwood, Eric M	06/01/2009	8g	0.8	548.00	Prepare agenda and information for meeting with Debtors and AlixPartners.
Karamanos, Stacy	06/09/2009	8g	1.2	750.00	Prepare outline, materials and questions for Alix meeting on Wednesday.
Nelson, Cynthia A	07/01/2009	8g	0.8	660.00	Update discussion on various issues with Company advisors.

**EXHIBIT E**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Appell, Wesley	07/16/2009	8g	4.8	2,184.00	Meet with the Company and Company's advisors regarding development spending, business plan efforts and process, intercompany accounting, monthly operating reports, and NOI calculations.
Kerwood, Eric M	07/16/2009	8g	3.8	2,603.00	Participate in meeting with Debtor and Alix Partners to discuss status of various development projects, status of intercompany claims analysis and status of business plan preparation.
Nelson, Cynthia A	07/16/2009	8g	3.5	2,887.50	Participate in meeting with Debtor and Alix Partners to discuss status of various development projects, status of intercompany claims analysis and status of business plan preparation.
Nelson, Cynthia A	07/27/2009	8g	0.8	660.00	Discuss status of business plan delivery and other issues with Debtor's professionals.
Nelson, Cynthia A	07/27/2009	8g	0.8	660.00	Prepare update regarding business plan delivery for Committee professionals.
Nelson, Cynthia A	08/04/2009	8g	1.8	1,485.00	Participate in meeting with Debtor's professionals regarding property level debt to understand liquidity and property level cash flow issues.
Kerwood, Eric M	08/18/2009	8g	0.5	342.50	Review Debtors' UCC presentation.
Simms, Steven	08/25/2009	8g	0.8	660.00	Review documents in preparation for meeting.
Simms, Steven	08/26/2009	8g	2.7	2,227.50	Meeting with Debtor and counsel on secured creditor, case timing and KEIP issues.
		<b>8g Total</b>	<b>26.7</b>	<b>19,297.50</b>	
Kerwood, Eric M	05/05/2009	8h	0.5	342.50	Participate in professionals pre-call on case issues.
Simms, Steven	05/05/2009	8h	0.1	82.50	Participate in UCC call on case issues.
Simms, Steven	05/05/2009	8h	0.5	412.50	Participate in professionals pre-call on case issues.
Kerwood, Eric M	05/07/2009	8h	0.3	205.50	Participate in professionals pre-call on case issues.
Simms, Steven	05/07/2009	8h	0.2	165.00	Participate in professionals pre-call on case issues.
Kerwood, Eric M	05/11/2009	8h	0.5	342.50	Participate in UCC call on case issues.
Nelson, Cynthia A	05/11/2009	8h	0.5	412.50	Participate in UCC call on case issues.
Simms, Steven	05/11/2009	8h	0.6	495.00	Participate in UCC call on case issues.
Nelson, Cynthia A	05/14/2009	8h	1.3	1,072.50	Prepare for and participate in call with UCC including follow-up correspondence with team regarding next steps.
Simms, Steven	05/15/2009	8h	0.4	330.00	Update on work plan for UCC.
Kerwood, Eric M	05/21/2009	8h	1.1	753.50	Prepare for and participate in weekly status call with UCC.
Nelson, Cynthia A	05/21/2009	8h	1.3	1,072.50	Prepare for and participate in weekly status call with UCC.
Simms, Steven	05/21/2009	8h	0.3	247.50	Call with Counsel on case issues.
Nelson, Cynthia A	05/28/2009	8h	1.0	825.00	Participate in professionals' and UCC pre-meeting in connection with Debtors' meeting with UCC.
Nelson, Cynthia A	05/28/2009	8h	3.3	2,722.50	Participate in Debtors' meeting with UCC.
Nelson, Cynthia A	05/28/2009	8h	0.5	412.50	Confer with S. Simms regarding proposed report to UCC.
Simms, Steven	05/28/2009	8h	0.7	577.50	Participate in meeting with UCC professionals on case issues.
Simms, Steven	05/28/2009	8h	4.2	3,465.00	Prepare for and participate in meeting with Debtor and UCC.
Appell, Wesley	05/29/2009	8h	1.5	682.50	Conference call with UCC professionals to discuss follow ups from UCC meeting and next steps.
Nelson, Cynthia A	05/29/2009	8h	1.0	825.00	Prepare memo for Counsel summarizing immediate next steps and work plan as follow-up to Debtors' meeting with UCC.
Simms, Steven	05/29/2009	8h	0.4	330.00	Participate in discussion with UCC on case issues.
Simms, Steven	06/04/2009	8h	1.6	1,320.00	Participate in meeting with creditor on case issues.
Nelson, Cynthia A	06/05/2009	8h	0.5	412.50	Respond to creditor questions.
Simms, Steven	06/08/2009	8h	0.3	247.50	Call with Counsel on case issues.
Kerwood, Eric M	06/11/2009	8h	1.1	753.50	Prepare outline for update to UCC on meeting with Debtors and Alix.
Kerwood, Eric M	06/25/2009	8h	1.2	822.00	Prepare for and participate in UCC call.
Kerwood, Eric M	06/25/2009	8h	0.5	342.50	Participate in professionals' pre-call.
Nelson, Cynthia A	06/25/2009	8h	1.3	1,072.50	Participate in pre-call with Committee professionals and in weekly call with UCC.
Simms, Steven	06/25/2009	8h	0.3	247.50	Participate in call with professionals on case issues.
Simms, Steven	06/25/2009	8h	0.6	495.00	Prepare for and participate on UCC call.
Simms, Steven	06/30/2009	8h	0.4	330.00	Participate in calls with Counsel on case issues.
Simms, Steven	06/30/2009	8h	0.6	495.00	Participate in call with Counsel on case issues.
McDonagh, Timothy	07/02/2009	8h	0.4	234.00	Participate in call to discuss overview of the meeting with the UCC.
Nelson, Cynthia A	07/02/2009	8h	2.3	1,897.50	Prepare for and participate in UCC weekly teleconference.
Simms, Steven	07/02/2009	8h	0.3	247.50	Participate in call with counsel on case issues.
Simms, Steven	07/02/2009	8h	0.8	660.00	Review information for UCC call.
Simms, Steven	07/02/2009	8h	1.8	1,485.00	Prepare for and participate in UCC call.
Simms, Steven	07/06/2009	8h	0.3	247.50	Call with counsel on case issues.
Simms, Steven	07/08/2009	8h	0.4	330.00	Call with counsel on MB issues.
Kerwood, Eric M	07/14/2009	8h	0.5	342.50	Call with GGP creditor.
Simms, Steven	07/14/2009	8h	0.4	330.00	Discussion with UCC member on case status.

**EXHIBIT E**  
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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Simms, Steven	07/15/2009	8h	0.4	330.00	Call with counsel on upcoming issues.
Nelson, Cynthia A	07/16/2009	8h	1.5	1,237.50	Prepare for and participate in weekly call with UCC and provide update on cash forecast and liquidity position of Company.
Simms, Steven	07/16/2009	8h	1.1	907.50	Call with UCC on issues including KEIP and cash flows.
Simms, Steven	07/16/2009	8h	0.4	330.00	Call with UCC professionals on cash flow and other items.
Simms, Steven	07/16/2009	8h	0.6	495.00	Call with UCC professionals on cash forecasts and case strategy.
Simms, Steven	07/19/2009	8h	0.3	247.50	Call with counsel on upcoming hearing.
Kerwood, Eric M	07/20/2009	8h	0.4	274.00	Participate in UCC call.
Kerwood, Eric M	07/20/2009	8h	0.6	411.00	Call with GGP creditor.
Simms, Steven	07/20/2009	8h	0.3	247.50	UCC call on case issues.
Nelson, Cynthia A	07/21/2009	8h	0.5	412.50	Prepare update on meetings with Debtor for UCC call.
Simms, Steven	07/21/2009	8h	0.3	247.50	Call with creditor on Miller Buckfire issues.
Nelson, Cynthia A	07/22/2009	8h	1.8	1,485.00	Prepare for and participate in call with certain committee members regarding KEIP and cash flow analysis.
Kerwood, Eric M	07/23/2009	8h	1.2	822.00	Participate in UCC call re: Miller Buckfire retention, liquidity and KEIP/CVA.
Nelson, Cynthia A	07/23/2009	8h	2.0	1,650.00	Prepare for and participate in weekly UCC call and present update regarding meetings with Debtor.
Simms, Steven	07/23/2009	8h	1.2	990.00	UCC call on Miller Buckfire, cash flow and KEIP.
Kerwood, Eric M	07/27/2009	8h	0.5	342.50	Call with GGP creditor.
Simms, Steven	07/27/2009	8h	0.3	247.50	Call with creditor on cash flow issues.
Kerwood, Eric M	07/28/2009	8h	0.4	274.00	Call with GGP creditor on case issues.
Kerwood, Eric M	07/29/2009	8h	1.3	890.50	Prepare for UCC call relating to Debtors development spending report.
Nelson, Cynthia A	07/29/2009	8h	0.5	412.50	Respond to Committee member's inquiry regarding case issues.
Nelson, Cynthia A	07/29/2009	8h	0.5	412.50	Prepare for UCC call in connection with update on business plan and report on development expenditures.
Appell, Wesley	07/30/2009	8h	1.0	455.00	Participate in UCC call regarding development spending report
Kerwood, Eric M	07/30/2009	8h	1.5	1,027.50	Participate in weekly prep call and UCC to address development expenditures, liquidity and business plan status.
Nelson, Cynthia A	07/30/2009	8h	1.5	1,237.50	Participate in weekly prep call and UCC to address development expenditures, liquidity and business plan status.
Simms, Steven	08/05/2009	8h	0.6	495.00	Calls with counsel on case issues.
Kerwood, Eric M	08/05/2009	8h	0.6	411.00	Calls with counsel on case issues.
Nelson, Cynthia A	08/06/2009	8h	1.5	1,237.50	Prepare for and participate in call with UCC with respect to company's property cash flow projections and KEIP counter proposal status.
Simms, Steven	08/06/2009	8h	0.4	330.00	Call with UCC professionals on case issues.
Simms, Steven	08/06/2009	8h	0.8	660.00	Prepare for and participate on UCC call.
Kerwood, Eric M	08/06/2009	8h	1.3	890.50	Prepare for and participate in UCC call.
Kerwood, Eric M	08/10/2009	8h	0.6	411.00	Call with GGP creditor.
Simms, Steven	08/12/2009	8h	0.4	330.00	Call with creditor on case issues.
Kerwood, Eric M	08/13/2009	8h	0.5	342.50	Call with GGP creditor.
Simms, Steven	08/18/2009	8h	3.6	2,970.00	Prepare for and participate in meeting with UCC professionals and Debtor on case issues, including forecast.
Kerwood, Eric M	08/18/2009	8h	0.6	411.00	Prepare for UCC meeting.
Simms, Steven	08/19/2009	8h	4.3	3,547.50	Meeting with Debtor and UCC on case issues including cash forecast.
Kerwood, Eric M	08/19/2009	8h	4.3	2,945.50	Meeting with Debtor and UCC on case issues including cash forecast.
Kerwood, Eric M	08/20/2009	8h	0.3	205.50	Call with GGP creditor.
Nelson, Cynthia A	08/21/2009	8h	0.5	412.50	Discuss case with creditor.
Simms, Steven	08/24/2009	8h	0.4	330.00	Call with creditor on business plan.
		<b>8h Total</b>	<b>76.6</b>	<b>59,402.00</b>	
Karamanos, Stacy	07/21/2009	8i	1.1	687.50	Meeting with the Exchangeables' FA and Counsel to discuss (i) KEIP and CVA, (ii) Dataroom documents, (iii) intercompany plan and (iv) Company's business plan process.
Kerwood, Eric M	07/23/2009	8i	0.5	342.50	Call with professionals regarding sub con and other items for UCC call agenda.
Simms, Steven	07/23/2009	8i	0.5	412.50	Call with professionals regarding sub con and other items.
Simms, Steven	08/26/2009	8i	0.8	660.00	Review items in preparation for meeting on secured debt issues.
		<b>8i Total</b>	<b>2.9</b>	<b>2,102.50</b>	
Nelson, Cynthia A	05/01/2009	8j	1.0	825.00	Review proposed work plan and discuss with S. Simms (FTI)
Kerwood, Eric M	05/18/2009	8j	1.1	753.50	Prepare for and participate in call with UCC professionals to discuss work plan.
Nelson, Cynthia A	05/18/2009	8j	1.3	1,072.50	Prepare for and participate in call with UCC professionals to discuss allocation of tasks and work plan.
Cahill JR, William	05/21/2009	8j	1.7	569.50	Prepare FTP site for UCC professionals usage.
Nelson, Cynthia A	05/28/2009	8j	0.5	412.50	Coordinate work plan with HL.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Kerwood, Eric M	05/29/2009	8j	0.9	616.50	Participate in conference call with HL regarding coordinating efforts, scheduling follow-up meeting with Debtors' advisors on various matters and preparation on initial deliverables for UCC.
Nelson, Cynthia A	05/29/2009	8j	1.0	825.00	Participate in conference call with HL regarding coordinating efforts, scheduling follow-up meeting with Debtors' advisors on various matters and preparation on initial deliverables for UCC.
Kerwood, Eric M	06/04/2009	8j	0.5	342.50	Discuss Debtors' case strategy meetings with HL.
Karamanos, Stacy	07/30/2009	8j	0.2	125.00	Coordination of Nouvelle information with HL.
Kerwood, Eric M	08/05/2009	8j	0.4	274.00	Call with HL to discuss case issues.
		<b>8j Total</b>	<b>8.6</b>	<b>5,816.00</b>	
Nelson, Cynthia A	05/26/2009	8k	3.0	2,475.00	Non working travel time.
Nelson, Cynthia A	05/29/2009	8k	7.0	5,775.00	Non-working travel time.
Nelson, Cynthia A	06/09/2009	8k	4.0	3,300.00	Non-working travel time.
Kerwood, Eric M	06/10/2009	8k	2.6	1,781.00	Non-working travel time.
Simms, Steven	06/10/2009	8k	3.0	2,475.00	Non-working travel time.
Nelson, Cynthia A	06/11/2009	8k	6.0	4,950.00	Non-working travel time.
Nelson, Cynthia A	07/06/2009	8k	6.0	4,950.00	Non-working travel time.
Nelson, Cynthia A	07/08/2009	8k	6.5	5,362.50	Non-working travel time.
Kerwood, Eric M	07/15/2009	8k	2.3	1,575.50	Non-working travel time.
Nelson, Cynthia A	07/15/2009	8k	1.0	825.00	Non-working travel time.
Appell, Wesley	07/16/2009	8k	3.5	1,592.50	Non-working travel time.
Appell, Wesley	07/16/2009	8k	3.5	1,592.50	Non-working travel time.
Kerwood, Eric M	07/16/2009	8k	2.2	1,507.00	Non-working travel time.
Nelson, Cynthia A	07/16/2009	8k	4.0	3,300.00	Non-working travel time.
Nelson, Cynthia A	08/17/2009	8k	6.0	4,950.00	Non-working travel time.
Nelson, Cynthia A	08/20/2009	8k	5.5	4,537.50	Non-working travel time.
		<b>8k Total</b>	<b>66.1</b>	<b>50,948.50</b>	
Hellmund-Mora, Marili	04/29/2009	8l	1.0	250.00	Review of conflict check results in preparation for filing of affidavit.
Kerwood, Eric M	04/29/2009	8l	3.5	2,397.50	Review employment retention administrative matters.
Kim, Jin Tae	04/29/2009	8l	0.8	384.00	Summarize list of interested parties of GGP.
Gross, Kenneth	04/30/2009	8l	0.9	432.00	Prepare conflict check.
Hellmund-Mora, Marili	04/30/2009	8l	0.8	200.00	Review of conflict check results in preparation for filing of affidavit.
Hellmund-Mora, Marili	05/01/2009	8l	1.0	250.00	Review of conflict check results in preparation for filing of affidavit.
Cahill JR, William	05/04/2009	8l	0.8	268.00	Participate in meeting with K. Gross to organize conflict check
Cahill JR, William	05/04/2009	8l	3.0	1,005.00	Print and organized conflict check binders.
Cahill JR, William	05/04/2009	8l	2.0	670.00	Update conflict check checklist with binder #'s and packet #'s.
Cahill JR, William	05/04/2009	8l	1.2	402.00	Planned conflict check Procedure.
Gross, Kenneth	05/04/2009	8l	0.6	288.00	Prepare conflict check.
Hellmund-Mora, Marili	05/04/2009	8l	5.8	1,450.00	Review of conflict check results in preparation for filing of affidavit.
Kim, Jin Tae	05/04/2009	8l	0.3	144.00	Work on conflict check.
Cahill JR, William	05/04/2009	8l	8.0	2,680.00	Assemble GGP conflict check binders. Organize GGP conflict check team. Meetings with team to review conflict check procedure.
Cahill JR, William	05/05/2009	8l	3.0	1,005.00	Organization of conflict check binders.
Cahill JR, William	05/05/2009	8l	1.5	502.50	Update conflict check checklist.
Cahill JR, William	05/05/2009	8l	0.8	268.00	Prepare labels and finalize binders.
Cahill JR, William	05/05/2009	8l	1.2	402.00	Prepare conflict check.
Cahill JR, William	05/05/2009	8l	0.4	134.00	Update K. Gross (FTI) on conflict check progress.
Cahill JR, William	05/05/2009	8l	0.2	67.00	Direct conflict check process with team.
Hellmund-Mora, Marili	05/05/2009	8l	7.5	1,875.00	Review of conflict check results in preparation for filing of affidavit.
Kerwood, Eric M	05/05/2009	8l	0.8	548.00	Review conflict check issues.
Cahill JR, William	05/05/2009	8l	6.0	2,010.00	Perform GGP conflict check.
Appell, Wesley	05/06/2009	8l	0.5	227.50	Prepare retention application.
Cahill JR, William	05/06/2009	8l	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/06/2009	8l	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/06/2009	8l	2.5	837.50	Continue to prepare conflict check.
Gross, Kenneth	05/06/2009	8l	0.4	192.00	Prepare conflict check.
Hellmund-Mora, Marili	05/06/2009	8l	7.3	1,825.00	Review of conflict check results in preparation for filing of affidavit.
Karamanos, Stacy	05/06/2009	8l	0.6	375.00	Prepare draft of retention application and supplemental affidavit in support of FTI as financial advisors to the UCC.
Kerwood, Eric M	05/06/2009	8l	1.8	1,233.00	Review issues with respect to Employment retention.
Cahill JR, William	05/07/2009	8l	3.0	1,005.00	Continue to prepare conflict check.



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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Cahill JR, William	05/07/2009	8I	2.5	837.50	Continue to prepare conflict check.
Cahill JR, William	05/07/2009	8I	1.6	536.00	Continue to prepare conflict check.
Gross, Kenneth	05/07/2009	8I	0.4	192.00	Prepare conflict check.
Hellmund-Mora, Marili	05/07/2009	8I	7.6	1,900.00	Review of conflict check results in preparation for filing of affidavit.
Cahill JR, William	05/07/2009	8I	8.0	2,680.00	Prepare GGP conflict check.
Cahill JR, William	05/08/2009	8I	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/08/2009	8I	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/08/2009	8I	1.5	502.50	Continue to prepare conflict check.
Cahill JR, William	05/08/2009	8I	0.5	167.50	Compile team conflict checks.
Gross, Kenneth	05/08/2009	8I	0.5	240.00	Prepare conflict check.
Hellmund-Mora, Marili	05/08/2009	8I	2.0	500.00	Review of conflict check results in preparation for filing of affidavit.
Cahill JR, William	05/08/2009	8I	2.5	837.50	Perform conflict check.
Karamanos, Stacy	05/08/2009	8I	1.1	687.50	Prepare draft of retention application and supplemental affidavit in support of FTI as financial advisors to the UCC.
Appell, Wesley	05/11/2009	8I	0.7	318.50	Review and assist in preparation of retention application and supplemental affidavit.
Cahill JR, William	05/11/2009	8I	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/11/2009	8I	3.0	1,005.00	Continue to prepare conflict check.
Cahill JR, William	05/11/2009	8I	2.5	837.50	Continue to prepare conflict check.
Cahill JR, William	05/11/2009	8I	2.9	971.50	Perform conflict check.
Cahill JR, William	05/11/2009	8I	2.1	703.50	Continue to perform conflict check.
Cahill JR, William	05/11/2009	8I	2.9	971.50	Continue to perform conflict check.
Karamanos, Stacy	05/11/2009	8I	0.9	562.50	Review and modify retention application.
Kerwood, Eric M	05/11/2009	8I	1.7	1,164.50	Review case retention issues.
Cahill JR, William	05/12/2009	8I	3.0	1,005.00	Review the conflict check binders and compile a list of potential Conflicts.
Cahill JR, William	05/12/2009	8I	2.8	938.00	Continue to review the conflict check binders and compile a list of potential Conflicts.
Gross, Kenneth	05/12/2009	8I	2.0	960.00	Review conflict check.
Karamanos, Stacy	05/12/2009	8I	0.8	500.00	Review and modify retention application.
Kerwood, Eric M	05/12/2009	8I	1.4	959.00	Address retention application issues.
Cahill JR, William	05/13/2009	8I	3.0	1,005.00	Prepare schedule of potential conflicts including key FTI people, type of work, and important dates.
Cahill JR, William	05/13/2009	8I	2.1	703.50	Prepare schedule of potential conflicts including key FTI people, type of work, and important dates.
Gross, Kenneth	05/13/2009	8I	0.7	336.00	Review conflict check.
Kerwood, Eric M	05/13/2009	8I	1.2	822.00	Address retention application issues.
Nelson, Cynthia A	05/13/2009	8I	1.5	1,237.50	Discuss retention application and related disclosures.
Cahill JR, William	05/14/2009	8I	1.7	569.50	Compile fee information of potential conflicts.
Cahill JR, William	05/14/2009	8I	2.1	703.50	Compile and formatted Exhibits A and B of the Retention Application.
Gross, Kenneth	05/14/2009	8I	0.4	192.00	Review conflict check.
Kerwood, Eric M	05/14/2009	8I	0.7	479.50	Review conflict check results.
Cahill JR, William	05/15/2009	8I	2.8	938.00	Review conflict check.
Kerwood, Eric M	05/15/2009	8I	0.3	205.50	Review retention application issues.
Appell, Wesley	05/18/2009	8I	1.2	546.00	Prepare retention application.
Cahill JR, William	05/18/2009	8I	2.9	971.50	Performed additional conflict searches and checked the output.
Cahill JR, William	05/18/2009	8I	1.2	402.00	Update the conflict check spreadsheet.
Gross, Kenneth	05/18/2009	8I	0.6	288.00	Update Exhibits A and B of the Retention App.
Karamanos, Stacy	05/18/2009	8I	0.2	125.00	Review conflict check.
Cahill JR, William	05/19/2009	8I	0.9	301.50	Review and modify retention application.
Kerwood, Eric M	05/19/2009	8I	1.7	1,164.50	Prepare fee information on potential conflict engagements.
Karamanos, Stacy	05/21/2009	8I	0.2	125.00	Review retention application issues.
Karamanos, Stacy	05/21/2009	8I	0.3	187.50	Review and modify segregation of duties schedule for retention.
Kerwood, Eric M	05/21/2009	8I	1.2	822.00	Review indemnification language added to retention application.
Nelson, Cynthia A	06/05/2009	8I	0.5	412.50	Review case retention issues.
Nelson, Cynthia A	06/08/2009	8I	0.5	412.50	Gather and review information related to employment application.
Simms, Steven	06/08/2009	8I	0.4	330.00	Review issues related to firm retention.
Cahill JR, William	06/09/2009	8I	0.4	134.00	Prepare supplemental affidavit.
Kim, Jin Tae	06/09/2009	8I	0.2	96.00	Coordinated ethical wall agreements.
Nelson, Cynthia A	06/11/2009	8I	1.0	825.00	Manage process for revised Ethical Wall Agreement.
Nelson, Cynthia A	06/11/2009	8I	0.5	412.50	Participate in call regarding FTI retention.
Simms, Steven	07/07/2009	8I	0.2	165.00	Participate in call on retention application.
Kerwood, Eric M	07/08/2009	8I	1.1	753.50	Call related to retention issues.
					Review issues re: retention Statement.

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PROFESSIONAL	DATE	PROJECT CODE	HOURS	AMOUNT	DESCRIPTION
Nelson, Cynthia A	07/22/2009	8l	0.3	247.50	Review questions on employment application related to pre-petition work.
Kerwood, Eric M	07/27/2009	8l	0.4	274.00	Review FTI retention documents.
		<b>8l Total</b>	<b>169.5</b>	<b>64,516.50</b>	
Cahill JR, William	06/05/2009	8m	0.4	134.00	Review and compile summary.
Cahill JR, William	06/12/2009	8m	0.4	134.00	Prepare a summary of May fees.
Cahill JR, William	06/22/2009	8m	0.5	167.50	Pull and summarized FTI WIP info for the month of May.
Appell, Wesley	06/23/2009	8m	1.9	864.50	Review time detail, classify by appropriate task code and create task codes for FTI scope.
Cahill JR, William	07/09/2009	8m	2.4	804.00	Prepare fee statement.
Cahill JR, William	07/10/2009	8m	3.5	1,005.00	Prepare fee statement.
Cahill JR, William	07/13/2009	8m	2.4	804.00	Prepare fee statement.
Kerwood, Eric M	07/13/2009	8m	0.6	411.00	Review billing items.
Cahill JR, William	07/15/2009	8m	2.9	971.50	Prepare fee statement.
Cahill JR, William	07/15/2009	8m	2.2	737.00	Prepare fee statement.
Cahill JR, William	07/15/2009	8m	2.8	938.00	Prepare fee statement.
Kerwood, Eric M	07/15/2009	8m	0.3	205.50	Review billing items.
Cahill JR, William	07/16/2009	8m	3.0	1,005.00	Prepare fee statement.
Cahill JR, William	07/16/2009	8m	2.8	938.00	Prepare fee statement.
Cahill JR, William	07/16/2009	8m	0.8	268.00	Update group on time entry procedures.
Cahill JR, William	07/16/2009	8m	0.4	134.00	Correspond with billing department regarding fee statement.
Cahill JR, William	07/16/2009	8m	1.7	569.50	Prepare fee statement.
Appell, Wesley	07/17/2009	8m	1.5	682.50	Prepare fee statement.
Cahill JR, William	07/17/2009	8m	3.0	1,005.00	Prepare fee statement.
Cahill JR, William	07/17/2009	8m	2.5	837.50	Prepare fee statement.
Cahill JR, William	07/17/2009	8m	2.4	804.00	Prepare fee statement.
Cahill JR, William	07/19/2009	8m	3.0	1,005.00	Prepare fee statement.
Cahill JR, William	07/20/2009	8m	2.8	938.00	Prepare fee statement - preparation of exhibits.
Appell, Wesley	07/21/2009	8m	1.8	819.00	Prepare fee statement through June 30th.
Kerwood, Eric M	07/22/2009	8m	0.7	479.50	Review billing items.
Appell, Wesley	07/23/2009	8m	1.7	773.50	Prepare fee statement through June 30th.
Cahill JR, William	07/23/2009	8m	3.4	1,139.00	Prepare fee statement.
Cahill JR, William	07/23/2009	8m	2.7	904.50	Prepare fee statement.
Appell, Wesley	07/24/2009	8m	2.2	1,001.00	Prepare fee statement through June 30th.
Cahill JR, William	07/24/2009	8m	2.5	837.50	Prepare fee statement.
Cahill JR, William	07/24/2009	8m	2.9	971.50	Prepare fee statement.
Appell, Wesley	07/27/2009	8m	1.7	773.50	Prepare fee statement through June 30th.
Cahill JR, William	07/28/2009	8m	2.8	938.00	Prepare fee statement.
Cahill JR, William	07/28/2009	8m	2.3	770.50	Prepare fee statement.
Kerwood, Eric M	07/28/2009	8m	1.3	890.50	Review and edit fee statement.
Nelson, Cynthia A	07/28/2009	8m	0.5	412.50	Review initial fee statement.
Appell, Wesley	07/29/2009	8m	1.3	591.50	Prepare fee statement through June 30th.
Cahill JR, William	07/29/2009	8m	1.9	636.50	Prepare fee statement.
Kerwood, Eric M	07/29/2009	8m	0.7	479.50	Review updated fee statement.
Appell, Wesley	07/30/2009	8m	1.6	728.00	Prepare fee statement through June 30th.
Cahill JR, William	07/30/2009	8m	1.5	502.50	Prepare fee statement.
Nelson, Cynthia A	07/31/2009	8m	2.0	1,650.00	Review April-June fee statement.
Kerwood, Eric M	08/05/2009	8m	0.5	342.50	Admin/billing issues.
Appell, Wesley	08/06/2009	8m	0.5	227.50	Prepare fee statement covering time and expenses from April 27 through June 30, 2009.
Appell, Wesley	08/07/2009	8m	0.8	364.00	Prepare fee statement covering time and expenses from April 27 through June 30, 2009.
Kerwood, Eric M	08/12/2009	8m	0.5	342.50	Review billing/fee statement.
Appell, Wesley	08/13/2009	8m	1.5	682.50	Prepare fee statement for time and expenses from April 27 through June 30, 2009.
Cahill JR, William	08/13/2009	8m	2.5	837.50	Prepare Fee Application.
Cahill JR, William	08/13/2009	8m	1.8	603.00	Continue to prepare Fee Application.
Kerwood, Eric M	08/13/2009	8m	1.2	822.00	Review fee application.
Kerwood, Eric M	08/14/2009	8m	0.3	205.50	Review monthly fee statement.
Simms, Steven	08/17/2009	8m	0.4	330.00	Review fee application.
Cahill JR, William	08/20/2009	8m	2.8	938.00	Prepare July Fee Statement.
Cahill JR, William	08/21/2009	8m	3.0	1,005.00	Prepare Fee Statement.
Cahill JR, William	08/21/2009	8m	1.8	603.00	Continue to prepare Fee Statement.
Simms, Steven	08/21/2009	8m	0.2	165.00	Review fee application and related items.
Cahill JR, William	08/24/2009	8m	0.3	100.50	Prepare and provide FTI billing time categories.
		<b>8m Total</b>	<b>97.8</b>	<b>38,229.50</b>	
Simms, Steven	07/22/2009	8n	0.6	495.00	Attend court hearing on case issues.
		<b>8n Total</b>	<b>0.6</b>	<b>495.00</b>	
		<b>Grand Total</b>	<b>2,328.6</b>	<b>\$ 1,307,211.00</b>	

**EXHIBIT F**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF EXPENSES BY CATEGORY**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

EXPENSE CATEGORY	DATE	PROFESSIONAL	DESCRIPTION	AMOUNT
Airfare/Train	05/29/2009	Nelson, Cynthia	Airfare from Los Angeles, CA on 5/26/09 to New York, NY returned on 5/29/09 for Debtor's Meeting with UCC	1,239.00 <sup>1</sup>
Airfare/Train	05/29/2009	Nelson, Cynthia	Air Fare from Los Angeles, CA on 5/26/09 to New York, NY returned on 5/29/09 for Debtor's Meeting with UCC	25.00
Airfare/Train	06/09/2009	Kerwood, Eric	One way air from LGA to MDW for diligence meeting	387.07
Airfare/Train	06/10/2009	Kerwood, Eric	One way air from from MDW to LGA	323.72
Airfare/Train	06/10/2009	Simms, Steven	Airfare to/from meeting in Chicago.	686.58
Airfare/Train	06/11/2009	Nelson, Cynthia A	Airfare Service Fee - Los Angeles, CA on 6/09/09 to New York, NY, returned on 6/11/09, for KEIP meeting	25.00
Airfare/Train	06/11/2009	Nelson, Cynthia A	Airfare - Los Angeles, CA on 6/09/09 to New York, NY, returned on 6/11/09, for KEIP meeting	1,239.00 <sup>1</sup>
Airfare/Train	07/06/2009	Nelson, Cynthia A	Airfare - Los Angeles, CA on 7/06/09 to New York, NY to discuss proposed CVA/KEIP (one-way)	619.50 <sup>1</sup>
Airfare/Train	07/06/2009	Nelson, Cynthia A	Airfare Service Fee - Los Angeles, CA on 7/06/09 to New York, NY to discuss proposed CVA/KEIP (one-way)	29.00
Airfare/Train	07/08/2009	Nelson, Cynthia A	Airfare - New York, NY on 7/08/09 to Los Angeles, CA from meeting to discuss proposed CVA/KEIP (one-way)	619.50 <sup>1</sup>
Airfare/Train	07/08/2009	Nelson, Cynthia A	Airfare Service Fee - New York, NY on 7/08/09 to Los Angeles, CA from meeting to discuss proposed CVA/KEIP (one-way)	29.00
Airfare/Train	07/08/2009	Nelson, Cynthia A	Airfare Service Fee - Flight Change - New York, NY on 7/08/09 to Los Angeles, CA from meeting to discuss proposed CVA/KEIP (one-way)	29.00
Airfare/Train	07/15/2009	Kerwood, Eric M	Airfare - New York, NY on 7/15/09 to Chicago, IL	274.60
Airfare/Train	07/16/2009	Kerwood, Eric M	Airfare - Chicago, IL on 7/16/09 to New York, NY	282.60
Airfare/Train	07/16/2009	Nelson, Cynthia A	Airfare - Los Angeles, CA on 7/15/09 to Chicago, IL returned on 7/16/09 for meeting with Debtors to discuss client spending, intercompany claims and business plan	743.00 <sup>1</sup>
Airfare/Train	07/16/2009	Nelson, Cynthia A	Airfare Service Fee - Los Angeles, CA on 7/15/09 to Chicago, IL returned on 7/16/09 for meeting with Debtors to discuss client spending, intercompany claims and business plan	29.00
Airfare/Train	07/16/2009	Appell, Wesley	Coach Air Fare from Chicago to New York on 7/16 for meetings with GGP and advisors, includes \$29 Processing Fee.	311.60
Airfare/Train	07/16/2009	Appell, Wesley	Coach Air Fare from New York to Chicago on 7/16 for meetings with GGP and advisors, includes \$29 Processing Fee.	311.60
Airfare/Train	08/20/2009	Nelson, Cynthia A	Airfare - Coach Upfare to Bus (AA 0017541752416) Air Fare from Los Angeles, CA on 8/17/09 to New York, NY returned on 8/20/09 for client meeting(s)	1,239.00 <sup>1</sup>
Airfare/Train	08/20/2009	Nelson, Cynthia A	Airfare Service Fee (8900503856037) - Coach Upfare to Bus (AA 0017541752416) Air Fare from Los Angeles, CA on 8/17/09 to New York, NY returned on 8/20/09 for client meeting(s)	29.00
<b>Airfare/Train Total</b>				<b>8,471.77</b>
Ground Transportation	05/26/2009	Nelson, Cynthia	Taxi - JFK Airport to hotel (Debtor's Meeting with UCC)	81.60
Ground Transportation	05/26/2009	Nelson, Cynthia	Taxi - Home to LAX Airport (Debtor's Meeting with UCC)	70.00
Ground Transportation	05/27/2009	Simms, Steven	Taxi to meeting	11.00
Ground Transportation	05/27/2009	Simms, Steven	Taxi/Subway - Executive Charge, Inc.	122.66
Ground Transportation	05/29/2009	Nelson, Cynthia	Taxi - LAX Airport to home	75.00
Ground Transportation	06/03/2009	Simms, Steven	Taxi from meeting to office.	11.00
Ground Transportation	06/09/2009	Kerwood, Eric	Taxi fare from ORD to Chicago	33.95
Ground Transportation	06/09/2009	Kerwood, Eric	Taxi fare to LGA	31.79
Ground Transportation	06/09/2009	Nelson, Cynthia A	Taxi - Home to LAX Airport	70.00
Ground Transportation	06/10/2009	Kerwood, Eric	Taxi to office from home in advance of travel to airport	16.10
Ground Transportation	06/10/2009	Kerwood, Eric	Taxi from LGA to Manhattan	29.22
Ground Transportation	06/10/2009	Simms, Steven	Taxi from airport to meeting.	42.00
Ground Transportation	06/10/2009	Simms, Steven	Taxi from meeting to airport.	44.15
Ground Transportation	06/10/2009	Nelson, Cynthia A	Taxi - Transportation to/from GGP Meeting	9.90
Ground Transportation	06/10/2009	Simms, Steven	Taxi/Subway - Executive Charge, Inc.	133.67
Ground Transportation	06/11/2009	Nelson, Cynthia A	Taxi - LAX Airport to home	71.00
Ground Transportation	06/11/2009	Nelson, Cynthia A	Taxi - JFK Airport to hotel	60.40
Ground Transportation	06/18/2009	Cahill, William	Working dinner	20.00
Ground Transportation	07/06/2009	Nelson, Cynthia A	Car Service - JFK Airport, NY to hotel	67.40
Ground Transportation	07/06/2009	Nelson, Cynthia A	Car Service - Home to LAX Airport, Los Angeles	70.00
Ground Transportation	07/07/2009	Nelson, Cynthia A	Taxi - Transportation while in New York to discuss proposed CVA/KEIP	5.70
Ground Transportation	07/07/2009	Simms, Steven	Taxi from meeting.	8.00
Ground Transportation	07/08/2009	Nelson, Cynthia A	Car Service - Hotel to JFK Airport, NY	67.50
Ground Transportation	07/08/2009	Nelson, Cynthia A	Car Service - LAX Airport, Los Angeles to home	75.00
Ground Transportation	07/15/2009	Kerwood, Eric M	Taxi - NYC to Airport	39.25
Ground Transportation	07/15/2009	Kerwood, Eric M	Taxi - Midway Airport to Hotel	33.50
Ground Transportation	07/15/2009	Kerwood, Eric M	Taxi expense while traveling	21.00

**EXHIBIT F**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF EXPENSES BY CATEGORY**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

<b>EXPENSE CATEGORY</b>	<b>DATE</b>	<b>PROFESSIONAL</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
Ground Transportation	07/16/2009	Kerwood, Eric M	Taxi - Chicago, IL to Airport	50.00
Ground Transportation	07/16/2009	Kerwood, Eric M	Taxi - Hotel to Company	8.40
Ground Transportation	07/16/2009	Kerwood, Eric M	Taxi - LaGuardia to Manhattan	31.32
Ground Transportation	07/16/2009	Nelson, Cynthia A	Taxi - Airport to hotel	43.00
Ground Transportation	07/16/2009	Appell, Wesley	Taxi - O'Hare to GGP	45.00
Ground Transportation	07/16/2009	Appell, Wesley	Taxi - LaGuardia to Manhattan	28.81
Ground Transportation	07/16/2009	Appell, Wesley	Taxi - FTI Chicago to O'Hare	41.35
Ground Transportation	07/16/2009	Appell, Wesley	Taxi - Manhattan to LaGuardia	30.00
Ground Transportation	08/17/2009	Nelson, Cynthia A	Taxi - FTI L.A. office to LAX Airport	53.85
Ground Transportation	08/18/2009	Nelson, Cynthia A	Car Service - JFK Airport to hotel	85.53
Ground Transportation	08/18/2009	Simms, Steven	Taxi to meeting	10.00
Ground Transportation	08/18/2009	Simms, Steven	Taxi from meeting.	11.00
Ground Transportation	08/19/2009	Nelson, Cynthia A	Taxi - Hotel to Creditor meeting	6.50
Ground Transportation	08/20/2009	Nelson, Cynthia A	Car Service - FTI NY office to JFK Airport	79.60
Ground Transportation	08/20/2009	Nelson, Cynthia A	Car Service - LAX Airport to home	75.00
Ground Transportation	08/25/2009	Cahill JR, William	Taxi home from office-late night.	20.00
<b>Ground Transportation Total</b>				<b>1,940.15</b>
Hotel & Lodging	05/28/2009	Nelson, Cynthia	Hotel/Lodging - Related Expenses in W Times Square New York, NY for 3 Nights, Check In 5/26/09 - Check Out 5/29/09 for Debtor's Meeting with UCC	966.78
Hotel & Lodging	06/10/2009	Kerwood, Eric	Lodging in Chicago - 1 night - for diligence meeting	370.65
Hotel & Lodging	06/10/2009	Nelson, Cynthia A	Hotel/Lodging - Related Expenses in Westin NY Times Square, New York, NY for 2 Nights, Check In 6/09/09 - Check Out 6/11/09 for KEIP meeting	804.46
Hotel & Lodging	07/07/2009	Nelson, Cynthia A	Hotel/Lodging - Related Expenses in W New York Times Square for 2 Nights, Check In 7/06/09 - Check Out 7/08/09 for meeting regarding proposed CVA/KEIP	804.46
Hotel & Lodging	07/15/2009	Nelson, Cynthia A	Hotel/Lodging - Related Expenses in Westin Chicago River North, Chicago, IL for 1 Night, Check In 7/15/09 - Check Out 7/16/09 for meeting to discuss client spending, intercompany claims and business plan	298.89
Hotel & Lodging	07/16/2009	Kerwood, Eric M	Hotel/Lodging - Related Expenses in Chicago, IL for 1 Night, Check In 7/15/09 - Check Out 7/16/09 for meeting to discuss client spending, intercompany claims and business plan	242.96
Hotel & Lodging	08/19/2009	Nelson, Cynthia A	Hotel/Lodging - Related Expenses in W New York Times Square for 3 Nights, Check In 8/17/09 - Check Out 8/20/09 for creditor meeting	974.95
<b>Hotel &amp; Lodging Total</b>				<b>4,463.15</b>
Meals	04/28/2009	Cahill, William	Working dinner	18.49
Meals	04/29/2009	Kim, Jin Tae	Meal with J. D'Ascoli and B. Cahill - Worked past 8pm	80.00
Meals	04/29/2009	Simms, Steven	Working dinner	12.00
Meals	05/06/2009	Cahill, William	Working dinner	22.32
Meals	05/07/2009	Cahill, William	Working dinner	20.48
Meals	05/08/2009	Cahill, William	Working dinner	23.55
Meals	05/11/2009	Cahill, William	Working dinner	17.41
Meals	05/12/2009	Cahill, William	Working dinner	17.53
Meals	05/18/2009	Cahill, William	Working dinner	17.35
Meals	05/27/2009	Nelson, Cynthia	Hotel/Meal - Related Expenses in W Times Square New York, NY	40.00
Meals	05/28/2009	Nelson, Cynthia	Hotel/Meal - Related Expenses in W Times Square New York, NY	33.79
Meals	06/03/2009	Kerwood, Eric	Working dinner	40.00
Meals	06/08/2009	Kerwood, Eric	Working dinner	40.00
Meals	06/10/2009	Kerwood, Eric	Meals while traveling	30.40
Meals	06/10/2009	Simms, Steven	Dinner in Chicago for meeting.	22.00
Meals	06/10/2009	Nelson, Cynthia A	Meal - Dinner	40.00
Meals	06/11/2009	Cahill, William	Working dinner	39.43
Meals	06/15/2009	Cahill, William	Working dinner	18.75
Meals	06/15/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	27.22
Meals	06/16/2009	Cahill, William	Working dinner	23.90
Meals	06/16/2009	Kerwood, Eric	Working dinner	22.75
Meals	06/16/2009	Walsh, Timothy	Working dinner	19.00
Meals	06/16/2009	Cahill JR, William	Meals - Incurred in Office	29.67
Meals	06/17/2009	Kerwood, Eric	Working dinner	23.50
Meals	06/17/2009	Cahill JR, William	Meals - Incurred in Office	30.74
Meals	06/17/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	37.36

**EXHIBIT F**  
**GENERAL GROWTH PROPERTIES, INC., CASE NO. 09-11977 (ALG)**  
**DETAIL OF EXPENSES BY CATEGORY**  
**FOR THE PERIOD APRIL 27, 2009 - AUGUST 31, 2009**

EXPENSE CATEGORY	DATE	PROFESSIONAL	DESCRIPTION	AMOUNT
Meals	06/18/2009	Cahill, William	Working dinner	17.50
Meals	06/18/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	18.18
Meals	06/22/2009	McDonagh, Timothy	Meals - Incurred in Office	16.43
Meals	06/22/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	16.51
Meals	06/23/2009	McDonagh, Timothy	Meals - Incurred in Office	32.07
Meals	06/23/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	18.46
Meals	06/24/2009	Kerwood, Eric	Working dinner	40.00
Meals	06/26/2009	Schondelmeier, Kathryn	Meals - Incurred in Office	20.91
Meals	06/29/2009	Cahill, William	Working dinner	23.20
Meals	06/29/2009	McDonagh, Timothy	Meals - Incurred in Office	30.25
Meals	07/02/2009	Kerwood, Eric M	Working dinner	35.03
Meals	07/07/2009	Nelson, Cynthia A	Hotel/Lunch - Related Expenses in W New York Times Square for 2 Nights, Check In 7/06/09 - Check Out 7/08/09 for meeting regarding proposed CVA/KEIP	40.00
Meals	07/07/2009	Nelson, Cynthia A	Hotel/Dinner - Related Expenses in W New York Times Square for 2 Nights, Check In 7/06/09 - Check Out 7/08/09 for meeting regarding proposed CVA/KEIP	40.00
Meals	07/07/2009	Simms, Steven	Working dinner.	13.50
Meals	07/15/2009	Kerwood, Eric M	Meals while traveling	22.30
Meals	07/15/2009	Kerwood, Eric M	Meals while traveling	40.00
Meals	07/16/2009	Kerwood, Eric M	Meals while traveling	21.79
Meals	07/16/2009	Kerwood, Eric M	Meals while traveling	18.50
Meals	07/16/2009	Appell, Wesley	Meals while traveling	19.18
Meals	07/16/2009	Appell, Wesley	Meals while traveling	17.40
Meals	07/22/2009	Kerwood, Eric M	Working dinner	24.35
Meals	07/29/2009	Kerwood, Eric M	Working dinner.	40.00
Meals	08/17/2009	Cahill JR, William	Working dinner	21.29
Meals	08/18/2009	Cahill JR, William	Working dinner	40.00
Meals	08/18/2009	Nelson, Cynthia A	Hotel/Meal - Related Expenses in W New York Times Square for 3 Nights, Check In 8/17/09 - Check Out 8/20/09 for creditor meeting	57.27
Meals	08/18/2009	Simms, Steven	Working dinner	14.00
Meals	08/19/2009	Cahill JR, William	Working dinner	23.79
Meals	08/19/2009	Nelson, Cynthia A	Hotel/Dinner - Related Expenses in W New York Times Square for 3 Nights, Check In 8/17/09 - Check Out 8/20/09 for creditor meeting	85.82
Meals	08/20/2009	Nelson, Cynthia A	Working dinner	12.34
Meals	08/25/2009	Cahill JR, William	Working dinner	22.64
Meals	08/25/2009	Simms, Steven	Working dinner	17.00
<b>Meals Total</b>				<b>1,607.35</b>
Other	04/30/2009	Joffe, Steven	Electronic Data - Tax research	101.41
Other	05/13/2009	Cahill, William	Delivery & Courier - City Expeditors Inc.	9.50
Other	06/11/2009	Nelson, Cynthia A	Postage	36.68
Other	06/12/2009	Nelson, Cynthia A	Postage	27.29
Other	06/23/2009	Nelson, Cynthia A	Postage	22.90
Other	07/16/2009	Nelson, Cynthia A	Parking - At LAX Airport while at client to discuss client spending, intercompany claims and business plan	47.00
Other	07/21/2009	Kerwood, Eric M	Printing services while at hotel	29.03
Other	07/21/2009	Kerwood, Eric M	Fax/Copy services Photocopies	36.85
Other	07/24/2009	Walsh, Timothy	Internet in hotel; work on exhibits for objection of retention	14.95
Other	07/06/2009	Bellazain-Harris, Sheba	Electronic Data - Pacer Service Center Online Research	183.92
Other	08/17/2009	Nelson, Cynthia A	Internet Provider Charges - American Airlines Flight - Gogo WiFi on 8/20/09	12.95
Other	08/18/2009	Kerwood, Eric M	Fax services	28.31
Other	08/20/2009	Nelson, Cynthia A	Internet Provider Charges - American Airlines Flight - Gogo WiFi on 8/20/09	12.95
<b>Other Total</b>				<b>563.74</b>
<b>Grand Total</b>				<b>\$ 17,046.16</b>

<sup>1</sup> Reduced to the cost of a fully-refundable, coach ticket